

# THE CORPORATION OF THE CITY OF THUNDER BAY

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31,	2009	2008
	\$	\$
		[restated - note 2]
<b>Financial assets</b>		
Cash	51,668,505	29,595,383
Investments (note 5)	84,722,167	118,471,948
Taxes receivable	13,399,889	13,698,039
Accounts receivable	32,883,701	35,058,000
User charges receivable	7,927,219	6,542,673
Other assets	3,164,670	2,375,827
Investment in bonds and own debentures	81,051	96,744
Investment in government business enterprise (note 6)	82,997,498	78,062,433
	<b>276,844,700</b>	<b>283,901,047</b>
<b>Financial liabilities</b>		
Accounts payable and accrued liabilities	48,748,759	54,868,037
Deferred revenue (note 7)	6,753,626	6,757,573
Employment benefits (notes 8 and 9)	74,408,475	73,853,743
Net long-term liabilities (note 10)	182,154,370	189,930,982
Landfill closure and post-closure liability (note 11)	6,815,000	6,617,000
	<b>318,880,230</b>	<b>332,027,335</b>
<b>Net debt</b>	<b>(42,035,530)</b>	<b>(48,126,288)</b>
<b>Non-financial assets</b>		
Tangible capital assets (note 12 and Schedule 1)	865,255,831	859,403,775
Supplies inventory	3,378,863	3,544,579
Deferred charges	5,316,000	3,355,761
Prepaid expenses	1,757,980	1,844,268
	<b>875,708,674</b>	<b>868,148,383</b>
<b>Accumulated Surplus (Schedule 2)</b>	<b>833,673,144</b>	<b>820,022,095</b>

The accompanying notes are an integral part of these financial statements.