

Making Connections

Annual Report 2009

For the fiscal year ended December 31, 2009



Making Connections

Successful cities are connected to their communities, to other jurisdictions, and to the world around them.

The City of Port Coquitlam's 2009 Annual Report theme reflects the City's continuing work to strengthen existing connections and make new ones. These efforts bore fruit in 2009.

Strengthening our connection to our citizens and community remains a top priority. 2009 saw us engaging the community in many different ways, through methods such as:

- online surveys – including our most successful budget survey to date,
- social media – including Facebook, Twitter and a new Mayor's blog, and
- face-to-face interaction – including displays soliciting input at civic events, a town hall meeting and two Council meetings in community settings, and a new Community Connections component at Council meetings that highlights groups and initiatives.

We also enhanced the physical connections in our community through transportation projects, such as new bicycle routes and the construction of the Coast Meridian Overpass, which reached the 95% completion stage in 2009.

Our focus didn't stop at the City limits.

The City of Port Coquitlam has become recognized for its pioneering work in social media, and in 2009 we were increasingly sought out as a resource in this area by other local governments.

We also received significant attention for our leadership in waste reduction, such as curbside kitchen waste collection and alternate-week garbage collection. In 2009, City representatives were pleased to share what we've learned with other local governments and the public, through presentations, conversations and media coverage.

The City also worked with other governments and agencies to obtain grants to help fund needed projects and infrastructure, including the Broadway Street reconstruction project and health initiatives.

As we move forward, we'll continue to build and enhance the connections that will help us deliver the responsive, prosperous and complete community that our citizens want.

A Year in Pictures

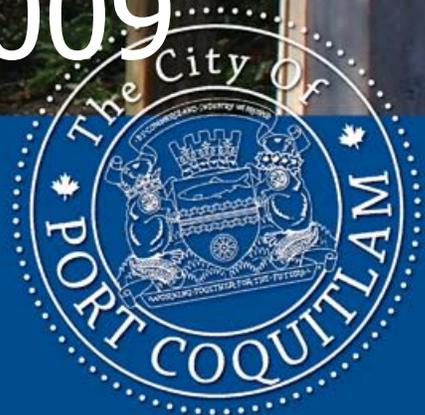
The City of Port Coquitlam would like to thank the following photographers for the use of their images in the 2009 Annual Report: B. Abott, P. Andersen, J. Benjamin, R. Digard, J. Dillabough, J. Hansen, B. Herger, B. Lohnes, J. Pesochin, R. Philbrook, S. Smith, F. Taheri and L. Zral.

Cover photo by Steve Smith.



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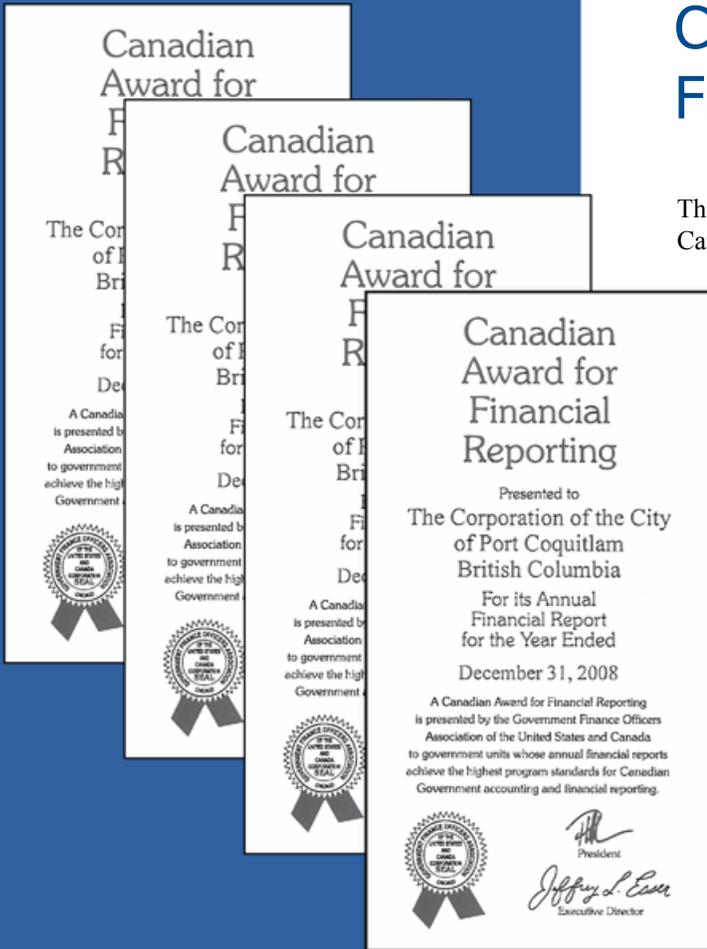
Canadian Award for Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Port Coquitlam for its annual financial report for the fiscal year ended December 31, 2008. This is the City's fourth consecutive Canadian Award for Financial Reporting.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards.

Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.



Distinguished Budget Presentation Award

The City of Port Coquitlam received a Distinguished Budget Presentation Award from the Government Finance Officers Association for its 2009 budget. The award represents a significant achievement by the City and reflects its commitment to meeting the highest principles of government budgeting.

To receive this award, the City had to satisfy internationally recognized guidelines for effective budget presentation. These guidelines assess how well the City's budget serves as a policy document, a financial plan, an operations guide and a communication device. Budget documents must be proficient in all four categories to receive this award.

This is the 12th year the City has received this honour.

The Government Finance Officers of the United States and Canada is a non-profit professional association serving more than 17,600 finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Award Program is the only national awards program in governmental budgeting.

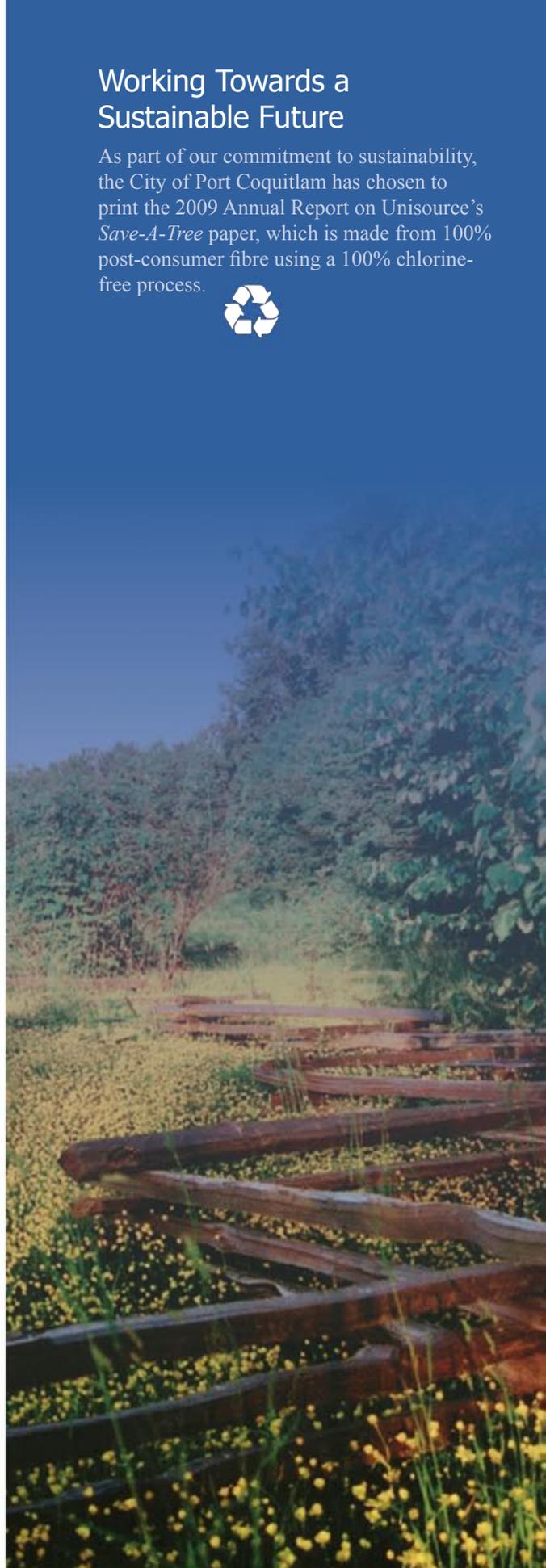


Table of Contents

5	INTRODUCTORY SECTION
6	Message from the Mayor
7	Message from the Chief Administrative Officer
8	Community Profile
9	Mission and Vision
10	City of Port Coquitlam Organizational Chart
11	Port Coquitlam City Council
12	Volunteering
13	Employee Involvement
14	Economic Snapshot
15	Strategic Plan
24	Letter of Transmittal
27	Department Overviews
28	2009 Highlights
29	Office of the Chief Administrative Officer
30	Corporate Services
31	Development Services
32	Engineering and Operations
33	Fire and Emergency Services
34	Legislative and Administrative Services
35	Parks and Recreation
36	Police Services
37	FINANCIAL SECTION
38	Auditor's Report to the Mayor and Council
39	Statement of Financial Position
40	Statement of Operations
41	Statement of Cash Flow
42	Statement of Change in Net Financial Assets
43	Notes to the Financial Statements
49	Statement of Operations by Fund
50	Statement of Operations by Object and Function
53	Statement of Accumulated Surplus
54	Statement of Tangible Capital Assets
57	STATISTICAL SECTION (UNAUDITED)
58	Average Home Municipal Property Taxation and Utility Levies 2009
59	Assessed Values for General Municipal Purposes 2005-2009
59	Summary of Major Statutory Reserve Funds 2005-2009
60	Revenues by Source 2005-2009
60	Taxes, Major Levies and Other Government Collections 2005-2009
61	Expense by Function
61	Expense by Object
62	Capital Expenditures Per Capita 2005-2009
63	Capital Expenditures by Fund 2005-2009
63	Capital Expenditures by Source 2005-2009
64	Property Tax Levied and Collected
64	Building Permits and Total Tax Collection 2005-2009
65	Population Estimates
65	Estimated Household Costs of City Services for an Average Single Family Residence
66	2009 Revenue
66	2009 Expenses
67	2009 Principle Corporate Taxpayers
68	2009 Permissive Property Tax Exemptions

Working Towards a Sustainable Future

As part of our commitment to sustainability, the City of Port Coquitlam has chosen to print the 2009 Annual Report on Unisource's *Save-A-Tree* paper, which is made from 100% post-consumer fibre using a 100% chlorine-free process.



Stronger connections through innovative service delivery



In working to serve our citizens better, the City of Port Coquitlam has frequently found itself breaking new ground in the delivery of municipal services.

In 2009, the City earned recognition for being:

- the first city in the Lower Mainland, and one of the first in BC, to introduce curbside collection of all food scraps and food-soiled papers,
- the first city in the Lower Mainland, and one of the first in BC, to plan to introduce an alternate-week garbage collection schedule, and
- one of the first cities in BC to introduce an outdoor fitness gym with gym-like exercise equipment.

In previous years, the City was:

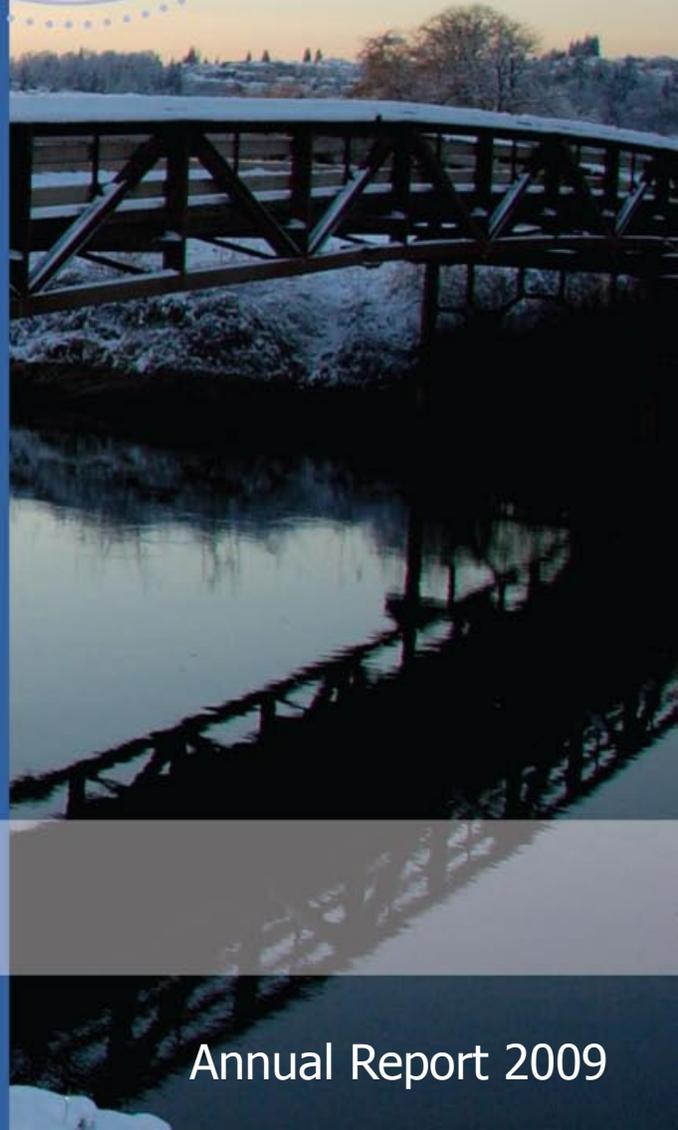
- the first city in the Lower Mainland to introduce curbside collection of fruit and vegetable scraps (2008),
- the first city in the Lower Mainland, and one of the first in BC, to actively leverage social media such as Facebook and Twitter (2008),
- one of the first cities in Canada to adopt a Zoning Bylaw requirement for extensive green roofs (2008),

While these accomplishments have earned recognition for our City, the real successes have been improved service delivery and stronger connections between the City and our citizens.

- a pioneer in the application of a Sustainability Checklist to promote a triple-bottom-line analysis for development that balanced environment, social and economic values (2007),
- the first city in BC to introduce automated waste collection (2004),
- one of the first cities in BC to use in-ground sensors and saline solution for ice management on our roads (2000), and
- the first city in Western Canada to adopt a Global Positioning System (GPS) process for surveying and mapping (1992).

 Find us on Facebook

Introductory Section



CITY HALL



Message from the Mayor

As the theme of our annual report suggests, 2009 was truly a year of making connections for our City. For me, the most important of these connections was with our citizens.

More than ever before, community engagement became an integrated, intrinsic part of how we work and think at the City of Port Coquitlam. Consultation became a criterion of each project, and we took a close look at the tools available to us to see how we could engage people in their own space and time.

Through online surveys, website resources and social media, we moved the conversation from our turf into our residents' living rooms. We made it more convenient for people to help mould the future of our community by providing opportunities where they spend their time – e.g. community events, schools and recreation centres – rather than making them come to us. We've re-thought how we ask for input to make sure we're reaching as many voices as possible. And we've also made more of an effort to celebrate the accomplishments of our City and community.

We made it more
convenient
for people to help
mould the future of
our community.

The results have been phenomenal. We're seeing more of our citizens participating in what's happening in our City, and more importantly, we're reaching segments of the population we never reached before. We've also seen a rekindling of PoCo Pride – Port Coquitlam's special brand of community spirit. People are proud to say they're from Port Coquitlam.

The direction for all of this has come from our City Council, and I'm very proud of how we came together in our first full year of office.

The change on Council introduced a variety of new perspectives, and we have been working together to leverage these different viewpoints for the good of our community. It's been wonderful to be a part of this team and new direction for our City.

Our Council and City tried many new approaches to connect with our citizens in 2009. Some will carry on, some will be re-thought. But what will remain is our commitment to continue building bridges between our City and the citizens we serve.

Greg Moore
Mayor

Message from the Chief Administrative Officer

2009 was the first year of the three year mandate for the new Port Coquitlam Council (3 new and 4 returning members). With the necessary support from staff, it did not take long for the new Mayor and the three new Councillors to learn and assume their new roles and responsibilities as leaders of the community. Port Coquitlam Council members have been noted for their ability to work effectively together to serve the City's best interests in the past. The new Council has certainly continued with this enviable tradition in 2009!

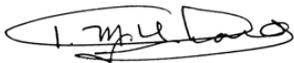
Under the general direction of the new Council, a number of new initiatives were launched by staff in 2009:

- development of a new Strategic Plan for the City,
- enhanced usage of social media such as Facebook, Twitter and a new Mayor's blog to better engage the public,
- development of the City's first Environmental Strategic Plan,
- a new bear awareness program to reduce bear/human conflicts,
- update of the civic website to enhance ease of usage and interactivity,
- development of a Heritage Strategic Plan, in response to the City's Heritage and Cultural Society,
- two Council meetings held in neighbourhoods instead of at City Hall, and
- development of the City's first dog off-leash park, in response to public requests.

As noted, many of these initiatives were in direct response to what members of City Council have heard from the public in the past, especially during their municipal election campaigning. The new City Council has a genuine interest to communicate more effectively with the public. In doing so, it is their hope that more and more people will participate in the decision-making process for key issues that are relevant to the community. In this regard, the public has responded positively. During 2009, the participants in a number of public engagement opportunities have increased noticeably from past years. We certainly hope that this trend will continue in the future.

In closing, I would be remiss if I did not mention the pronounced effects the 2008 global financial crisis has had on management of the City's affairs. As individual households have had to cut back on their discretionary expenditures, the City has had to operate in a fiscally responsible manner throughout 2009. This approach continued with development of the 2010 budget reflecting a significant reduction or elimination of discretionary expenditures in departmental budgets. These measures were taken to ensure our City remains affordable to our residents and businesses.

The years ahead will likely see greater challenges for a host of reasons. However, I am confident that the team consisting of this new Council and the existing staff at the City of Port Coquitlam has the "right stuff" to deal with these challenges in a manner befitting of this fine community!



Tony Chong, P. Eng.
Chief Administrative Officer



I am confident that the team consisting of Council and staff has the "right stuff" to deal with the challenges we will see in the years ahead.

Community Profile

A vibrant community of more than 57,000 people, Port Coquitlam boasts a picturesque natural setting, a strategic location, progressive business opportunities, small-town spirit and a dedication to healthy living that offers an exceptional living and working environment for people of all ages and lifestyles.

Over the last several years, the City has been bustling with new commercial, institutional, industrial and residential developments, many of which are close to our historic and authentic downtown core or in new growth areas such as the Dominion Triangle. To meet the needs of our residents, the City is undertaking improvements to infrastructure, transportation and other services, including the new Leigh Square Community Arts Village and the Coast Meridian Overpass.

Incorporated as a municipality in 1913, Port Coquitlam strives to be a complete community that balances social, environmental and economic values while fulfilling the priorities set by our citizens.

We are fond of saying that Port Coquitlam enjoys small-town spirit and big-city connections, and for good reason.

We believe our engaged and active citizens make our community a better place to live, work and play, and we provide and support a wide variety of opportunities for citizen involvement.

Port Coquitlam is centrally located within the Lower Mainland, with easy access to Vancouver via road, transit and commuter rail links. This accessibility, combined with the availability of affordable industrial, commercial and residential properties and our continued focus on economic growth, has drawn a large number of progressive enterprises to the community.

Port Coquitlam is also a desirable and safe place to live and raise a family. Our residents have access to more than 266 hectares of parkland and an extensive system of outdoor trails perfect for cycling, hiking and leisurely walks. A wide variety of housing choices, quality schools, health care facilities, shopping, recreation and arts facilities, and numerous places of worship round out this warm and caring community.



