

THE CORPORATION OF THE CITY OF THUNDER BAY
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended December 31,	2009	2008
	\$	\$
		[restated - note 2]
Revenues		
Taxation, net (note 3)	144,038,983	137,625,789
Fees and service charges	70,115,245	74,776,446
Government of Canada grants	7,145,713	4,811,468
Province of Ontario grants	73,299,244	73,657,696
Investment income	5,159,021	8,197,730
Other	10,527,507	9,276,477
TBayTel	126,628,000	136,207,342
	436,913,713	444,552,948
Expenses		
General government	22,553,765	20,165,536
Protection to persons and property	60,905,350	65,383,007
Transportation services	56,327,003	53,368,883
Environmental services	54,158,636	45,783,228
Health services	20,053,477	19,789,395
Social and family services	70,115,105	75,681,542
Recreation and cultural services	37,535,443	36,906,332
Planning and development	9,154,129	7,695,725
TBayTel	96,377,187	94,762,458
	427,180,095	419,536,106
Excess of revenues over expenses		
for the year before the following	9,733,618	25,016,842
Loss on disposal of tangible capital assets	(1,017,634)	(961,058)
Earnings from subsidiary (note 6)	4,935,065	3,058,225
Annual Surplus	13,651,049	27,114,009
Accumulated surplus, beginning of year	820,022,095	792,908,086
Accumulated surplus, end of year	833,673,144	820,022,095

See accompanying notes to the financial statements