Mission and Vision

MISSION STATEMENT

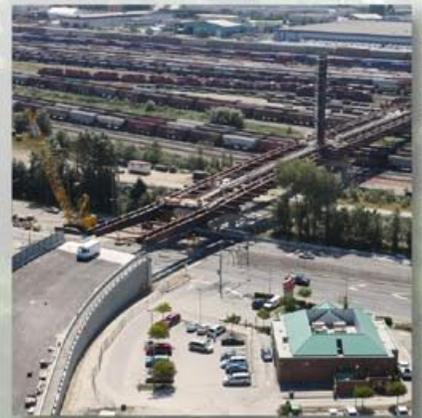
Our mission is to work with our citizens to create a healthy, vibrant and caring community, through:

- Visionary leadership and accountable governance
- Citizen involvement
- Balancing the expectations for services with available resources
- Decision-making that integrates the social, economic and environmental interests of the community
- Quality in customer service

OUR VISION

Port Coquitlam will aspire to be a complete community, unique because of its traditional, small-town atmosphere and its strong sense of pride, and where:

- Citizens have a collective sense of belonging and contribute to the quality of life in the community.
- The community celebrates a vibrant culture and heritage.
- The environment is nurtured for present and future generations.
- A dynamic economy contributes to prosperity and the opportunity to work close to home.
- Planned development strengthens the character of the community, helping to create safe and affordable neighbourhoods.



City of Port Coquitlam Organizational Chart

CITIZENS OF PORT COQUITLAM (RESIDENTS, PROPERTY OWNERS, BUSINESSES)

CITY COUNCIL



OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

Tony Chong, P.Eng
Chief Administrative Officer

HUMAN RESOURCES DIVISION

Barbara Wilton, CHRP
Manager



CORPORATE SERVICES DEPARTMENT

Mindy Smith, CA-CIA, MBA
Director

Divisions: Finance, Information Services, Bylaw & Licencing

FIRE & EMERGENCY SERVICES DEPARTMENT

Steve Gamble, CFO, MIFireE
Fire Chief/City Emergency Coordinator

Divisions: Protective Services, Facilities, Operations, Emergency Preparedness



DEVELOPMENT SERVICES DEPARTMENT

Laura Lee Richard, MCIP
Director

Divisions: Building, Planning

LEGISLATIVE & ADMINISTRATIVE SERVICES DEPARTMENT

Kathleen Vincent
Director

Divisions: Communications, Corporate Office, Legislative



ENGINEERING & OPERATIONS DEPARTMENT

Igor Zahynacz, P.Eng
Director

Divisions: Engineering, Environmental Protection, Roads & Drainage

PARKS & RECREATION DEPARTMENT

Barry Becker
Director

Divisions: Recreation, Parks & Facilities, Parks Planning & Design



MUNICIPAL AUDITORS

BDO Dunwoody LLP

BANKERS

Toronto Dominion Bank

POLICING (RCMP)

Claude Wilcott
Officer-in-Charge

Contracted service



Port Coquitlam City Council

Elected every three years by the citizens of Port Coquitlam, City Council is a legislative body that provides leadership to the City's government.

Port Coquitlam City Council is committed to ensuring that the priorities of local citizens guide the policies it establishes and the decisions it makes on civic matters such as land use and budget levels for operations and capital expenditures.

City Council is made up of the Mayor and six Councillors, all of whom hold office for three-year terms. The Mayor chairs the Council meetings and is also an ex-officio member of all Council committees and all bodies to which Council has the right to appoint members.

Issues requiring a Council decision generally appear first before one of the special committees of Council. These are: the Community Safety Committee, Environmental Enhancement Committee, Healthy Community Committee, Finance and Intergovernmental Committee, Smart Growth Committee, Social Inclusion Committee and Transportation Solutions & Operations Committee.

Council's two regular meetings each month are open to the public. Meeting agendas are available from City Hall or the City's website (www.portcoquitlam.ca/council).

To encourage greater citizen participation, Council held two of its 2009 meetings in community venues, rather than in the formal Council chambers.

Port Coquitlam City Council 2008-2011

Top row, from left: Cllr. Glenn Pollock, Cllr. Darrell Penner, Cllr. Brad West, Cllr. Mike Forrest

Bottom row, from left: Cllr. Michael Wright, Mayor Greg Moore, Cllr. Sherry Carroll



Volunteering



The City of Port Coquitlam prides itself on the many volunteers and organizations who work hard to make our community a better place for everyone.

Because of the efforts of our volunteers, Port Coquitlam is more than just a wonderful place to live and work. It is also a safer, healthier and more complete community, with an abundance of PoCo Pride – that special combination of community spirit and pride that is unique to our community.

Almost every aspect of our community is touched and enriched in some way by volunteers. They willingly take on often-thankless tasks and do whatever is necessary to support their cause, whether it is sports, healthcare, arts and culture, community celebrations, leisure activities, crime prevention, emergency preparedness, the environment or other facets of our community.

The City of Port Coquitlam encourages volunteerism by providing opportunities for our citizens to volunteer in all aspects of civic life, from assisting with recreation programs to serving as citizen advisors to our City Council. This busy program is organized by a dedicated Volunteer Services Program Coordinator. We are extremely grateful for the support of our approximately 500 civic volunteers, who help our City provide even better service to all citizens in our community.

Each April, in conjunction with National Volunteer Week, we honour and celebrate all the volunteers in our community at our annual Volunteer Recognition Awards & Tribute and other volunteer recognition events. These events recognize these unsung heroes and their legacy, and encourage them to keep working hard to make our community better and better.



Employee Involvement

The City of Port Coquitlam encourages our employees to be active participants in the community they serve, and we're proud of the numerous charitable and volunteer endeavors undertaken by our staff.

Not a month goes by without some sort of office fundraiser supporting a good cause, and many of our staff members also volunteer their spare time for a variety of worthwhile organizations.

While many staff are local residents, even those who live elsewhere take pride in doing what they can for Port Coquitlam.

Here are just a few examples of how our employees continued to go above and beyond for our City in 2009:

- The City's annual United Way campaign raised \$17,587.22, surpassing our fundraising goal by 10%.
- Port Coquitlam firefighters raised close to \$16,000 for various causes, in addition to contributing 115 hours of time to the Bright Nights fundraiser in Stanley Park for the British Columbia Professional Fire Fighters Burn Fund. Local efforts included:
 - a boot drive for Muscular Dystrophy Canada,
 - the W.S. Memorial Ball tournament supporting the Port Coquitlam Fire Fighters Charitable Society and BC Professional Fire Fighters Burn Fund, and
 - Canada Day Salmon Barbecue supporting the burn fund.
- Staff fundraisers raised \$1,691 for the Terry Fox Foundation.
- Staff raised \$532 when riding the Heart and Stroke Foundation's 30-seat Big Bike.
- Participation in Jeans Day raised \$1,100 for the BC Children's Hospital Foundation.
- City staff raised \$874 for SHARE by holding casual days, in addition to raising \$200 plus food for SHARE's Wrestling with Hunger campaign.



The City of Port Coquitlam encourages our employees to be active participants in the community they serve.



City staff hold barbecues and other fundraisers to support a variety of causes.

Economic Snapshot

New Construction (including repairs and additions)

TYPE	New Construction		Repairs & Additions	
	\$ VALUE	UNITS/PERMITS	\$ VALUE	UNITS/PERMITS
Single-family duplex	5,148,454.00	31	1,750,757.00	54
Multi-family	11,224,793.00	73	189,800.00	9
Commercial	5,000,000.00	4	2,521,500.00	29
Industrial	6,839,000.00	8	12,151,964.00	38
Institutional	7,231,700.00	8	66,500.00	2
Accessory	418,172.00	20	5,000.00	1
Total 2009	35,862,119.00	144	16,685,521.00	133
Total 2008	45,825,226.00	172	8,186,742.00	142

Major Construction Projects

LOCATION	DESCRIPTION	COMPLETION SCHEDULE
1388 Dominion Avenue	Commercial Car Wash	Under construction in 2009
3471 Wellington Street	9-unit townhouse building	Under construction in 2009
1368 Kingsway Avenue	Industrial building	Under construction in 2009
1730 Coast Meridian Road	Industrial building	Under construction in 2009
1346 Kingsway Avenue	Industrial building	Under construction in 2009
1930 Oxford Connector	Commercial building	Under construction in 2009
2418 Avon Place	137-unit townhouse development	Under construction in 2009
2245 Kelly Avenue	137-unit seniors housing complex	Under construction in 2009
2373 Atkins Avenue	41-unit apartment	Under construction in 2009
1632 Broadway Street	Industrial building	Constructed in 2009
2627 Shaughnessy Street	Villagio phases 1 and 2 – mixed com-	Constructed in 2009
2477 Kelly Avenue	79-unit apartment building	Constructed in 2009
3150 Vincent Street	27-unit apartment building	Constructed in 2009
1969 Westminster Street	23-unit apartment building	Constructed in 2009
2228 Welcher Street	37-unit apartment building	Constructed in 2009
1658 Industrial Avenue	Industrial building	Constructed in 2009
1711 Kingsway Avenue	Industrial building	Constructed in 2009
1988 Suffolk Avenue	23 – unit apartment building	Constructed in 2009
1970 Oxford Connector (Parcel B)	Commercial building	Constructed in 2009

Population and Dwellings

Source: Statistics Canada - 2001 and 2006 Census
Note: Census 2006 population estimates are not consistent with municipal population projections. Revised figures not available at time of publication.

	PORT COQUITLAM	B.C.
Population in 2006	52,687	4,113,487
Population in 2001	51,257	3,907,738
2001 to 2006 population change (%)	2.8	5.3
Total private dwellings 2006	19,689	1,788,474
Total private dwellings 2001	17,755	1,534,335
Population density per sq. km 2006	1,826.4	4.4
Population density per sq. km 2001	1,780.4	4.2
Land area (square km)	28.85	924,815.43

Age Distribution

* Distribution based on published totals, both sexes.
Source: Statistics Canada - 2006 Census.

AGES	PORT COQUITLAM		% DISTRIBUTION*	
	Male	Female	Port Coquitlam	B.C.
All	26,165	26,525	100%	100%
0-14	5,310	5,030	19.6	16.5
15-24	3,985	3,565	14.3	13.2
25-44	7,700	8,260	30.3	27.4
45-64	7,215	7,190	27.4	28.4
65+	1,955	2,490	8.4	14.5

Business Incorporations

YEAR	PORT COQUITLAM	B.C.
2005	194	30,930
2006	260	33,273
2007	294	34,036
2008	202	30,085
2009	197	26,431

Source: BC Stats

Summary Statistics

	PORT COQUITLAM	B.C.
Population, 2006	52,687	3,907,738
Total population 15 yrs & up	42,355	3,433,880
Never legally married (single)	13,545	1,102,395
Legally married (not separated)	22,460	1,730,480
Separated, still legally married	1,410	110,575
Divorced	3,200	285,860
Widowed	1,745	204,570
Total private dwellings occupied	18,700	1,643,150
Owned dwellings	14,900	1,145,050
Rented dwellings	3,805	493,995
Total no. of census families	14,960	1,161,420
Married-couple families	11,020	844,430
Common-law-couple families	1,565	141,825
Lone-parent families	2,370	175,160
Total private households	18,700	1,643,150
Containing a couple (married or common-law) with children	7,040	432,420
Containing a couple (married or common-law) without children	4,715	486,040
One-person households	3,760	460,580
Other household types	3,190	264,105
Average household size	2.8	2.5
Mother tongue: English only	36,675	2,875,770
Mother tongue: French only	490	54,740
Mother tongue: Other	14,945	1,137,945
Non-immigrants	36,880	2,904,240
Immigrants	14,750	1,119,215
Before 1991	7,060	605,680
1991 to 2000	5,645	335,695
2001 to 2006	2,045	177,840
Non-permanent residents	600	50,925
At same address 1 year ago	45,225	3,348,275
At same address 5 years ago	29,315	2,067,790
Aboriginal identity population	905	196,070
Non-Aboriginal identity pop.	51,325	3,878,310
Median income	\$28,403	\$24,867
Males	\$37,758	\$31,598
Females	\$21,407	\$19,997
Median income after tax	\$25,679	\$22,785
Incidence, low-income	15.4%	17.3%
Labour force (15+ yrs.)	30,380	2,226,380
Employed	28,905	2,092,770
Participation rate	72.6%	65.6%
Employment rate	69.1%	61.6%
Unemployment rate	4.9%	6%
Education (15 yrs. & over)	41,850	3,394,910
No certificate, diploma, degree	7,260	675,345
High school graduate	12,715	946,645
Trades certificate	4,815	368,355
College diploma	8,210	565,900
Some university	2,295	184,395
University degree	6,555	654,265

Source for the above: Statistics Canada - 2006 Census

Strategic Plan

In the fall of 2002, the City of Port Coquitlam completed a comprehensive Corporate Strategic Plan that outlined the City's goals, priorities and strategies to achieve its preferred future.

The plan reflects insights from community discussion forums, public and staff surveys, and a variety of other studies and plans. The eight strategic objectives derived from the process served as a roadmap for City decisions and initiatives from 2002 to 2009. The following pages outline and measure the City's success in achieving these strategic objectives in 2009.

In 2010, the City will embark on a community-wide consultation process to update the plan and ensure it continues to address taxpayer priorities and the community's evolving needs in our rapidly changing world.



Strategic objectives:

- 1. Improve Mobility and Access**
Develop a transportation system that provides for the efficient movement of people, goods and services and promotes accessibility within Port Coquitlam and the region.
- 2. Maintain and Improve Infrastructure Assets**
Protect the City's investment in infrastructure to support the delivery of services in a cost-effective and sustainable manner.
- 3. Build a Complete Community**
Create a livable, vibrant and healthy community where social, economic and environmental interests are balanced, active lifestyles are promoted, and a diverse culture and heritage are celebrated.
- 4. Enhance Community Safety**
Improve community security through the continued delivery of City and emergency services with the participation of residents and businesses.
- 5. Enhance Customer Service**
Provide the community with quality customer service that is efficient, respectful and competent.
- 6. Build Strategic Alliances**
Create ties to promote understanding and support for strategic directions.
- 7. Maintain Financial Stability**
Effectively manage public funds to balance available resources with community priorities.
- 8. Build a Strong Organization**
Generate the commitment, skills and resources needed to achieve the City's vision.

Improve Mobility and Access

Develop a transportation system that provides for the efficient movement of people, goods and services and promotes accessibility within Port Coquitlam and the region.

STRATEGIES

Participate with other levels of government and transportation agencies to implement improvements to the regional transportation system.

Develop a safe and efficient road network system that improves traffic within Port Coquitlam.

Develop a trail system that encourages cycling and pedestrian movement and enhances the public's ability to move freely within the City.

Maximize financial support from other government agencies and the private sector for transportation projects in Port Coquitlam.

2009 PERFORMANCE INDICATORS

- Completed construction of supporting roadworks and traffic signals for the Coast Meridian Overpass project and completed the majority of the overpass structure, with funding support from TransLink, the Province of BC and ICBC.
- Continued to work with other Northeast Sector cities to promote the Evergreen Line rapid transit extension to the region.
- Continued to liaise with the provincial government on current and future provincial transportation projects, including the Pitt River Bridge and interchange, and Mary Hill Bypass intersection improvements.
- Completed an area transportation plan to improve transportation in and through the Shaughnessy-Prairie neighbourhood.
- Completed the Dominion Avenue reconstruction project.
- Continued to support the annual road rehabilitation program.
- Improved cycling and pedestrian infrastructure by implementing priority projects from the Master Pedestrian/Bicycle Plan.
- Completed upgrades to the Traboulay PoCo Trail and planned for further improvements.
- Obtained federal and provincial infrastructure grants worth more than \$7.5 million for the Broadway Street Reconstruction Project.
- Cooperated with ICBC on two joint corridor traffic safety and operational reviews.

GOALS FOR 2010 & 2011

- Complete the Coast Meridian Overpass in March 2010, and monitor and refine traffic operations.
- Complete the first phase of widening and improvements to Broadway Street between the Mary Hill Bypass and Kingsway Avenue.
- Complete the Fremont Connector Study with the City of Coquitlam.
- Promote the Evergreen Line rapid transit extension to the region, including a link to Port Coquitlam.
- Continue the annual road rehabilitation program on municipal roads, including pavement resurfacing and drainage improvements.

The new Lougheed Meridian Connector was among the supporting roadworks completed in 2009 as part of the Coast Meridian Overpass project.

Maintain and Improve Infrastructure Assets

Protect the City's investment in infrastructure to support the delivery of services in a cost-effective and sustainable manner.

STRATEGIES

Maintain an up-to-date inventory and assessment of City assets, including their condition, standards, and operation, maintenance and replacement costs for each asset.

Develop lifecycle programs for all infrastructure assets together with Best Practices and Preventative Maintenance programs to extend the lifecycle while maintaining functionality.

Develop a long-term funding strategy for maintaining and replacing infrastructure assets.

Plan for new infrastructure based on innovative and sustainable approaches to managing resources, the use of new technologies, and through managing customer demand.

2009 PERFORMANCE INDICATORS

- Worked to ensure compliance with Public Sector Accounting Board guidelines for accounting for tangible assets.
- Extended PoCoMAP functionality to capture additional road and infrastructure information needed for compliance with Public Sector Accounting Board guidelines.
- Completed the reconstruction of Dominion Avenue.
- Resurfaced a number of City streets to improve driving conditions and road safety, and to reduce future maintenance costs.
- Commenced upgrading the building envelope at Hyde Creek Recreation Centre.
- Video-inspected more than 18,000 metres of sanitary sewer mains and service connections to detect groundwater infiltration and inflow, and completed repairs.
- Continued to update the lifecycle program for Parks and Recreation assets.
- Continued to develop virtualized servers to optimize existing server hardware.
- Set aside 1% of the annual sewer and water levy for sewer and water infrastructure projects.
- Commenced development of a parkland/open space consolidation and dedication program to protect future parkland within the City.
- Commenced development of a plan, including funding options, for the expansion of the City's cemetery.

GOALS FOR 2010 & 2011

- Refine processes and procedures for meeting Public Sector Accounting Board guidelines for tangible capital assets into the future.
- Set aside funding for replacement of infrastructure assets for future sustainability.
- Initiate the Fremont Connector route and drainage study.
- Resurface a number of gravel lanes with asphalt millings to reduce dust and potholes at a significantly lower cost than paving.
- Research and implement an Adopt-A-Park or Trail program, including establishing marketing tools.
- Complete a lifecycle inventory and assessment of trail, court and field fencing.

A number of City streets were resurfaced in 2009 to improve driving conditions and road safety, and to reduce future maintenance costs.



Build a Complete Community

Create a livable, vibrant and healthy community where social, economic and environmental interests are balanced, active lifestyles are promoted, and a diverse culture and heritage are celebrated.

STRATEGIES	2009 PERFORMANCE INDICATORS
<p>Manage growth by developing comprehensive policies and procedures that integrate community interests in decision-making.</p>	<ul style="list-style-type: none"> • Participated in Metro Vancouver’s initiative to develop a new Regional Growth Strategy for a sustainable region. • Began development of the City’s first Environmental Strategic Plan, including public consultation opportunities. • Oversaw projects meeting high environmental standards, including a large industrial expansion incorporating a green roof and construction of a commercial building meeting LEED® Gold standards.
<p>Promote neighbourhood stewardship in community development.</p>	<ul style="list-style-type: none"> • Sought neighbourhood input in planning for improvements to Lions Park with a display at a public event at the park. • Engaged neighbours living near the Coast Meridian Overpass Project through an open house and other methods. • Consulted with the Downtown Business Improvement Association on downtown development issues.
<p>Develop policies that protect and enhance existing neighbourhood commercial centres to secure their role as the heart of community life.</p>	<ul style="list-style-type: none"> • Supported development of residential apartment areas around commercial centres and introduced a density bonus policy and regulation.
<p>Develop a comprehensive program for promoting business and employment opportunities within the City.</p>	<ul style="list-style-type: none"> • Continued to advance the City Land Sales strategy, which promotes investment in the community via sales of surplus City land. • Continued to work with the Business Improvement Association and Chamber of Commerce to promote economic development. • Proactively planned for the Dominion Triangle industrial/commercial area by engaging a planning consultant and implementing recommendations.
<p>Strengthen our community identity and pride.</p>	<ul style="list-style-type: none"> • Began development of the City’s first Heritage Strategic Plan, which will help the City manage its heritage assets. • Held the second annual Summer in the City Arts Festival to foster community arts and culture.
<p>Provide opportunities for active, healthy lifestyles that address the leisure and sport needs of the community.</p>	<ul style="list-style-type: none"> • Opened a Healthy Resource Centre at Hyde Creek Recreation Centre, and an outdoor gym at Gates Park, to assist residents in pursuing a more healthy and active lifestyle and to help meet the City’s objective to increase participation by 20% by 2010. • Hosted the second annual Sports Summit and continued to develop a Community Sports Strategy.

GOALS FOR 2010 & 2011

- Work with the community to develop a new Corporate Strategic Plan.
- Work to attain sustainable development in the Dominion Triangle industrial/commercial area to meet social, environmental and economic objectives, increase revenues for the City through development and promote local employment.
- Complete and implement a Sport Development Strategy in conjunction with the sports community.
- Complete Environmental Strategic Plan and begin implementation.
- Receive and develop an implementation strategy for the Heritage Strategic Plan.
- Update the Official Community Plan.
- Establish a heritage tree inventory.



Development of the City’s first Environmental Strategic Plan began in 2009.

Enhance Community Safety

Improve community security through the continued delivery of City and emergency services with the participation of residents and businesses.

STRATEGIES	2009 PERFORMANCE INDICATORS
<p>Continue to support and promote the City's emergency preparedness program.</p>	<ul style="list-style-type: none"> • Held an Emergency Social Services drill that allowed volunteers to practice reception centre skills and build on team strengths and confidence. • Continued to offer free Emergency Preparedness courses to residents; attended by 203 people. • Continued to train staff in the City's Emergency Social Services program.
<p>Establish and promote crime prevention programs with the support of volunteers, neighbourhood groups, youth and business.</p>	<ul style="list-style-type: none"> • Through the Hyde Away Youth Centre's Teens Against Graffiti program, youths cleaned up dozens of graffiti tags from local businesses, bus stops, lamp standards, portables and other surfaces.
<p>Continue to protect the life, property and health of the community through: response to fire emergencies; bylaw and code enforcement and inspections; flood protection; public works management and public fire safety education.</p>	<ul style="list-style-type: none"> • Improved Solid Waste Bylaw with intent to reduce bear/human conflicts, including a successful information and enforcement project aimed at keeping unsecured garbage off the street prior to collection day. • Through the coordinated efforts of the Public Safety Inspection Team and the RCMP, inspected 31 properties suspected of harbouring marijuana grow operations and closed down 13 of the sites for remediation. • Implemented the flood mitigation strategies developed in the Coquitlam River Flood Management Plan. • Reduced four Crime Reduction Strategy crime types (residential and business break-and-enters; theft of and from vehicles) by between 10-20% compared to 2008.
<p>Establish a strong and visible police presence in Port Coquitlam.</p>	<ul style="list-style-type: none"> • Enhanced the RCMP Community Response Team to dedicate resources to proactively addressing root crime causes. • Helped fund nine new RCMP officers.

GOALS FOR 2010 & 2011

- Begin to work with Fraser Health to implement Remembering When™, a Fire and Fall Prevention Program for Older Adults, following receipt of a grant in 2009 from the National Fire Protection Association.
- Assist Health Canada with warehousing Casualty Collection Unit medical equipment for use in major disasters, and work with Ministry of Health to warehouse equipment for an Emergency 200-bed Hospital from the National Emergency Stockpile.
- Review the City's Emergency Preparedness Program and continue to offer free emergency preparation courses to residents.
- Adopt a comprehensive flood plain policy and regulations to address issues related to development within the flood plain and to specify permitted uses.
- Reduce the number of fire and emergency incidents in the community through an aggressive public education plan.
- Support the ongoing implementation of the RCMP Crime Reduction Strategy with an expanded focus on root crime causes and economic crime activities of prolific offenders.
- Continue the bear awareness campaign, including public education and bylaw enforcement to ensure residents are managing their waste.



The Teens Against Graffiti program cleaned up dozens of graffiti tags in the downtown area during 2009.

Enhance Customer Service

Provide the community with quality customer service that is efficient, respectful and competent.

STRATEGIES

Establish and promote a customer service culture that is responsive to customer needs.

Enhance communications with residents and businesses to provide information on City activities, plans and issues.

2009 PERFORMANCE INDICATORS

- Implemented software to improve tracking and management of land development, subdivision and related permit applications.
- Enhanced the use of social media such as Facebook, Twitter and a new Mayor's blog to better engage citizens and obtain public input.
- Experienced a 100% increase in Facebook fans from the previous year, to 1,200 fans.
- Experienced a 75% increase in subscriptions to the City's E-Update email newsletters, to 920 subscribers.
- Updated the civic website to enhance ease-of-use and interactivity.
- Held two off-site Council meetings to better engage citizens in the civic process.
- Held more than 30 open houses and public input opportunities on topics such as financial planning, seniors' discounts, accessibility, heritage, the environment, sports, fitness and nutrition, public art, parks, development and other issues.

GOALS FOR 2010 & 2011

- Continue to develop and implement land development software to track and manage applications, including a website for developers and builders, and improvements to staff efficiency.
- Investigate improved electronic services, including the implementation of electronic payments for accounts payable.
- Develop and implement an improved system of renewing business licences.
- Prepare for the 2011 municipal election, including seeking opportunities to increase voter participation through joint communications strategies with other Metro Vancouver municipalities.

The City website was redesigned in 2009 to enhance ease-of-use and interactivity.



Build Strategic Alliances

Create ties to promote understanding and support for strategic directions.

STRATEGIES	2009 PERFORMANCE INDICATORS
<p>Build positive relationships with senior levels of government to gain support for City initiatives and funding for projects.</p>	<ul style="list-style-type: none"> Confirmed contributions of \$2 million from the Province of BC and \$380,000 from ICBC for the Coast Meridian Overpass construction. Confirmed grants totalling almost \$890,000 from Western Economic Diversification Canada for the Hyde Creek Recreation Centre building envelope project.
<p>Develop new and creative partnerships with government, community institutions (churches, schools), community groups and private and non-profit organizations to enhance services to the community.</p>	<ul style="list-style-type: none"> Finalized a commercial agreement with BC Hydro and other stakeholders to mitigate potential flooding along the Coquitlam River without any major capital cost outlays to the City. Strengthened relationship with Kwikwetlem First Nation, resulting in public use of a section of Traboulay PoCo Trail through the reserve lands. Supported the work of the Mayor's Action Team on Homelessness, which brought together local businesses, organizations and individuals to develop a strategy to end homelessness. Partnered with Legacies Now 2010 to conduct a Measuring Up survey that examined accessibility throughout the community. Reached agreement with BC Hydro and the City of Coquitlam for a flood buffer at the Coquitlam reservoir.
<p>Form alliances with the business community to encourage greater involvement in, and contributions to, civic events.</p>	<ul style="list-style-type: none"> Continued to support Downtown Business Improvement Association events such as Harvest Festival and the Downtown Car Show. Continued to work closely with local businesses and business organizations through the Smart Growth Committee, the annual Business Update newsletter, and other avenues.
<p>Improve communications and working relationships with the RCMP and neighbouring municipalities.</p>	<ul style="list-style-type: none"> Participated in meetings of the Northeast Sector Mayors Committee to address regional issues such as homelessness, bear awareness and regional transportation.

GOALS FOR 2010 & 2011

- Create avenues for meaningful public involvement in City planning efforts such as the Corporate Strategic Plan and Official Community Plan.
- Partner with ICBC for the 2010 Road Safety Program.
- Develop a Grant Application Toolkit to assist City staff in applications for funding from senior levels of government.
- Encourage/promote volunteerism while developing a system to retain current volunteers.



An agreement with the Kwikwetlem First Nation helped reconnect the Traboulay PoCo Trail in 2009.

Maintain Financial Stability

Effectively manage public funds to balance available resources with community priorities.

STRATEGIES	2009 PERFORMANCE INDICATORS
<p>Maintain a solid fiscal foundation.</p>	<ul style="list-style-type: none"> • Received the Government Finance Officers Association’s Canadian Award for Financial Reporting and Distinguished Budget Presentation Award. • Developed a long-range outlook of City finances by Council resolution in order to better plan for the future. • Conducted a core services review to ensure all services are being conducted in the most cost-effective manner possible.
<p>Improve business processes and enhance operating efficiencies to reduce costs while continuing to meet customer needs.</p>	<ul style="list-style-type: none"> • Implemented an electronic method of accepting resumes and applications. • Conducted pilot studies and developed a plan to implement an alternate-week solid waste collection schedule in January 2010 to control rising waste-management costs. • Replaced more than 70% of City telephones with a Voice Over Internet Protocol (VOIP) system that is less expensive and improves communications with other staff and the public. • Brought animal control in-house and increased the level of service when compared with previous contract with the BC SPCA. • Reviewed and updated the City’s Parkland Development Cost Charges. • Reviewed and updated sewer and water utility fee policies.
<p>Provide City services that are responsive to community needs and priorities.</p>	<ul style="list-style-type: none"> • Expanded the Kitchen Waste Collection Program to include all food scraps and food-soiled papers, further reducing waste-collection costs while addressing citizens’ desire for environmentally conscious services. • Responded to long-time public demand by commencing development of the City’s first dog off-leash park.
<p>Maintain reasonable levels of property taxes and other municipal levies by managing finances to minimize rate increases, and by pursuing alternative revenue sources.</p>	<ul style="list-style-type: none"> • Aggressively sought grants to fund or offset the City’s contribution to projects and initiatives, such as exterior upgrades to Hyde Creek Recreation Centre.

GOALS FOR 2010 & 2011

- Identify opportunities for water and energy conservation and savings, such as use of LED streetlights in the downtown area and motion-activated lights in park washrooms.
- Implement alternate-week garbage collection to reduce garbage disposal costs and divert more waste from the landfill.
- Consider the sale of surplus City properties as appropriate for market conditions, including the City Works site; lots on McLean Avenue, Kingsway Avenue, and Pitt River Road.
- Develop alternate road rehabilitation strategies and practices to extend the life of existing road structures and minimize long-term infrastructure costs.
- Continue to qualify for the Government Finance Officers Association’s Distinguished Budget Presentation Award and Award for Financial Reporting.



The City aggressively sought grants for projects and initiatives, such as exterior upgrades to Hyde Creek Recreation Centre that began in 2009.

Build a Strong Organization

Generate the commitment, skills and resources needed to achieve the City's vision.

STRATEGIES	2009 PERFORMANCE INDICATORS
Improve the relationships between the employer and the union.	<ul style="list-style-type: none"> Completed negotiations with the firefighters' union (IAFF) on a two-year contract.
Develop and commit to a comprehensive corporate training and professional development program that is aligned with the strategic direction for the City.	<ul style="list-style-type: none"> Conducted multiple employee training sessions, including new-employee orientations and skills training. Implemented electronic training for mandatory and legislated training.
Enhance internal communication to keep staff and Council better informed about City operations, key issues and activities.	<ul style="list-style-type: none"> Used email information distribution to keep Council and staff apprised of key issues and events in a timely manner.
Build stronger relations between Council and City staff to better meet customer needs, and to improve Council processes.	<ul style="list-style-type: none"> Assisted the new Council members in understanding and assuming their roles and responsibilities.
Monitor and respond to changing customer and stakeholder expectations, and to changes in the City's operating environment.	<ul style="list-style-type: none"> Incorporated consumer-engagement mechanisms, such as online surveys and discussion forums, into a variety of projects and initiatives.

GOALS FOR 2010 & 2011

- Continue to review and refine recruiting practices to improve efficiency and the City's ability to attract top-quality candidates, while ensuring legislated obligations are met.
- Implement new systems and software to improve human resources and records management functions.
- Continue to refine and develop bylaw enforcement policies and procedures.
- Collaborate with Fleet and Risk Manager to create improved motor vehicle incident processes, including reporting and investigation, in order to protect the City's interests.
- Review administrative processes and division of tasks to identify opportunities for efficiencies so staff can better meet the increased workload.



The City implemented electronic training for mandatory and legislated training in 2009.

Letter of Transmittal



LETTER OF TRANSMITTAL

April 23, 2010
Mayor and Council
City of Port Coquitlam

Your Worship and Members of Council:

I am pleased to present the Annual Report for the fiscal year ending December 31, 2009. The purpose of this report is to publish the Financial Statements and Auditors' Report for the City of Port Coquitlam pursuant to Section 167 of the Community Charter.

Preparation and presentation of the Financial Statements (Statements) and related information in the 2009 Annual Report is the responsibility of the City. The Statements were prepared in accordance with generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Institute of Chartered Accountants.

The City maintains a system of internal accounting controls designed to safeguard assets of the corporation and to provide reliable financial information. We also monitor expenditures through ongoing account analysis and quarterly variance reports.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance and Intergovernmental Committee. The Committee oversees the control environment and reporting process and encourages continual improvement. The Committee meets with management on a regular basis and with external auditors annually to receive, review, and approve annual financial statements.

The audit firm of BDO Dunwoody LLP, appointed by Council has expressed their opinion that the Financial Statements prepared by management, fairly present the financial position of the City of Port Coquitlam and the results of its 2009 operations, in accordance with PSAB.

MUNICIPAL OVERVIEW

The City of Port Coquitlam provides a complete range of municipal services to residents and local businesses. Services include police, fire, water, sewer, transportation, planning, recreation, and other programs to benefit the community.

Corporate Services

2580 Shaughnessy Street, Port Coquitlam, BC, Canada, V3C 2A8

Tel: 604-927-5211 Fax: 604-927-5402

www.portcoquitlam.ca

Letter of Transmittal

Where possible, services are cost-shared with other municipalities so they may be provided in the most cost-effective manner. Examples of services that are cost-shared include sharing facilities and administration for police services, emergency communication services, fire dispatch services, and vector control.

The City is dependant on the Greater Vancouver Water District for the supply of water, the Greater Vancouver Sewer and Drainage District for the disposal of sewage, and the Metro Vancouver for the co-ordination of common services with other municipalities.

FINANCIAL OVERVIEW

In 2009, the City adopted the new PSAB recommendations that added consistency in reporting of tangible capital assets and improved financial statements presentation. The first change required a dedication of resources by local governments throughout Canada as they inventoried, valued, discounted and amortized their transportation networks; water, and sewer systems; City facilities, parks infrastructure, land, and other major assets. The second change included restructuring of the Statement of Financial Position; the addition of the Statement of Net Financial Assets and new note requirements.

Statement of Financial Position

With the structural change in this statement, one of the main lines of interest is net financial assets. This amount indicates the difference between the amount held in reserves and the amount of debt held by the City. At this time the City has \$13 million in net cash reserves.

Tangible capital assets on this statement are further detailed in Schedule 4. From this schedule the historical cost of the City's assets at year end is \$710 million. Accumulated amortization at historical value is \$130 million. The total replacement cost is higher than historical cost.

Statement of Operations

The amount reported as annual surplus is now an amount that includes both cash and non cash revenues and expenditures. Therefore of the \$19.3 million in annual surplus, \$0.3 million is operating surplus, with the remaining balance a combination of amortization, capital works and transfers to reserves.

Operations were consistent with the prior year with adjustments for inflation and population increases. The City's main capital project was the Coast Meridian Overpass (CMO) which was partially funded from debt. The cost of fiscal services is higher than anticipated due to debt servicing of the CMO.

Letter of Transmittal

Statement of Accumulated Surplus

Accumulated Surplus is the equity held by the City which includes assets held for service delivery. The net cash reserves at year end were \$13 million down from approximately \$39 million in 2008 primarily due to construction of the CMO. The project completed in March, 2010.

Utilities

The City of Port Coquitlam operates two major utilities that are funded from user fees.

The Sewer Utility provides for the collection and transmission of sewerage to the Greater Vancouver Sewerage and Drainage District's Annacis Island Treatment Plant. During 2009, the utility collected and conveyed sewerage from approximately 17,458 households and commercial customers.

The Water Utility provides for the delivery of water purchased from the Greater Vancouver Water District. During 2009, the utility provided water to approximately 17,551 households and commercial customers.

CONCLUSION

The City of Port Coquitlam's accumulated surplus increased from \$573 million in 2008 to \$593 million in 2009. This increase was mainly due to construction of the CMO, a major transportation asset that was supported by the community through the 2002 Corporate Strategic Plan. This new Overpass is expected to improve the connection between the two very distinct sections of the City; facilitate traffic flow, address environmental issues and create opportunities for future development.

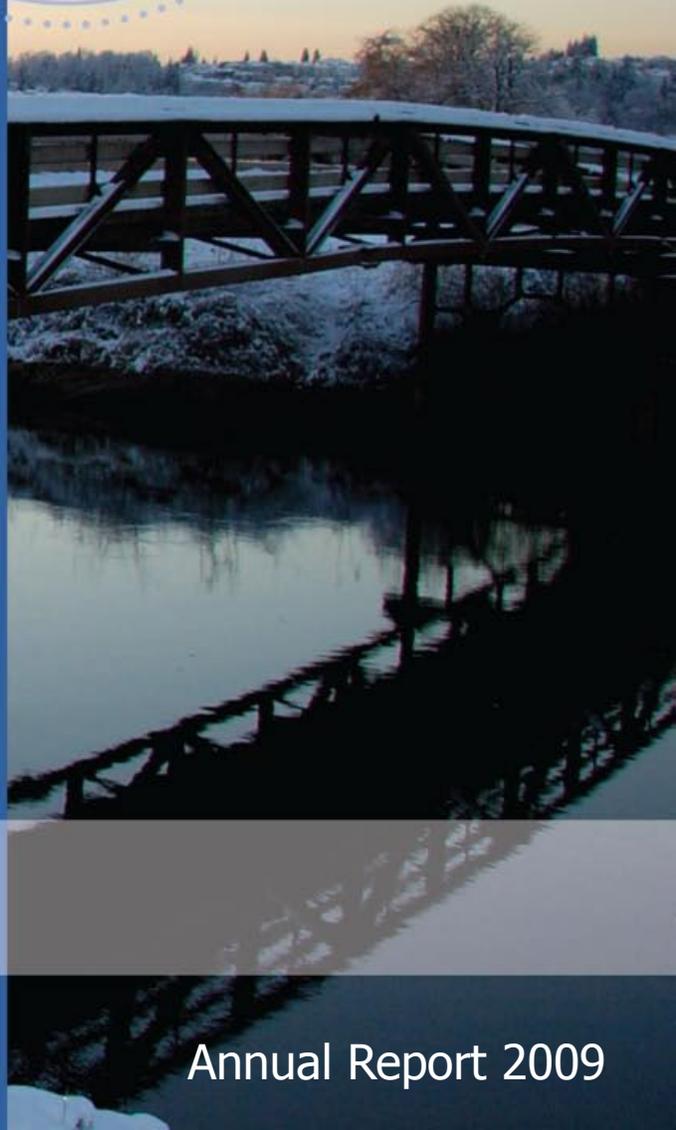
Due to the project's impact on the City's finances and the impending need for funds to address the infrastructure gap, the City expects to concentrate future efforts on improving our finances by building reserves that will sustain the services we provide to the community into the future.

Respectfully submitted by,



Mindy Smith, CA-CIA, MBA
Director of Corporate Services

Department Overviews





2009 Highlights

- The City's Public Safety Inspection Team closed down 13 marijuana grow operations for remediation.
- The City helped fund nine new police officers.
- Measures to reduce bear/human conflicts included changes to the Solid Waste Bylaw and a Bear Aware public awareness campaign.
- Agreement was reached with BC Hydro to reduce the threat of seasonal flooding along the Coquitlam River.
- A free outdoor gym was opened at Gates Park to provide residents of all abilities more opportunities to adopt a healthy lifestyle.
- A series of murals was completed in the Shaughnessy Street underpass with community participation.
- A strengthened relationship with the Kwikwetlem First Nation allowed for public use of a section of the Traboulay PoCo Trail through the reserve lands.

- The City held its first Farmer's Market series in Leigh Square.
- The City expanded the Kitchen Waste Collection Program and became the first Metro Vancouver city to offer curbside pickup of all food scraps and food-soiled papers.
- The City launched a new, more user-friendly corporate website and grew its social media presence through Facebook, Twitter and a Mayor's blog.
- Development of the City's first Environmental Strategic Plan and Heritage Strategic Plan began.



Office of the Chief Administrative Officer

The Chief Administrative Officer executes policies and decisions of Council and directs and coordinates the activities of all City departments.

The CAO conducts long-range and corporate planning for the organization and oversees the development and proper expenditure of the City's operating and capital budgets.

HUMAN RESOURCES DIVISION

The Human Resources Division provides specialized advice and assistance to internal and external customers, including City employees and the public. Human Resources staff provide support to all City departments in matters relating to recruitment, labour relations, occupational health and safety, human resource programs, training and development, benefit administration, wage and salary administration and many other areas that involve City employees.



2009 Highlights

- Monitored management of the construction of the Coast Meridian Overpass Project.
- Successfully led contract negotiations with IAFF local with an outcome consistent with the Metro Vancouver mandate.
- Finalized a commercial agreement with BC Hydro and other stakeholders to mitigate potential flooding along the Coquitlam River without any major capital cost outlays to the City.
- Provided the necessary support to the new Council members in understanding and assuming their roles and responsibilities.
- Implemented electronic training for mandatory and legislated training.
- Implemented an electronic method of accepting resumes and applications.
- Updated human resource procedures in accordance with best practices and in the event of a pandemic.
- Conducted employee-training sessions including new/transferred employee orientation, software training, universal precautions and safe sharps handling, confined space entry, and respiratory training and fit testing.
- Trained 215 employees on City policies using e-learning software.

2009 Highlights

- Replaced more than 70% of City telephones with a Voice Over Internet Protocol system.
- Installed a completely new computer network with substantially increased capacity and refreshed all network printers.
- Implemented processes and procedures to enable compliance with PSAB 3150 – Accounting for Tangible Assets.
- Continued the Public Safety Initiative and reduced the safety hazards caused by marijuana grow operations.
- Received the Government Finance Officers Association’s Canadian Award for Financial Reporting and Distinguished Budget Presentation Award.
- Recruited an experienced Animal Control Officer and developed and implemented a range of animal control and pound-keeping policies.
- Implemented an effective enforcement strategy to support the new bear-proofing regulations in the Solid Waste Bylaw.
- Successfully managed the demands caused by a 25% increase in the number of homeless camps.

Corporate Services

The Corporate Services Department is responsible for the strategic direction and stewardship of the City’s finances, information systems, bylaw enforcement and business licencing. The department is the principal contact with the RCMP and First Nations and is also responsible for vector control and a variety of support services, including telephone, office supplies and equipment.

FINANCE

The Finance Division manages all financial services for the City including:

- financial planning and reporting (internal and external),
- financial transaction processing of revenues and expenditures,
- management and investment of municipal funds,
- corporate risk management and internal control, and
- billing and collection of property taxes and utility fees.

INFORMATION SERVICES

Information Services ensures continued operation of the City’s computer system. This Division is responsible for maintaining the corporate networks, system backups, information security, personal computers, various desktop and service specific software, email and internet access.

BYLAW & LICENCING SERVICES

Bylaw & Licencing Services oversees business licencing, animal control and bylaw enforcement, generally on a complaint basis.



Development Services

The Development Services Department is responsible for managing the growth and development of the City to maintain a high standard of livability for City residents and businesses and consults with internal and external stakeholders in instituting sustainable, integrated land use and development application policies and implementation practices. The Department provides advice to Council, residents, property owners and developers on land use and development matters and oversees implementation of the City's Land Development Strategy.

PLANNING

The Planning Division provides advice to Council and implements its direction on policy and development matters. The Division promotes sustainability principles and encourages a healthy community. It also prepares land use plans, researches and recommends policy responses to community issues, reviews regulations to ensure they are in keeping with best practices, and processes applications for development and signage.

Economic Development Function:

- promotes sustainability of commercial, industrial and agricultural land areas and development,
- maintains and communicates demographic and development data, and
- promotes economic development, including liaising with the Downtown Business Improvement Association and the Chamber of Commerce.

Social Planning Function:

- undertakes advocacy on behalf of the City to address issues including homelessness, recovery homes, special needs housing, daycare and other social priorities, and
- networks with social planning groups and committees at regional and sub-regional levels to implement social priorities.

BUILDING

The Building Division manages the City's plan review and building inspection functions to ensure public safety, health and accessibility requirements are met. Its services include review, inspection and enforcement for building permits, demolition permits, plumbing permits, sprinkler permits, energy permits, business licences and controlled substance sites.

Plumbing Section:

- provides plan review and building inspection functions, and
- reviews, inspects and enforces cross-connection, grease and oil interceptor regulations.

2009 Highlights

- Coordinated the City's review and response to Metro Vancouver in its development of a Regional Growth Strategy.
- Processed building permit applications received in 2009, conducted inspections and ensured compliance with approved plans.
- Oversaw construction of major projects including an ICBC Centre and highway commercial buildings to complete the Oxford Connector, a 134-unit seniors' complex, a large industrial expansion incorporating a green roof, and Dominion Avenue townhouses.
- Pro-actively planned for the Dominion Triangle by engaging a planning consultant and implementing recommendations for economic development.
- Engaged architectural and economic consultants to study infill housing opportunities and implementation options.
- Addressed social issues including homelessness, and a recovery home and transition housing proposal.
- Provided advice to daycare proponents, churches and a mental health/housing facility.
- Trained staff in the evaluation and application of new legislation, including Code changes for accessible housing.

2009 Stats & Facts

- Issued 428 building permits including permits for 107 new dwelling units.
- Total value of 2009 building permit applications: \$52,547,639.

2009 Highlights

- Amended the Solid Waste Bylaw to include kitchen waste collection, address bear attractants, and add user-pay collection fees.
- Launched a new, enhanced version of the PoCoMAP web-based GIS mapping system.
- Expanded Kitchen Waste Collection Program to include all food scraps and food-soiled papers.
- Implemented priority projects from the Master Pedestrian and Bicycle Plan.
- Investigated energy-savings measures such as adaptive LED street lighting.
- Brought Coast Meridian Overpass project to the 95% completion stage.
- Implemented new software to improve tracking and managing of land development, subdivision and related permit applications.
- Implemented processes and procedures to enable compliance with PSAB 3150 (Accounting for Tangible Assets) for road, sewer and drainage infrastructure assets.
- Completed the \$14 million Dominion Avenue Reconstruction Project.
- Improved water quality by flushing more than 78,000 metres of watermain.

2009 Stats & Facts

- Handled 3,801 public requests/inquiries.
- Received 21,251 PoCoMAP visits.
- Processed 81 external road closures.
- Handled 30 water fire flow analysis requests.
- Attended 187 after-hours call-outs.
- Held 20 Transportation Solutions & Operations Committee and six Environmental Enhancement Committee meetings.
- Processed 10 subdivision applications and 8 offsite files, 21 Site Profile applications, 4 Soil Removal and Deposit applications, and 211 Building Permit applications.
- Completed 82 water, sewer, storm connections.
- Maintained 30.6 km of dikes, including 8 stormwater pump stations.
- Maintained 187.6 km of roads, including 35 traffic signals and 16 bridges.
- Maintained 235.2 km of watermains, including 894 hydrants and 547 water metres.
- Maintained 186.1 km of sewer mains, including 23 sanitary pump stations.
- Provided 13,509 residential units with refuse, recycling and green waste pickup, and recycling pickup for 3,479 multi-family units.
- Supplied 9.74 million cubic metres of water.
- Processed 231 rebates for low-flow bathroom fixture replacements.
- Handled 43 capital projects valued at \$48.4 million, including the Coast Meridian Overpass.

Engineering and Operations

The Engineering and Operations Department provides engineering, environmental protection, and roads and drainage services through three divisions.

ENGINEERING SERVICES

The Engineering Services Division provides municipal services associated with the City's expansion. Functions include:

- reviewing and processing development proposals, subdivision and building permit applications,
- managing various agreements and fees,
- providing strategic transportation planning services and maintaining the Master Transportation Plan,
- managing capital projects and road rehabilitation, and
- developing and maintaining the PoCoMAP Geographic Information & Mapping System.

ENVIRONMENTAL PROTECTION SERVICES

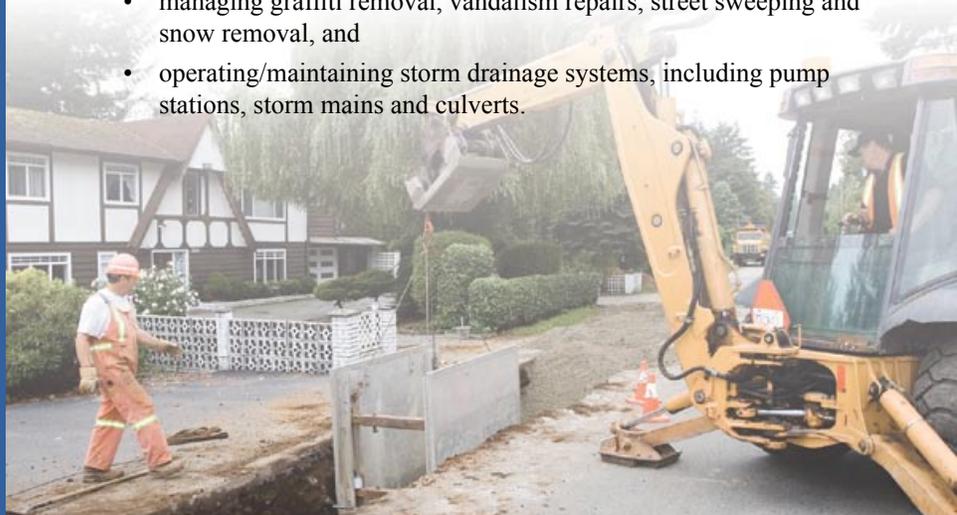
Functions include:

- providing strategic environmental planning services,
- managing all solid waste collection activities,
- administering and supporting water and energy conservation initiatives,
- administering and managing programs and projects that protect and enhance environmentally-sensitive areas, and
- processing applications including soil removal/deposit.

ROADS & DRAINAGE

Functions include:

- maintaining roads, bridges, street lighting, traffic signals, street signs, lanes, sidewalks, curbs and gutters,
- managing graffiti removal, vandalism repairs, street sweeping and snow removal, and
- operating/maintaining storm drainage systems, including pump stations, storm mains and culverts.



Fire and Emergency Services

The Fire and Emergency Services Department protects the lives and property of the citizens of Port Coquitlam from the adverse effects of fires, sudden medical emergencies and exposure to dangerous conditions or disasters created by humans or nature.

The Department's emergency response capabilities include fire suppression, medical aid and special operations (hazardous materials, rope rescues, confined space rescues). Firefighters are trained to the highest level of First Aid available in the province – First Responder Level III – and are equipped with automatic external defibrillators for heart attack victims.

The Department administration plans, organizes and directs the other divisions, and is responsible for coordinating all staffing, budget and personnel matters. The other divisions are as follows:

FACILITIES & TRAINING AND OPERATIONS & TRAINING

Facilities & Training ensures the fire hall facilities are maintained and secured, while Operations & Training is responsible for department equipment as well as dispatch services. Both respond to emergencies and share in training and managing subordinate officers and firefighters.



PROTECTIVE SERVICES & PUBLIC EDUCATION

In addition to providing life safety and fire protection to businesses and residents, functions include:

- enforcing the Fire Code and bylaws and upgrading non-conforming buildings,
- administering the fire inspection program,
- conducting fire investigations, and
- delivering public education and awareness programs.



EMERGENCY PREPAREDNESS (EP)

Functions include:

- recruiting/training EP volunteers,
- developing and implementing EP community courses,
- administering the City's emergency plan and training City staff to meet the plan's expectations, and
- acquiring and maintaining EP equipment.

2009 Highlights

- Commenced installation of traffic light pre-emption devices on traffic signals to protect firefighters and the public when fire crews are en route to calls.
- Established consistent statistical comparisons to neighbouring communities through a fire department newsletter.
- Developed an agreement with the Justice Institute of B.C. (JI) Fire Academy to exchange use of the Port Coquitlam fire facility with registration of Port Coquitlam employees in other JI training.
- Received a grant from the National Fire Protection Association to implement Remembering When™ Fire and Fall Prevention Program for Older Adults, in conjunction with Fraser Health.
- Worked with other City divisions to reduce the number of illegal marijuana grow operations in the community.
- Held a successful Emergency Social Services drill in March 2009 that allowed volunteers to practice basic reception centre skills and build on team strengths and confidence.
- Replenished emergency food and water supplies for all City emergency kits.
- Delivered Emergency Preparedness training to local residents through free community courses.

2009 Stats & Facts

Total calls for service: 2,652

- Alarm resets: 14
- Alarms ringing – residential: 47
- Alarms ringing – non-residential: 201
- Assist calls: 88
- Brush/grass fires: 64
- Burning complaints: 89
- Carbon monoxide alarms: 12
- Medical Emergency Services Alarms: 1,447
- Miscellaneous: 238
- Motor vehicle accidents: 335
- Natural gas leaks/smells: 34
- Structure fires – apartment: 11
- Structure fires – commercial: 6
- Structure fires – residential: 19
- Vehicle fires: 27
- Wires down: 20

Other statistics:

- Community participation in emergency preparedness courses: 229 attendees.

2009 Highlights

- Redeveloped and launched a new corporate website that incorporates further opportunities for online and virtual interaction with property owners, residents and other stakeholders.
- Achieved significant growth in citizen participation in social and online media.
- Developed guidelines for email management and software business practices.
- Coordinated two off-site Council meetings in an effort to better engage citizens in the civic process.
- Continued implementation of a corporate classification system and Records Management Software, facilitating enhanced operational efficiencies and information security.

Legislative and Administrative Services

The Legislative and Administrative Services Department is the community's link to City Council.

COMMUNICATIONS DIVISION

Communications is responsible for all internal and external City communications. The Division informs the public of City news via the media, the Community Calendar of Events, electronic and print newsletters, the City website and social networking media.

The communications team is also responsible for providing reception services at City Hall and coordinating the dissemination of civic information via displays and kiosks at civic facilities and community events. Communications staff also provide marketing and communications support to the City's departments and divisions.

CORPORATE OFFICE

The Corporate Office supports and manages the Council meeting process, develops and maintains City bylaws, maintains and protects corporate records, considers and facilitates access to corporate information and deals with related privacy issues. The Division also manages the City land holdings, civic elections, Board of Variance and Joint Family Court Committee.

LEGISLATIVE SERVICES

Legislative Services provides administrative support to the Office of the Mayor and City Councillors to assist them in carrying out their duties.



Parks and Recreation

The Parks and Recreation Department contributes to the quality of life and personal wellness of the community by providing a variety of programs, services and facilities.

RECREATION

This Division operates the City's recreation facilities and, directly or indirectly, provides programming for all age groups in many areas including aquatics, fitness, sports, wellness, arts, culture, skating and general interest.

The Division also assists the community with organizing festivals and events (such as May Day and Canada Day), coordinates the City's Volunteer Management Program, provides Emergency Social Services support, and manages complementary services through contractors or leased operations, including food services and sports massage.



PARKS & FACILITIES SERVICES

Parks & Facilities Services maintains 271.1 hectares of active parkland and natural areas, including 47 park sites, 22 playgrounds, 43 sports fields, 17 tennis courts, 10 sports courts, two skate parks, Port Coquitlam cemetery, the Traboulay PoCo Trail and other trails and floral displays.

The Division implements the City's facilities life-cycle program and the Department's asset management program, and supports other departments in operating, maintaining and repairing their facilities. It also coordinates designated renovations and construction projects, including project management staff and services.

PARKS PLANNING & DESIGN

This Division is responsible for the overall planning and design of all City parks, fields and open spaces, along with management of large-scale projects. It also coordinates the Department's related capital program, parkland acquisition and environmental considerations related to parks.

TERRY FOX LIBRARY

The City recently expanded the Terry Fox Library. It is a member of the Fraser Valley Regional Library system, which serves more than 600,000 people through 24 libraries. The library offers programs for children, teens and adults, in addition to magazines, newspapers, business and health databases, DVDs, music, audio books, ESL materials and books in various languages.



2009 Highlights

- Improved the Traboulay PoCo Trail with upgrading at Lincoln Avenue to Wellington Park and repairs in the downtown section.
- Upgraded playgrounds at McLean and Birchwood Parks, and added a new lacrosse box at Minnekhada Middle School.
- Began development of the City's first dog off-leash area in Shaughnessy Park.
- Completed major upgrades and mechanical maintenance at Firehall #1, City Hall, outdoor pools and recreation centres.
- Commenced upgrading the building envelope at Hyde Creek Recreation Centre.
- Commenced development of a sport delivery strategy for Port Coquitlam.
- Completed a Measuring Up assessment on accessibility and inclusiveness.
- Opened a Healthy Resource Centre at Hyde Creek Recreation Centre and an outdoor gym at Gates Park to assist residents in pursuing a more healthy and active lifestyle.
- Hosted provincial launch of 2009 Spirit Week and enhanced Spirit Committee initiatives, including a stage at Lions Park, nine-foot movie screen, children's play equipment, utility box wraps and a heritage marker.
- Further developed and trained staff relative to the City's Emergency Social Services Plan.

2009 Stats & Facts

Parks & Services

- Planted 584 trees (19 in parks, 85 on the street, 480 for Trees 4 Tomorrow Program).

Recreation Division

- 498 different activities were offered through 7,449 courses that encompassed 43,888 hours of programming.
- More than 22,021 program registrations were received, while services were utilized 570,381 times.
- 508 passes were distributed through the Grade 5 and 6 "Get Active" Program. These passes were utilized 4,979 times in 2009.
- Participation in tots/children programs and services grew by about 489 registrations.
- Participation in sports/fitness programs and services grew by about 428 registrations.

Library

- Items borrowed: 394,091
- Library visits: 167,143
- Library cardholders: 26,729
- Programs delivered: 327
- Program attendance: 12,687

2009 Highlights

- Continued implementation of the False Alarm Reduction Strategy reduced calls for police service related to false alarms by 80%.
- Achieved reductions in the four Crime Reduction crime types (theft of vehicle, theft from vehicle, break-and-enter residence, break-and-enter business) over 2008.
- Enhanced the Community Response Team to dedicate resources to proactively addressing root crime causes throughout the service area, in support of the Crime Reduction Strategy.
- Created a rural/provincial policing section to reduce reliance on over-time for seasonal policing while providing increased resources to support the provincial policing mandate, which includes the Forensic Psychiatric Institute and all provincial park areas within our service area.

Stats & Facts notes:

* Crime types targeted by Crime Reduction Strategy.

** Coquitlam RCMP also assisted the Integrated Homicide Investigation Team with two murders in 2009.

- Statistics are for entire Coquitlam RCMP detachment, which also serves the City of Coquitlam and Villages of Anmore and Belcarra.
- Criminal Code Offence data presented were compiled from select PRIME BC files and should not be considered comprehensive.
- All data are preliminary and subject to change based on investigational factors and records data quality processes.
- Data collected used "most serious offence" scoring consistent with Statistics Canada and BC Ministry of Public Safety and Solicitor General (Police Services Division) data collection, except for Crime Reduction crime types, which used all offence scoring categories.

Police Services

The City of Port Coquitlam contracts the Royal Canadian Mounted Police to provide police services to the community. The City shares the municipal policing services with the City of Coquitlam, resulting in top-quality policing at a savings for both communities. Coquitlam RCMP also serves the Villages of Anmore and Belcarra.

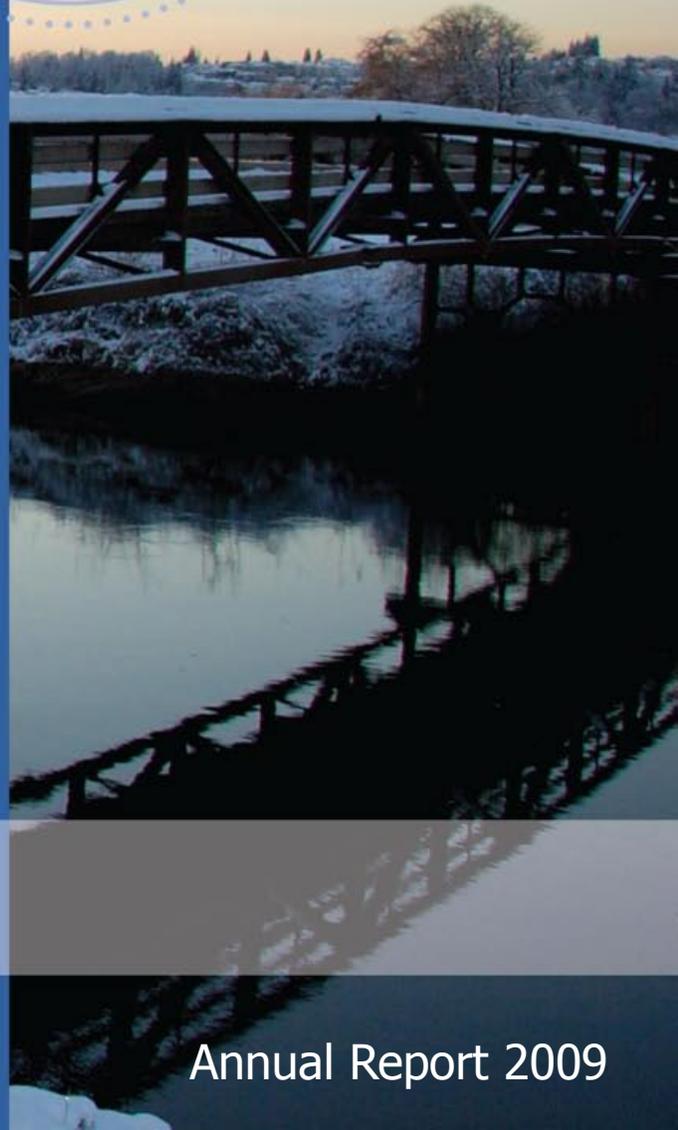
Our 24/7 operations are guided by a comprehensive service delivery model that includes three approaches to policing: strategic/proactive, regional/integrated and reactive/response-oriented. This model supports our goal of enhancing police effectiveness as well as our operational objectives: to reduce crime, disorder and calls for police service, while enhancing public safety and public trust in police. To achieve these goals, our Crime Reduction Strategy targets prolific offenders, crime hotspots and the root causes of crime through analysis and strategic use of resources.

With about 206 sworn police officers, more than 170 civilian staff and more than 1,000 volunteers in the community, the Coquitlam RCMP is dedicated to working in partnership with the City and its citizens to ensure that Port Coquitlam is a healthy, vibrant and safe community.

2009 Stats & Facts

Crime Types	2009 totals	2008 totals	% change
Person Crimes	990	979	1.1%
**Murder	2	0	n/a
Attempted Murder	1	1	0%
Assault	762	768	-1%
Sexual Assault/Offence	53	70	-24%
Abduction	2	5	-60%
Robbery	170	135	26%
Property Crimes	6475	7603	-14.8%
*Break & enter (bus.)	510	517	-1%
*Break & enter (res.)	366	468	-22%
*Theft of vehicle	631	692	-9%
*Theft from vehicle	1776	2036	-13%
Theft (other)	1567	1569	0%
Poss. stolen property	57	89	-36%
Fraud	244	280	-13%
Mischief	1264	1904	-34%
Arson	60	48	25%
Drugs	122	192	-36.5%
Grow operation	13	39	-67%
Heroin (poss.)	7	11	-36%
Cocaine (poss.)	61	80	-24%
Methamphetamine (poss.)	15	15	0%
Heroin (traffic)	3	3	0%
Cocaine (traffic)	21	42	-50%
Methamphetamine (traffic)	2	2	0%
Traffic	1560	1074	45.3%
Dangerous Operation	1	2	-50%
Impaired Operation	364	176	107%
Prohibited Driver	17	14	21%
Roadside Prohibitions	752	503	50%
Collision (fatal)	1	4	-75%
Collision (injury/non-fatal)	137	128	7%
Collision (property damage)	288	247	17%

Financial Section



Auditor's Report to the Mayor and Council



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Auditors' Report

**To the Mayor and Council of the
Corporation of the City of Port Coquitlam**

We have audited the Statement of Financial Position of the Corporation of the City of Port Coquitlam as at December 31, 2009 and the Statements of Operations, Cash Flows and Change in Net Financial Assets for the year then ended as reported thereon in our report dated March 26, 2010.

Our audit was made for the purposes of forming an opinion on the Financial Statements taken as a whole. The supplementary information included in Schedules 1 to 4 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied to the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information included in the Statistical Section has not been subject to audit and, accordingly, we express no opinion on the information in this section.


Chartered Accountants

Vancouver, British Columbia
March 26, 2010

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

Statement of Financial Position

AS AT DECEMBER 31, 2009

		2009	2008 Restated
FINANCIAL ASSETS			
Cash and cash equivalents	Note 2	\$ 44,763,745	\$ 63,210,877
Accounts receivable		12,443,716	12,214,979
Inventories for resale		28,348	171,116
Other financial assets		455,887	419,925
Investments	Note 2	26,028,125	8,843,654
		<u>83,719,821</u>	<u>84,860,551</u>
LIABILITIES			
Accounts payable and accrued liabilities		13,650,130	16,204,182
Deferred revenues	Note 7	29,456,592	27,121,143
Long-term debt	Note 3	25,000,000	0
Employee benefit plans	Note 9	2,555,532	2,997,085
		<u>70,662,254</u>	<u>46,322,410</u>
NET FINANCIAL ASSETS		13,057,567	38,538,141
NON-FINANCIAL ASSETS			
Tangible capital assets	Note 4	578,964,922	534,217,899
Inventories of supplies		408,317	409,365
Prepaid expenses		135,250	125,237
		<u>579,508,489</u>	<u>534,752,501</u>
ACCUMULATED SURPLUS	Schedule 3	<u>\$ 592,566,056</u>	<u>\$ 573,290,642</u>



Director of Corporate Services



Mayor

Statement of Operations

FOR THE YEAR ENDED DECEMBER 31, 2009

		2009 Budget	2009 Actual	2008 Actual Restated
REVENUES				
Taxation and other levies	Note 6	\$ 45,210,200	\$ 45,179,181	\$ 41,625,695
Contributions		28,686,520	18,440,893	62,168,897
Utility charges		14,216,300	14,444,053	13,366,286
Sale of services		6,241,000	5,987,989	5,854,918
Other revenue	Note 8	5,330,200	4,312,511	6,655,886
Gain on asset disposals		0	73,776	614,048
Total revenue		<u>99,684,220</u>	<u>88,438,403</u>	<u>130,285,730</u>
EXPENSES				
General government services		5,690,400	5,226,431	5,150,847
Solid waste management		4,093,900	3,020,022	2,690,127
Protective services		20,865,600	19,528,894	18,805,566
Transportation services		8,943,200	6,130,686	6,680,856
Planning services		953,900	883,930	980,997
Recreation and cultural services		13,565,600	12,964,071	12,352,733
Utilities		13,156,800	12,441,918	11,333,502
Amortization		12,000,000	9,195,601	9,071,550
Loss on asset disposals		0	1,402,431	1,064,571
Fiscal services and other		222,200	640,276	96,214
		<u>79,491,600</u>	<u>71,434,260</u>	<u>68,226,963</u>
Internal equipment charges			(2,271,271)	(2,261,892)
Total expenses		<u>79,491,600</u>	<u>69,162,989</u>	<u>65,965,071</u>
ANNUAL SURPLUS		<u>20,192,620</u>	<u>19,275,414</u>	<u>64,320,659</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR	Note 12	573,290,642	573,290,642	508,969,983
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 593,483,262</u>	<u>\$ 592,566,056</u>	<u>\$ 573,290,642</u>

Statement of Cash Flow

FOR THE YEAR ENDED DECEMBER 31, 2009

CASH PROVIDED (USED) BY:	2009	2008 Restated
OPERATING TRANSACTIONS		
Annual surplus	\$ 19,275,414	\$ 64,320,659
Items not utilizing cash		
Development cost charge revenue recognized	(1,718,903)	(17,667,034)
Amortization of tangible capital assets	9,195,601	9,071,550
Net loss on disposal of tangible capital assets	1,328,655	450,523
Contributed assets	(1,897,422)	(1,215,210)
Funding returned to development cost charges	1,970,153	0
Other cash operating transactions	(218,080)	(66,565)
Cash provided by operating transactions	27,935,418	54,893,923
Increase (decrease) in non-cash operating balances	(2,271,911)	4,903,577
	<u>25,663,507</u>	<u>59,797,500</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(53,479,672)	(82,197,027)
Proceeds of disposal of tangible capital assets	105,816	662,388
Cash applied to capital transactions	<u>(53,373,856)</u>	<u>(81,534,639)</u>
FINANCING TRANSACTIONS		
Proceeds of public debt issues	25,000,000	0
Collection of development cost charges	1,447,688	2,452,472
Cash applied to financing transactions	<u>26,447,688</u>	<u>2,452,472</u>
INVESTING TRANSACTIONS		
Net purchase of investments	<u>(17,184,471)</u>	<u>(4,109,063)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(18,447,132)	(23,393,730)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	63,210,877	86,604,607
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 44,763,745</u>	<u>\$ 63,210,877</u>

Statement of Change in Net Financial Assets

FOR THE YEAR ENDED DECEMBER 31, 2009

	2009 Budget	2009 Actual	2008 Actual Restated
ANNUAL SURPLUS	\$ 20,192,620	\$ 19,275,414	\$ 64,320,659
Acquisition of tangible capital assets	(76,641,900)	(55,377,095)	(83,412,236)
Amortization of tangible capital assets	12,000,000	9,195,601	9,071,550
Net loss on disposal of tangible capital assets	0	1,328,655	450,523
Proceeds from disposal of tangible capital assets	0	105,816	662,388
	(44,449,280)	(25,471,609)	(8,907,116)
Net inventory adjustments	0	1,047	60,282
Net prepaid adjustments	0	(10,012)	3,563
DECREASE IN NET FINANCIAL ASSETS	(44,449,280)	(25,480,574)	(8,843,271)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	38,538,141	38,538,141	47,381,412
NET FINANCIAL ASSETS, END OF YEAR	(\$ 5,911,139)	\$ 13,057,567	\$ 38,538,141



Notes to the Financial Statements

FOR THE YEAR ENDED DECEMBER 31, 2009

1. SIGNIFICANT ACCOUNTING POLICIES

The City of Port Coquitlam (the City) is a local government in the province of British Columbia. Financial statements are prepared in accordance with generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. Accounting policies of the City include the following:

a. Basis of Presentation

These financial statements include the accounts of all the funds of the City. Inter-fund transactions and balances have been eliminated.

b. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments and investments with maturities of less than 90 days at inception.

c. Investments

Investments are recorded at cost. Investment premiums are amortized over the term of the respective investment. An investment is written down when there is a loss in the value of the investment that is other than a temporary decline.

d. Tangible Capital Assets

Capital assets are recorded at cost, net of capital asset disposals, write-downs and amortization. Each asset's useful life is applied straight line to calculate amortization.

MAJOR ASSET CATEGORY	USEFUL LIFE	MAJOR ASSET CATEGORY	USEFUL LIFE
Land	n/a	Sanitary infrastructure	25 to 100 years
Land improvements	45 to 100 years	Drainage infrastructure	25 to 100 years
Buildings	20 to 70 years	Transportation infrastructure	10 to 100 years
Vehicles, machinery and equipment	5 to 25 years	Parks infrastructure	3 to 100 years
Water infrastructure	25 to 80 years		

e. Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan. Contributions are expensed as incurred.

Post-employment benefits also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

f. Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of goods and services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

g. Reserve Funds

- i. Internally restricted reserves (Schedule 3) are in accordance with City policy and with bylaws adopted by Council pursuant to the *Community Charter*. The policy and bylaws define the funding source for each reserve and their usage.
- ii. Statutorily restricted reserves (Schedule 3) are reserves restricted by the provincial government in accordance with the *Community Charter*. The legislation defines the funding source for each reserve and their usage.
- iii. Development Cost Charges (DCC) (Note 7) are reserves restricted by the *Local Government Act*. The legislation and bylaws define the funding source for each reserve and their usage. DCCs are deferred upon receipt and recognized as revenue only to the extent used to fund related capital projects.

h. Revenue and Expense Recognition

Revenue is recorded on the accrual basis and recognized when earned. Expenses are recognized when goods or services have been received. Interest expense is accrued on long-term debt to year-end.

Notes to the Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES (cont.)

i. Budget Amounts

Budget amounts are from the City's five-year Financial Plan for the years 2009-2013, adopted by Council on May 11, 2009 with minor subsequent reallocations and reclassifications to conform to financial statement presentation.

j. Use of Estimates

Preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenue and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee benefit plans, allowance for doubtful accounts receivable, provision for contingencies and useful lives of tangible capital assets. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents includes investments with maturity dates within 90 days from December 31, 2009. Investments include term deposits in credit unions and deposits in the Municipal Finance Authority. Investments are guaranteed by either the Province of BC or Alberta. Investments have rates of return ranging from 3.30% to 6.49% with varying maturity dates over 90 days from December 31, 2009 up to December 2014.

Cash and investments	2009	2008
Cash balances	\$ 3,364,121	\$ 9,366,491
Cash equivalents	41,399,624	53,844,386
	<u>44,763,745</u>	<u>63,210,877</u>
Investments - Provincial deposits	3,028,125	2,843,654
Investments - Credit union deposits	23,000,000	6,000,000
	<u>\$ 70,791,870</u>	<u>\$ 72,054,531</u>

3. LONG-TERM DEBT

The City obtains debt financing through the Municipal Finance Authority in accordance with the *Community Charter* to finance certain capital expenditures.

a. The long-term debt balance is as follows:

General Fund	2009	2008
Coast Meridian Overpass, Bylaw 3611, 4.13%, due 2039	<u>\$ 25,000,000</u>	<u>\$ 0</u>

b. Future principal payments on net outstanding debenture debt over the next five years and thereafter are as follows:

General Fund	
2010	\$ 445,752
2011	445,752
2012	445,752
2013	445,752
2014	445,752
Thereafter	<u>22,771,240</u>
	<u>\$ 25,000,000</u>

Notes to the Financial Statements

4. TANGIBLE CAPITAL ASSETS

Tangible capital assets consist of the following:

Capital Assets (Schedule 4)	2009	2008
Land	\$ 201,086,464	\$ 198,073,039
Land improvements	12,287,640	12,535,427
Buildings	20,796,743	21,444,414
Vehicles, machinery and equipment	8,131,387	7,960,015
Water infrastructure	37,844,465	38,100,946
Sanitary infrastructure	37,084,303	37,240,652
Drainage infrastructure	47,886,639	47,354,259
Transportation infrastructure	93,173,844	94,299,138
Parks infrastructure	8,205,369	8,910,269
Work in progress	112,468,068	68,299,740
	<u>\$ 578,964,922</u>	<u>\$ 534,217,899</u>

The net book value of capital assets not being amortized and under construction is \$112,468,068 (2008 - \$68,299,740). Contributed capital assets received in the year from developers and recorded on the financial statements is \$1,897,422 (2008 - \$1,215,210).

5. TRUST FUNDS

Not recorded in these financial statements are the Cemetery Perpetual Care Fund, Deposits in Trust and Donations in Trust.

	2009	2008
Balances, beginning of year	\$ 5,133,067	\$ 4,747,504
Contributions received	2,152,377	346,876
Interest earned	42,887	38,687
Balances, end of year	<u>\$ 7,328,331</u>	<u>\$ 5,133,067</u>

6. TAXATION

Taxation revenue for general municipal purposes comprises of the following amounts:

	2009	%	2008	%
Total taxation and levies	<u>\$ 74,826,813</u>	<u>100.00%</u>	<u>\$ 70,689,834</u>	<u>100.00%</u>
<i>Less: Collections for other governments</i>				
Provincial school tax	22,939,517	30.66%	22,773,515	32.22%
Greater Vancouver Transit Authority	5,231,523	6.99%	4,878,664	6.90%
B.C. Assessment Authority	764,996	1.02%	721,062	1.02%
Metro Vancouver Regional District	709,350	0.95%	689,167	0.97%
Municipal Finance Authority	2,246	0.00%	1,731	0.00%
	<u>29,647,632</u>	<u>39.62%</u>	<u>29,064,139</u>	<u>41.12%</u>
Municipal taxation and levies	<u>\$ 45,179,181</u>	<u>60.38%</u>	<u>\$ 41,625,695</u>	<u>58.88%</u>

The Net Municipal Taxation for 2009 is \$46,016,852 (2008 - \$40,067,868). Local Improvement Levies are \$12,877 (2008 - \$12,877).

Notes to the Financial Statements

7. DEFERRED REVENUES

	2009	2008
Development cost charges		
Beginning balance	\$ 20,455,928	\$ 35,670,490
New development cost charges received	1,058,371	1,418,001
Interest earnings	389,317	1,034,471
Contributions to capital works	(1,718,903)	(17,667,034)
Prior year funding returned	1,970,153	0
Subtotal	<u>22,154,866</u>	<u>20,455,928</u>
Programs and services	2,070,550	1,877,300
Property tax and utilities	5,231,176	4,787,915
	<u>\$ 29,456,592</u>	<u>\$ 27,121,143</u>

Prior year funding returned relates to a decision in the current year to readjust funding sources for a major capital project.

8. OTHER REVENUE

	2009	2008
Licenses and permits	\$ 1,326,632	\$ 1,688,430
Engineering services	670,131	1,069,999
Return on investments	1,289,862	2,555,049
Other	1,025,886	1,342,408
	<u>\$ 4,312,511</u>	<u>\$ 6,655,886</u>

9. EMPLOYEE BENEFIT PLANS

The City provides certain post-employment benefits, compensated absences, and termination benefits to its employees. Upon leaving the City, exempt employees, and union employees hired before December 31, 1982, are paid a severance payment of two days per year of service. Employees retiring from the City are paid five days per year of service.

Retirement benefit obligations represent the City's cost of this benefit as determined by an actuarial valuation as of December 31, 2009.

	2009	2008
Accrued severance liability, beginning of the year	\$ 2,162,500	\$ 1,984,000
Service cost	137,000	142,000
Interest cost	132,000	120,000
Benefit payments	(232,000)	(157,000)
Actuarial loss (gain)	219,862	244,000
Amortization of net actuarial losses	46,638	45,000
Severance liability, end of the year	<u>\$ 2,466,000</u>	<u>\$ 2,378,000</u>
Unamortized actuarial gain (loss)	(189,862)	(215,500)
Accrued severance liability	2,276,138	2,162,500
Other employment benefits	279,394	834,585
Total employment benefits	<u>\$ 2,555,532</u>	<u>\$ 2,997,085</u>

An update to the actuarial valuation of the accrued benefit liability was performed to determine the City's accrued benefit obligation as at December 31, 2009. Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

Discount rates	5.25%
Expected future inflation rates	2.25%
Expected wage and salary increases	4.00%

Notes to the Financial Statements

10. CONTINGENCIES

- a. The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligations in respect of such borrowing; the resulting deficiency becomes a joint and several liability of the City and the other participants.
- b. The municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 158,000 active members and approximately 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The City of Port Coquitlam paid \$1,887,632 (2008 - \$1,755,157) for employer contributions and employees paid \$1,494,252.97 (2008 - \$1,379,452), in fiscal 2009.

- c. A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is realized. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.
- d. The City is a shareholder and member of E-Comm Emergency Communications for Southwest British Columbia Incorporated (E-Comm) whose services provided include: regional 9-1-1 call centre for the Metro Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has one Class A share and two Class B shares. Class A shareholders are obligated to share in both funding the ongoing operations and any additional costs relating to capital assets (in accordance with a cost sharing formula), while Class B shareholders are not obligated to share in funding of ongoing operating costs. In accordance with the members' agreement, upon withdrawal from E-Comm, class A shareholders shall be obligated to pay to the withdrawal date as requested by E-Comm their share of the class A shareholders' obligation to any long-term capital obligations, including any lease obligations. This includes any lease obligations or repayments thereof committed to by E-Comm up to the withdrawal date.
- e. Certain property owners that had property expropriated for the Coast Meridian Overpass project have challenged the amounts paid to them by the City in compensation and court action is probable for those that do not settle. Any additional amounts payable will be recorded at such time as a reasonable determination can be made.
- f. One property acquired for the Coast Meridian Overpass project shows signs of possible environmental contamination and as such there may be environmental clean-up costs required to remediate the property. It is anticipated that these costs will be recoverable from prior owners of the property, one of which has posted a bond in this regard. Costs related to the clean-up that will be borne by the City, if any, will be recorded at such time as it becomes determinable.

11. COMMITMENTS

The City provides a share of both the ongoing operations and any additional costs relating to capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam.

Notes to the Financial Statements

12. PRIOR PERIOD RESTATEMENT

Effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory of supplies, and prepayment of expenses to accept the recommendations of the CICA Public Sector Accounting Handbook. The handbook requires accrual of these assets that were previously expensed. These assets are now on the statement of financial position as non-financial assets. The change has been applied retroactively.

The change in reporting has resulted in the following changes to the 2008 comparative values:

Statement of Operations	Reported in 2009 for 2008	Reported in 2008 for 2008
Capital expenditures	\$ 0	\$ 83,161,417
Inventory expenditures	685,456	625,174
Prepaid expenditures	140,185	136,622
Amortization	9,071,550	0
Increase (decrease) in surplus	64,320,659	(8,732,933)

Statement of Financial Position	Reported in 2009 for 2008	Reported in 2008 for 2008
Tangible capital assets	\$ 534,217,899	\$ 316,350,842
Inventory of supplies	409,365	0
Prepaid expenses	125,237	0
Current fund unappropriated	0	6,818,820
Reserve fund	0	40,562,592
Investment in tangible capital assets	0	316,350,842

The beginning balance for Accumulated Surplus has changed as follows:

Accumulated Surplus	Reported in 2009 for 2008
Accumulated Surplus, beginning of year as reported	\$ 281,446,865
Change in accounting for Tangible Capital Assets	340,648,320
Change in accounting for Inventory of Supplies	469,647
Change in accounting for Prepaid Expense	128,800
Change in accounting - Accumulated Amortization	(113,723,649)
Accumulated Surplus, beginning of year, restated	<u>\$ 508,969,983</u>

13. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted for the current year.

Statement of Operations by Fund

FOR THE YEAR ENDED DECEMBER 31, 2009

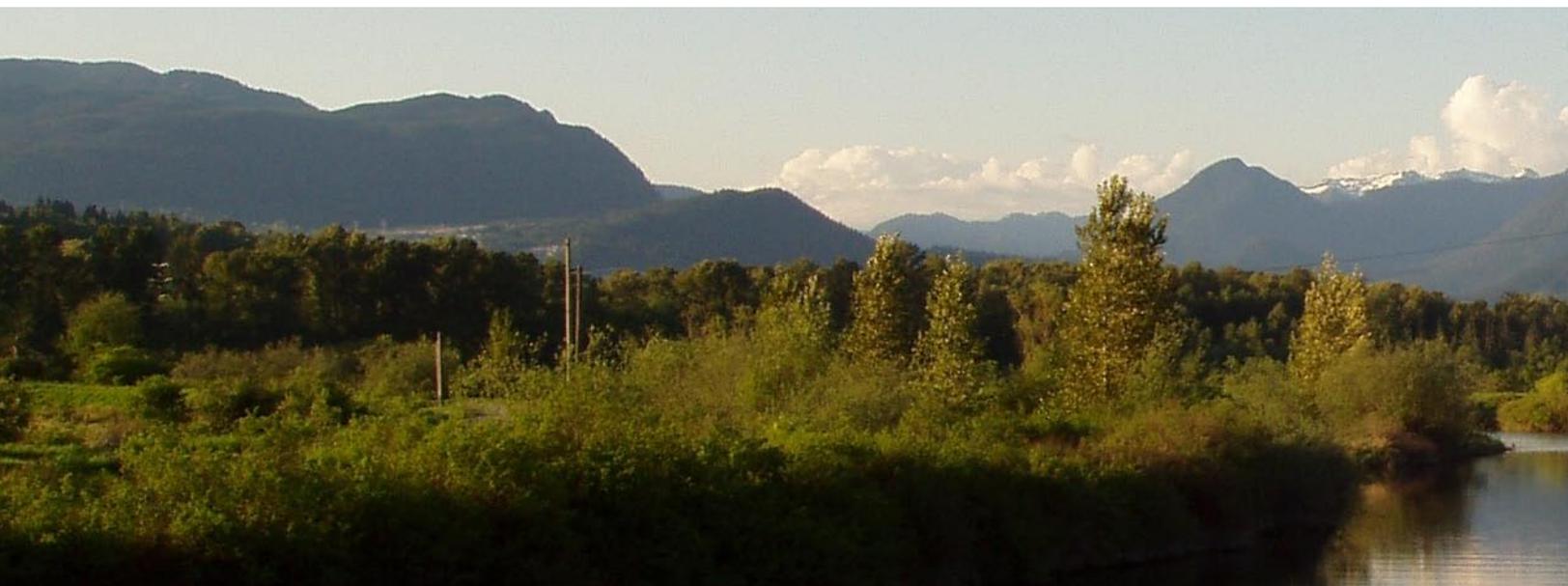
SCHEDULE 1

	2009 Budget	General Fund	Water Fund	Sewer Fund	Capital Fund	Reserve Fund	2009	2008 Restated
REVENUES								
General taxes	\$ 45,210,200	\$ 45,179,181					\$ 45,179,181	\$ 41,625,695
Contributions	27,981,520	73,809			17,633,489		17,707,298	61,481,292
Utility charges	14,216,300		7,599,537	6,844,516			14,444,053	13,366,286
Sale of services	6,241,000	5,987,989					5,987,989	5,854,918
Other revenue	5,330,200	3,900,191	12,150			400,170	4,312,511	6,655,886
Transfers from other governments	705,000	733,595					733,595	687,605
Gain on asset disposals		73,776					73,776	614,048
	<u>99,684,220</u>	<u>55,948,541</u>	<u>7,611,687</u>	<u>6,844,516</u>	<u>17,633,489</u>	<u>400,170</u>	<u>88,438,403</u>	<u>130,285,730</u>
EXPENSES								
General government services	5,690,400	5,226,431					5,226,431	5,150,847
Solid waste management	4,093,900	3,020,022					3,020,022	2,690,127
Protective services	20,865,600	19,528,894					19,528,894	18,805,566
Transportation services	8,943,200	6,130,686					6,130,686	6,680,856
Planning services	953,900	883,930					883,930	980,997
Recreation and cultural services	13,565,600	12,964,071					12,964,071	12,352,733
Utilities	13,156,800		6,330,164	6,111,754			12,441,918	11,333,502
Amortization	12,000,000				9,195,601		9,195,601	9,071,550
Loss on asset disposals		1,254,841	104,666	42,924			1,402,431	1,064,571
Debt interest expense		637,459					637,459	0
Fiscal services and other	222,200	24,343	(41,651)	20,125			2,817	96,214
	<u>79,491,600</u>	<u>49,670,677</u>	<u>6,393,179</u>	<u>6,174,803</u>	<u>9,195,601</u>	<u>0</u>	<u>71,434,260</u>	<u>68,226,963</u>
INTERNAL EQUIPMENT CHARGES		(2,271,271)					(2,271,271)	(2,261,892)
	<u>79,491,600</u>	<u>47,399,406</u>	<u>6,393,179</u>	<u>6,174,803</u>	<u>9,195,601</u>	<u>0</u>	<u>69,162,989</u>	<u>65,965,071</u>
INCREASE IN SURPLUS	20,192,620	8,549,135	1,218,508	669,713	8,437,888	400,170	19,275,414	64,320,659
INTERFUND TRANSFERS								
Current fund to Capital		(25,000,000)			25,000,000			
Capital fund to General fund		1,415,955			(1,415,955)			
Current fund to Reserve		(7,454,170)	(967,300)	(538,500)		8,959,970		
Reserve fund to Current		863,122	20,083	170,231		(1,053,436)		
Reserve fund to Capital					12,725,090	(12,725,090)		
INCREASE IN SURPLUS	20,192,620	(21,625,958)	271,291	301,444	44,747,023	(4,418,386)	19,275,414	64,320,659
ACCUMULATED SURPLUS, BEGINNING OF YEAR	573,290,642	7,543,843	903,809	103,604	534,217,899	30,521,487	573,290,642	508,969,983
ACCUMULATED SURPLUS, END OF YEAR	\$ 593,483,262	(\$ 14,082,115)	\$ 1,175,100	\$ 405,048	\$ 578,964,922	\$ 26,103,101	\$ 592,566,056	\$ 573,290,642

Statement of Operations

FOR THE YEAR ENDED DECEMBER 31, 2009

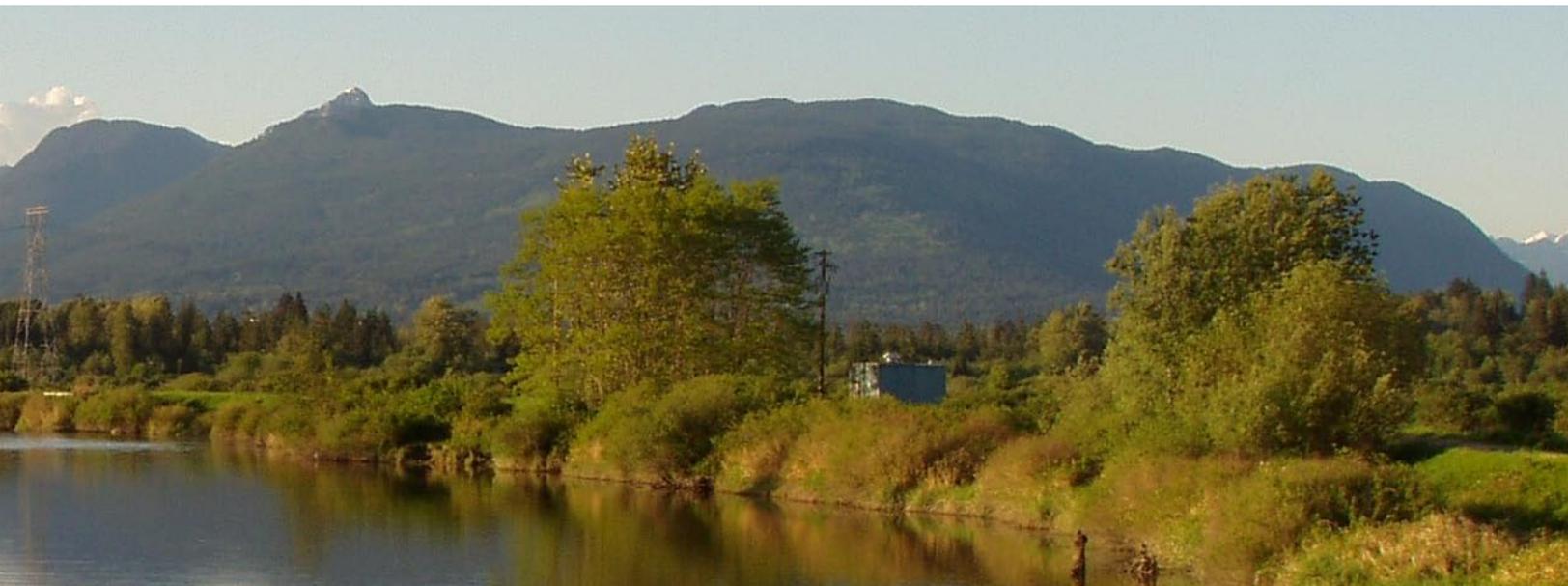
	2009 Budget	General Government	Solid Waste	Protective
REVENUES				
General taxes	\$ 45,210,200	\$ 45,179,181		
Contributions	27,981,520			
Utility charges	14,216,300			
Sale of services	6,241,000		2,259,376	255,059
Other revenue	5,330,200	2,696,664		748,145
Transfers from other governments	705,000			733,595
Gain on asset disposals		73,776		
Total revenue	<u>99,684,220</u>	<u>47,949,621</u>	<u>2,259,376</u>	<u>1,736,799</u>
EXPENSES				
Operating				
Goods and services	39,842,300	2,127,423	1,964,384	11,122,333
Labour	27,815,100	4,047,056	568,838	8,406,561
Internal recoveries	(165,800)	(948,048)	486,800	
Debt and other costs		640,276		
Loss on asset disposals		1,402,431		
Amortization	12,000,000	9,195,601		
	<u>79,491,600</u>	<u>16,464,739</u>	<u>3,020,022</u>	<u>19,528,894</u>
Internal equipment charges		(181,313)	(692,078)	(90,020)
Total expenses	<u>79,491,600</u>	<u>16,283,426</u>	<u>2,327,944</u>	<u>19,438,874</u>
ANNUAL SURPLUS	<u>\$ 20,192,620</u>	<u>\$ 31,666,195</u>	<u>(\$ 68,568)</u>	<u>(\$ 17,702,075)</u>



by Object and Function

SCHEDULE 2

Transportation	Planning	Recreation and Cultural	Utilities	2009 Actual	2008 Restated
				\$ 45,179,181	\$ 41,625,695
17,157,736		166,577	382,985	17,707,298	61,481,292
			14,444,053	14,444,053	13,366,286
		3,473,554		5,987,989	5,854,918
670,131	71,813		125,758	4,312,511	6,655,886
				733,595	687,605
				73,776	614,048
<u>17,827,867</u>	<u>71,813</u>	<u>3,640,131</u>	<u>14,952,796</u>	<u>88,438,403</u>	<u>130,285,730</u>
3,935,003	248,009	5,389,575	9,719,527	34,506,254	33,538,883
3,851,783	635,921	7,574,496	767,791	25,852,446	24,590,345
(1,656,100)			1,954,600	(162,748)	(134,600)
				640,276	96,214
				1,402,431	1,064,571
				9,195,601	9,071,550
<u>6,130,686</u>	<u>883,930</u>	<u>12,964,071</u>	<u>12,441,918</u>	<u>71,434,260</u>	<u>68,226,963</u>
<u>(545,533)</u>		<u>(505,520)</u>	<u>(256,807)</u>	<u>(2,271,271)</u>	<u>(2,261,892)</u>
<u>5,585,153</u>	<u>883,930</u>	<u>12,458,551</u>	<u>12,185,111</u>	<u>69,162,989</u>	<u>65,965,071</u>
<u>\$ 12,242,714</u>	<u>(\$ 812,117)</u>	<u>(\$ 8,818,420)</u>	<u>\$ 2,767,685</u>	<u>\$ 19,275,414</u>	<u>\$ 64,320,659</u>





Statement of Accumulated Surplus

SCHEDULE 3

	Balance at December 31 2009	2009 Contributions	2009 Operating	2009 Capital	Balance at December 31 2009
EQUITY IN FINANCIAL ASSETS					
General Fund	\$ 7,543,843	\$ 3,374,042	\$ 0	\$ 25,000,000	(\$ 14,082,115.00)
Water Fund	903,809	271,291	0	0	1,175,100
Sewer Fund	103,604	301,444	0	0	405,048
Non restricted reserves	8,551,256	3,946,777	0	25,000,000	(12,501,967)
May Day	20,748	6,960	0	0	27,708
Canada Day	30,234	547	4,623	0	26,158
Arts and culture	93,320	1,829	0	0	95,149
Self insurance	364,599	7,146	0	0	371,745
Snow and ice removal	110,211	2,160	0	0	112,371
Public Safety Initiative	78,787	1,130	42,248	0	37,669
Election expense	118,503	29,587	0	0	148,090
Office automation	1,253,737	551,300	73,998	511,748	1,219,291
Public works equipment	8,343,308	1,856,771	138,345	3,504,489	6,557,245
Park equipment	831,995	212,660	10,009	218,674	815,972
Fire equipment	409,734	364,643	76,393	41,933	656,051
Cemetery expansion	16,521	16,460	0	0	32,981
Parking	1,522,239	342,681	0	1,000,000	864,920
Future capital - recreation	1,298,096	700,248	171,862	519,920	1,306,562
Future capital - public works	3,353,404	1,853,746	32,695	2,526,158	2,648,297
Artificial field	381,556	67,562	0	0	449,118
Artificial field - warranty	52,753	1,034	0	0	53,787
Social housing	66,928	1,312	0	0	68,240
Public safety	243,092	133,009	0	0	376,101
GVTA roads	563,082	154,809	0	0	717,891
Environmental	323,760	78,051	102,044	0	299,767
Land sale	(56,798)	565,059	0	(1,730,163)	2,238,424
Major transportation infrastructure	1,598,101	15,661	0	1,613,762	0
Public works special	2,223,507	520,419	46,118	2,058,552	639,256
Building maintenance	351,306	243,848	164,787	3,964	426,403
Water fund capital reserve	2,885,661	1,021,796	20,083	1,268,058	2,619,316
Sewer fund capital reserve	4,043,103	609,712	170,231	1,187,995	3,294,589
Restricted reserves	30,521,487	9,360,140	1,053,436	12,725,090	26,103,101
Investment in tangible capital assets	534,217,899	46,162,978	1,415,955	0	578,964,922
ACCUMULATED SURPLUS	\$573,290,642	\$ 59,469,895	\$ 2,469,391	\$ 37,725,090	\$ 592,566,056
2009 BUDGET	\$573,290,642	\$ 67,212,320	\$ 3,093,100	\$ 43,926,600	\$ 593,483,262

Statement of Tangible

FOR THE YEAR ENDED DECEMBER 31, 2009

	Land	Land Improvements	Buildings	Vehicles, Machinery, Equipment
Opening balance	\$ 198,073,039	\$ 16,384,329	\$ 32,892,769	\$ 16,133,017
Additions	3,013,476	0	284,958	1,687,827
Disposals	(51)	0	0	(459,834)
Write-downs				
Closing balance	<u>\$ 201,086,464</u>	<u>\$ 16,384,329</u>	<u>\$ 33,177,727</u>	<u>\$ 17,361,010</u>
ACCUMULATED AMORTIZATION				
Opening balance	\$ 0	\$ 3,848,902	\$ 11,448,355	\$ 8,173,002
Amortization expense	0	247,787	932,629	1,478,061
Acc. amortization on disposals	0	0	0	(421,440)
Closing balance	<u>\$ 0</u>	<u>\$ 4,096,689</u>	<u>\$ 12,380,984</u>	<u>\$ 9,229,623</u>
Net book value for year ended December 31 2009	<u>\$ 201,086,464</u>	<u>\$ 12,287,640</u>	<u>\$ 20,796,743</u>	<u>\$ 8,131,387</u>
Net book value for year ended December 31 2008	<u>\$ 198,073,039</u>	<u>\$ 12,535,427</u>	<u>\$ 21,444,414</u>	<u>\$ 7,960,015</u>



Capital Assets

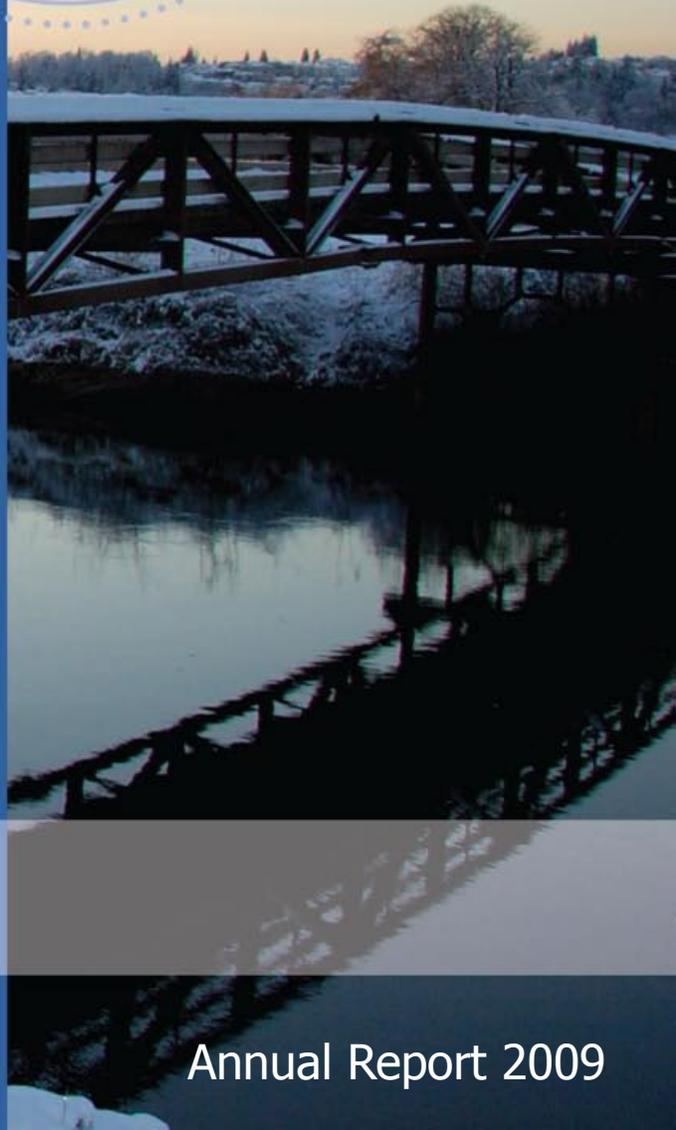
SCHEDULE 4

INFRASTRUCTURE					Work in Progress	2009 Total	2008 Total
Water	Sanitary	Drainage	Transportation	Parks			
\$ 58,990,810	\$ 51,977,280	\$ 68,465,283	\$ 126,276,992	\$ 18,579,325	\$ 68,299,740	\$ 656,072,584	\$ 574,659,611
1,333,316	648,133	1,613,258	2,507,896	119,902	44,310,530	55,519,296	90,553,704
(186,196)	(92,347)	(86,165)	(1,858,629)	0	(142,202)	(2,825,424)	(9,140,731)
						0	0
<u>\$ 60,137,930</u>	<u>\$ 52,533,066</u>	<u>\$ 69,992,376</u>	<u>\$ 126,926,259</u>	<u>\$ 18,699,227</u>	<u>\$ 112,468,068</u>	<u>\$ 708,766,456</u>	<u>\$ 656,072,584</u>
\$ 20,889,864	\$ 14,736,628	\$ 21,111,024	\$ 31,977,854	\$ 9,669,056	\$ 0	\$ 121,854,685	\$ 113,669,487
1,485,131	761,558	1,020,580	2,445,053	824,802	0	9,195,601	9,071,550
(81,530)	(49,423)	(25,867)	(670,492)	0	0	(1,248,752)	(886,352)
<u>\$ 22,293,465</u>	<u>\$ 15,448,763</u>	<u>\$ 22,105,737</u>	<u>\$ 33,752,415</u>	<u>\$ 10,493,858</u>	<u>\$ 0</u>	<u>\$ 129,801,534</u>	<u>\$ 121,854,685</u>
\$ 37,844,465	\$ 37,084,303	\$ 47,886,639	\$ 93,173,844	\$ 8,205,369	\$ 112,468,068	\$ 578,964,922	
\$ 38,100,946	\$ 37,240,652	\$ 47,354,259	\$ 94,299,138	\$ 8,910,269	\$ 68,299,740		\$ 534,217,899

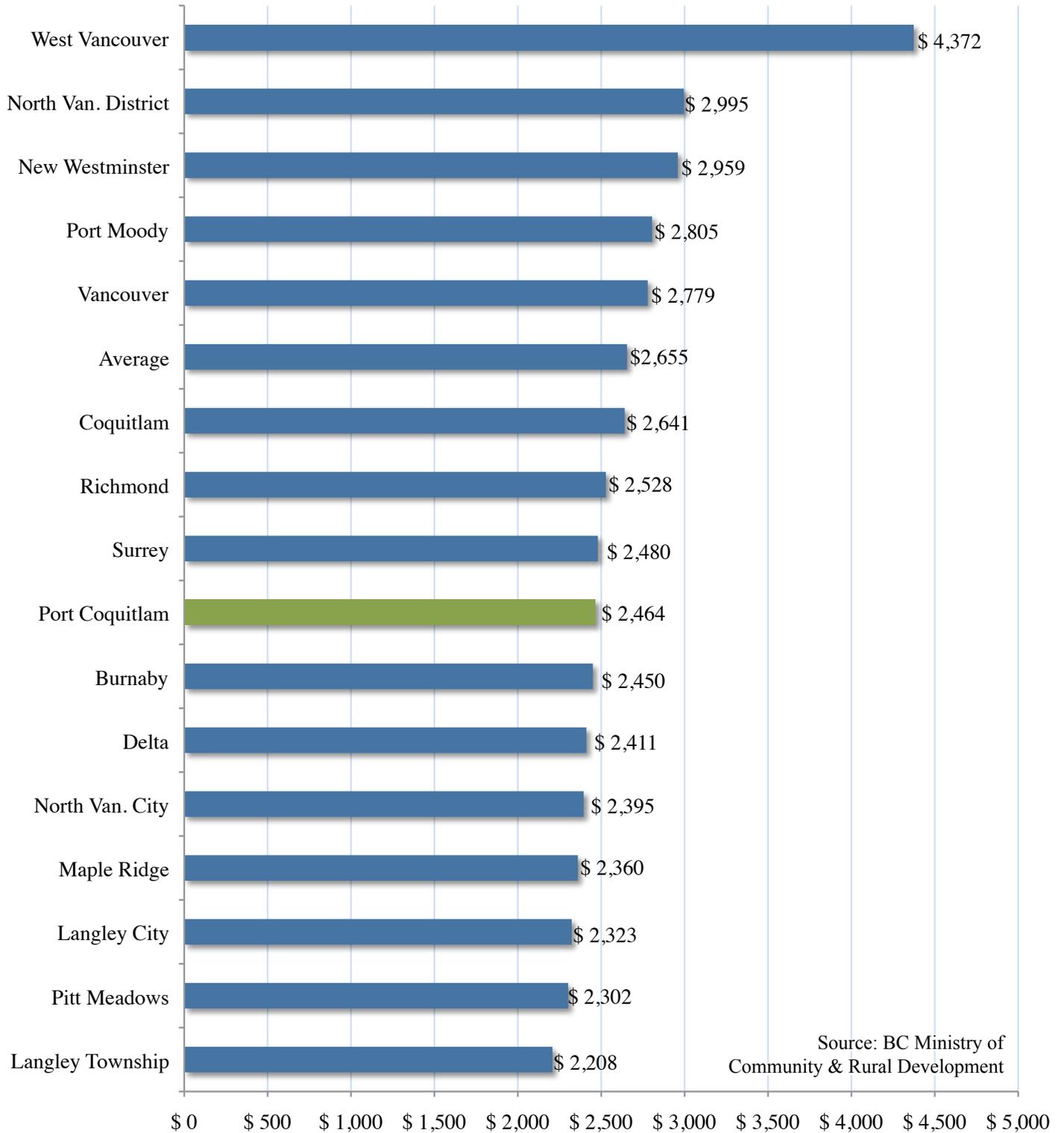




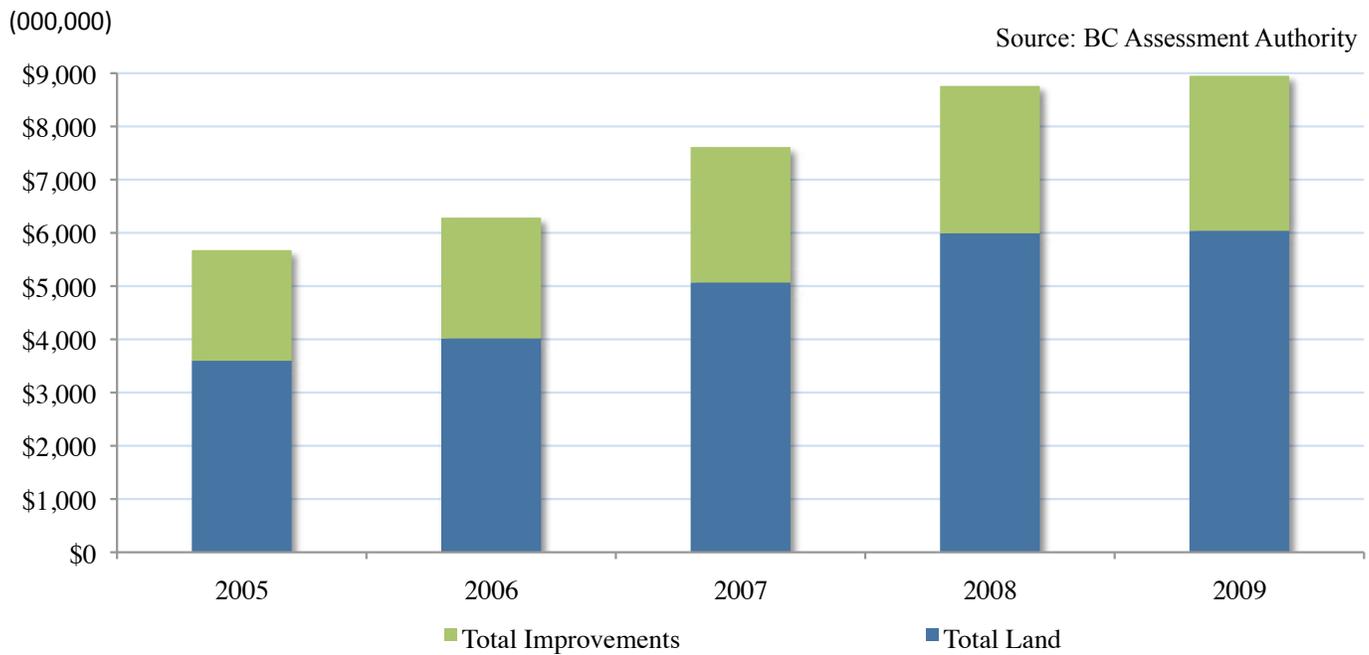
Statistical Section (*unaudited*)



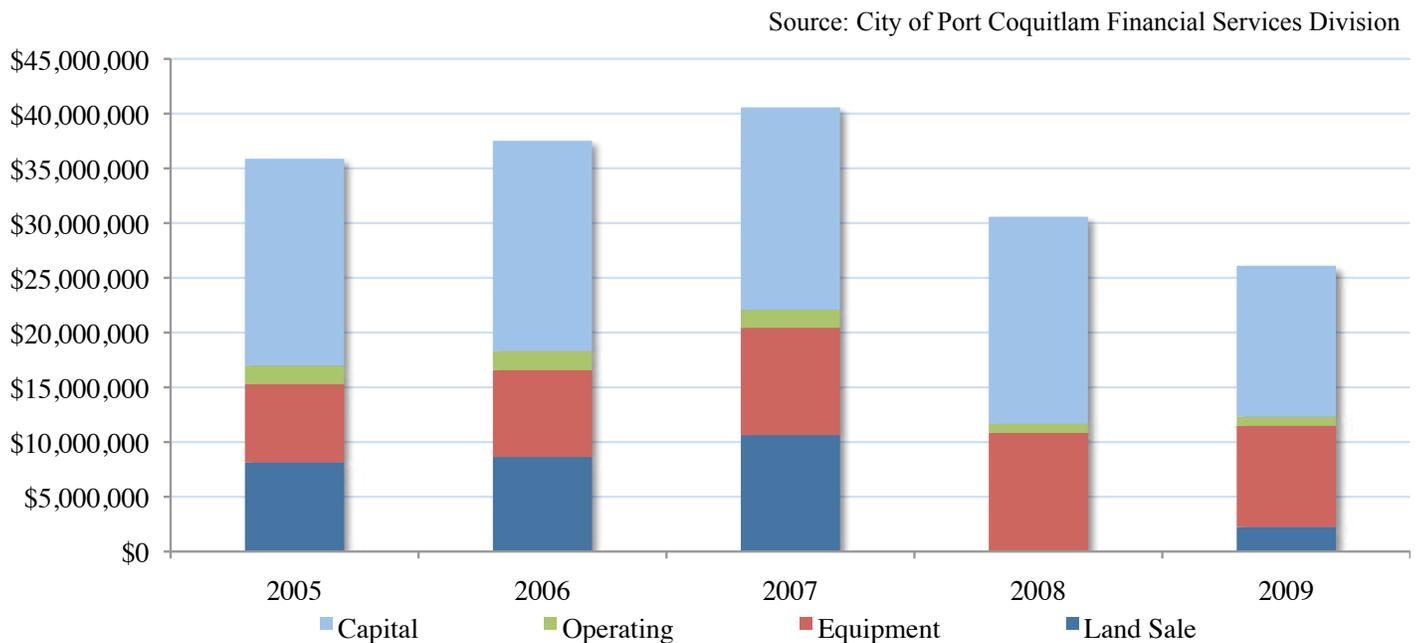
Average Home Municipal Property Taxation and Utility Levies 2009



Assessed Values for General Municipal Purposes 2005-2009

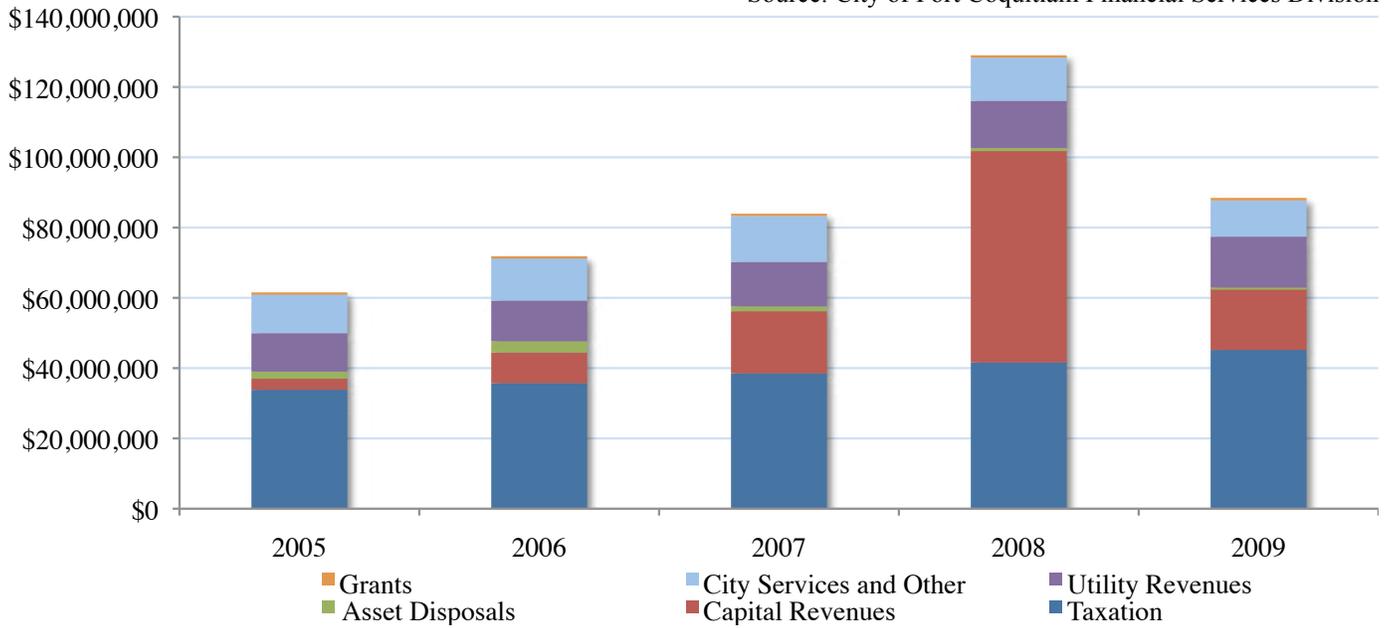


Summary of Major Statutory Reserve Funds 2005-2009



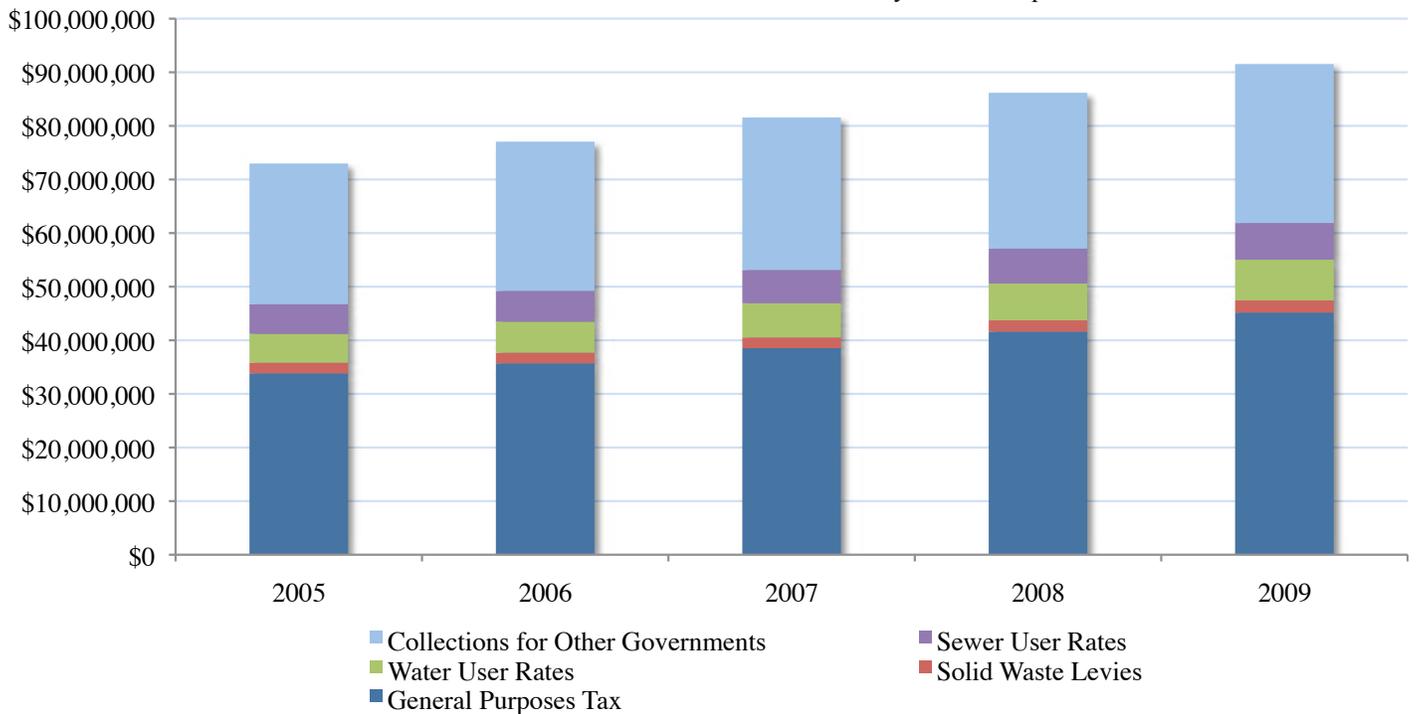
Revenues by Source 2005-2009

Source: City of Port Coquitlam Financial Services Division



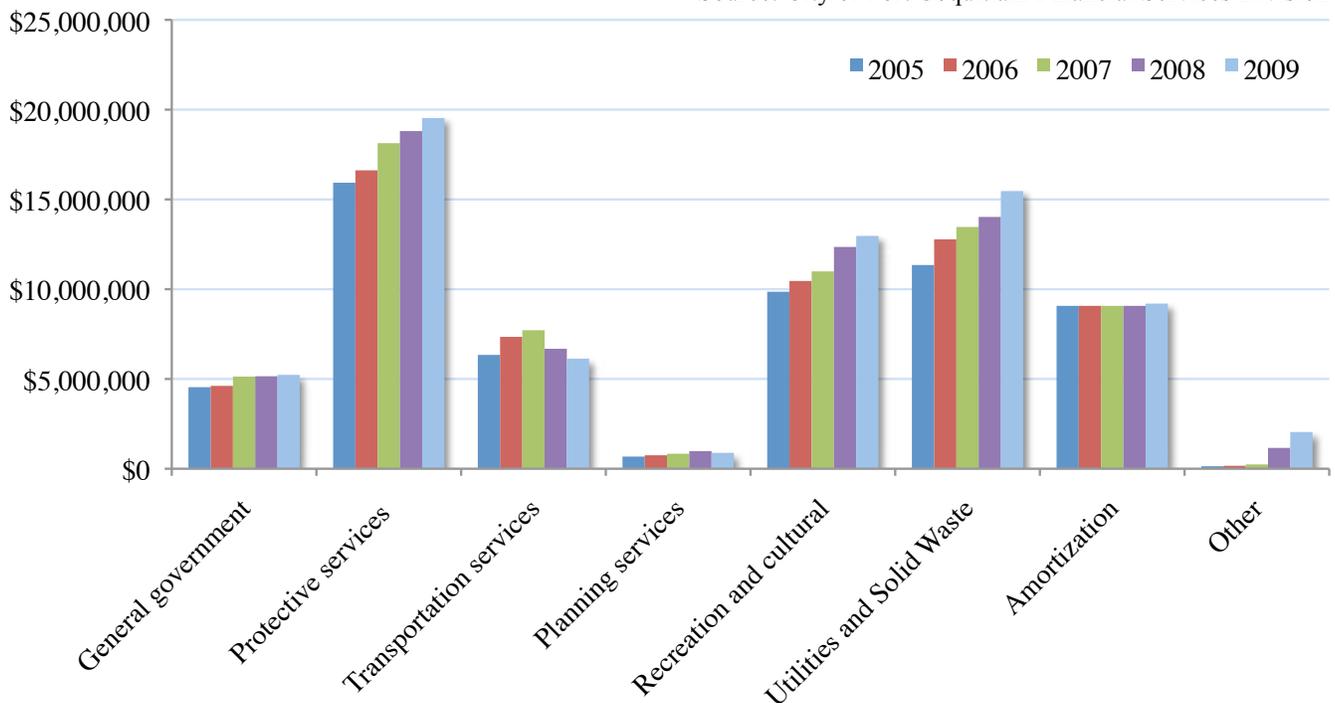
Taxes, Major Levies and Other Government Collections 2005-2009

Source: City of Port Coquitlam Financial Services Division



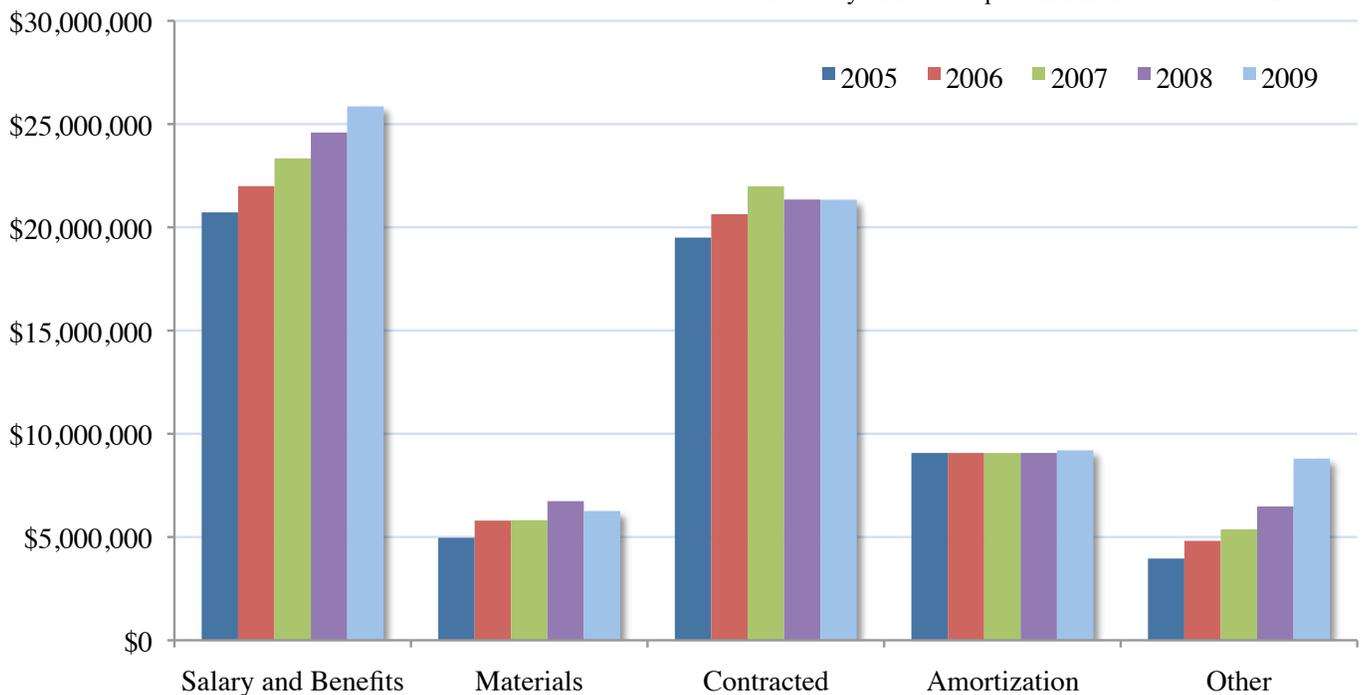
Expense by Function

Source: City of Port Coquitlam Financial Services Division



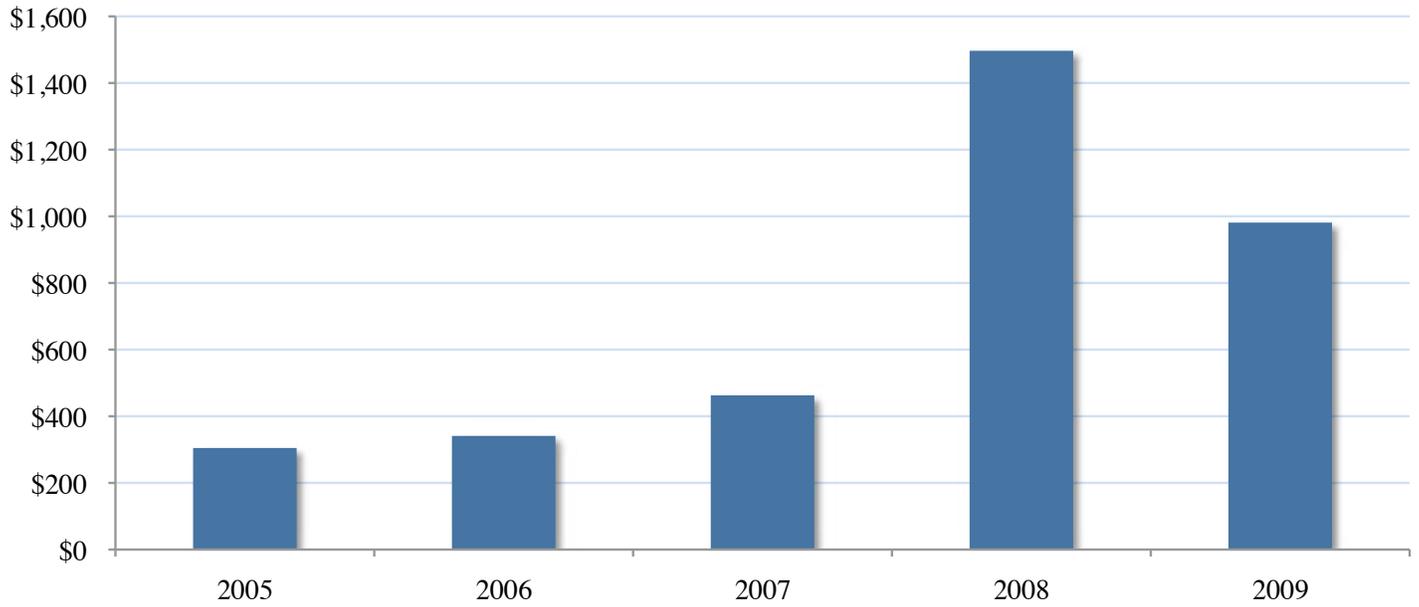
Expense by Object

Source: City of Port Coquitlam Financial Services Division



Capital Expenditures Per Capita 2005-2009

Source: City of Port Coquitlam Financial Services Division

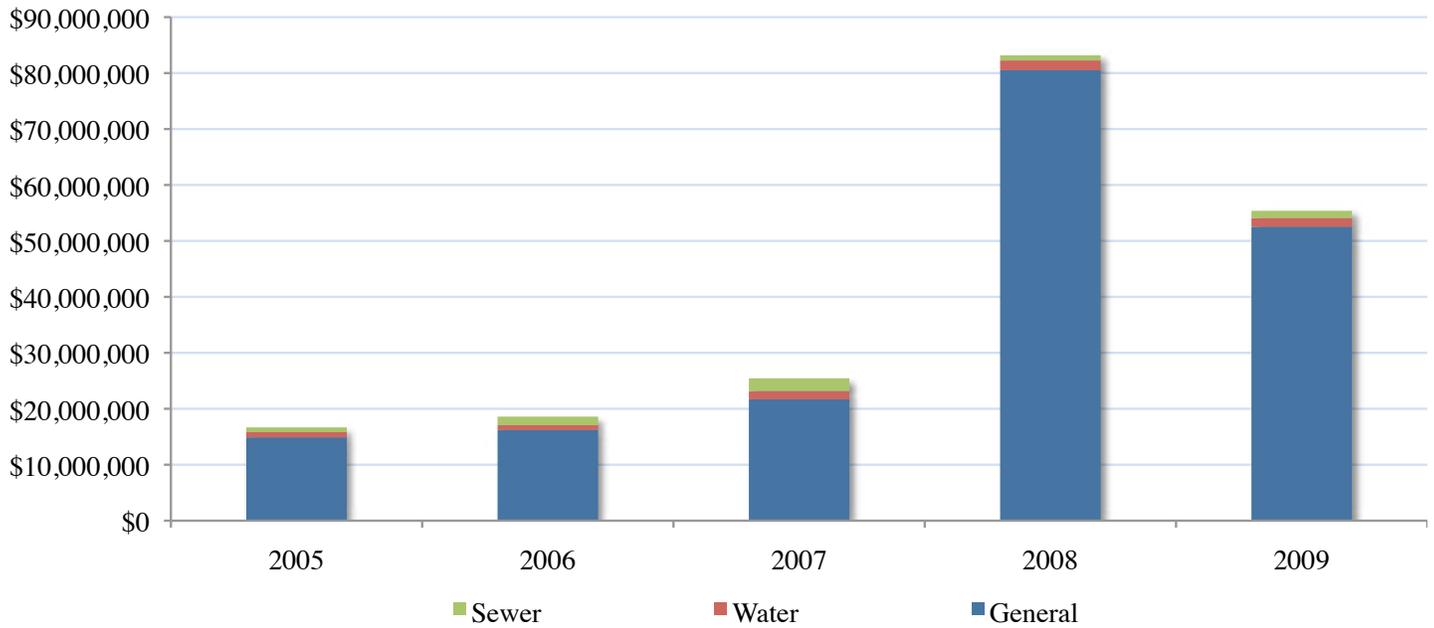


2008 and 2009 capital expenditures reflect financial commitments related to the construction of the Coast Meridian Overpass.



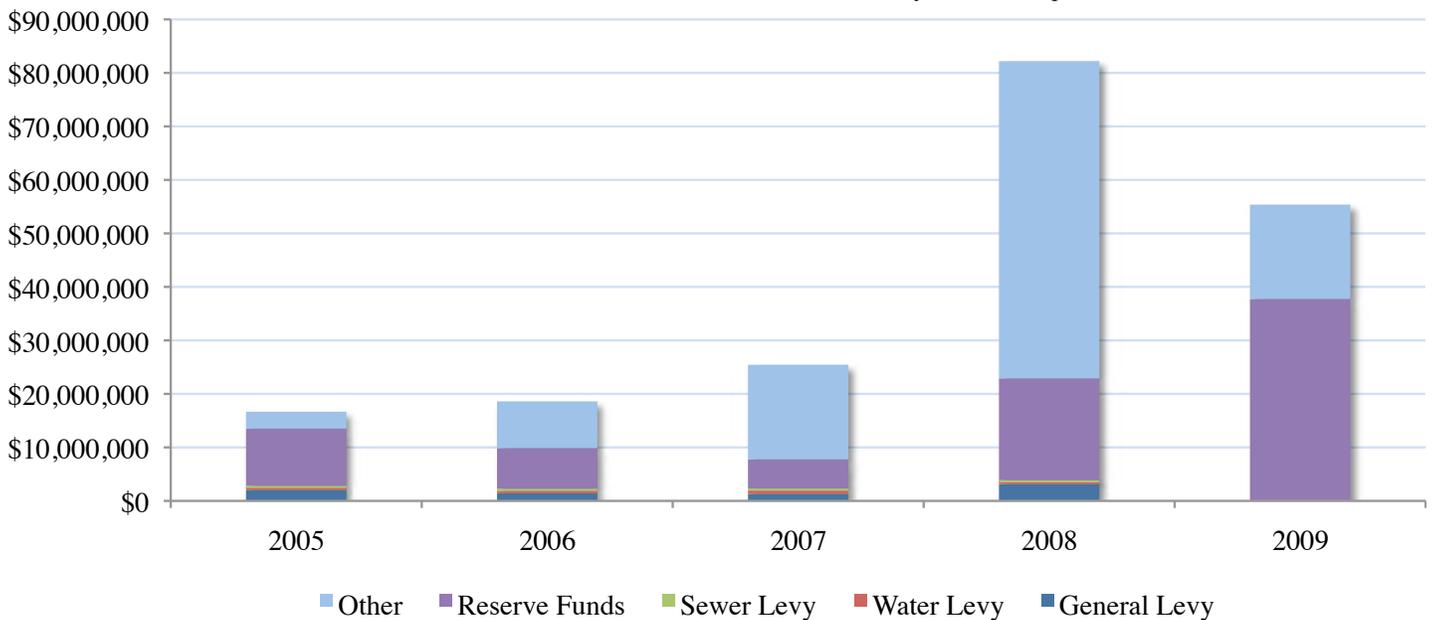
Capital Expenditures by Fund 2005-2009

Source: City of Port Coquitlam Financial Services Division



Capital Expenditures by Source 2005-2009

Source: City of Port Coquitlam Financial Services Division



Property Tax Levied and Collected

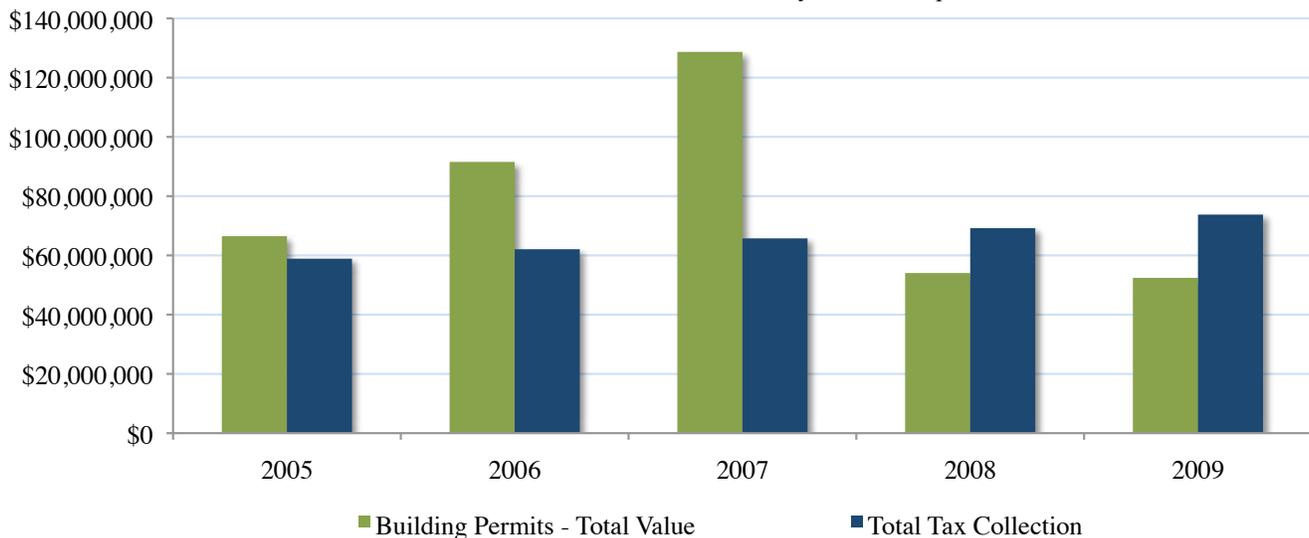
Thousands

	2005	2006	2007	2008	2009
City of Port Coquitlam - tax	\$ 32,269	\$ 34,122	\$ 36,962	\$ 40,068	\$ 43,613
Regional District	608	636	673	689	709
BC Assessment	684	677	688	721	765
Finance Authority	2	2	2	2	2
School District	20,818	21,358	21,857	22,773	22,940
BC Transit Authority	4,139	5,160	5,210	4,879	5,232
TOTAL CURRENT TAXES LEVIED	58,520	61,955	65,392	69,132	73,261
Current tax collected (\$)	57,526	60,729	64,166	67,617	71,776
Current tax collected (%)	98.30%	98.02%	98.13%	97.81%	97.97%
Tax arrears beginning of year	1,364	1,346	1,573	1,562	1,987
Tax arrears collected (\$)	1,014	937	1,021	1,085	1,449
Tax arrears collected (%)	74.34%	69.61%	64.91%	69.46%	72.92%
TOTAL TAX COLLECTIONS (\$)	\$ 58,540	\$ 61,666	\$ 65,187	\$ 68,702	\$ 73,225

Source: City of Port Coquitlam Financial Services Division

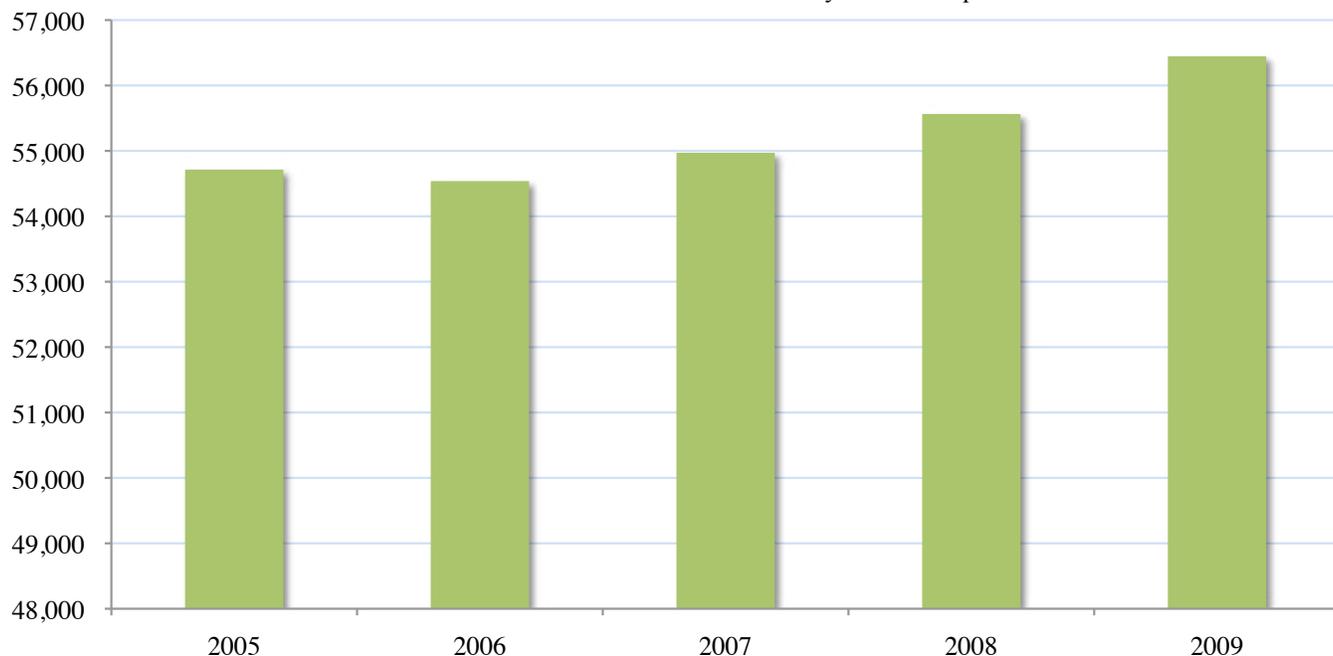
Building Permits and Total Tax Collection 2005-2009

Source: City of Port Coquitlam Financial Services Division

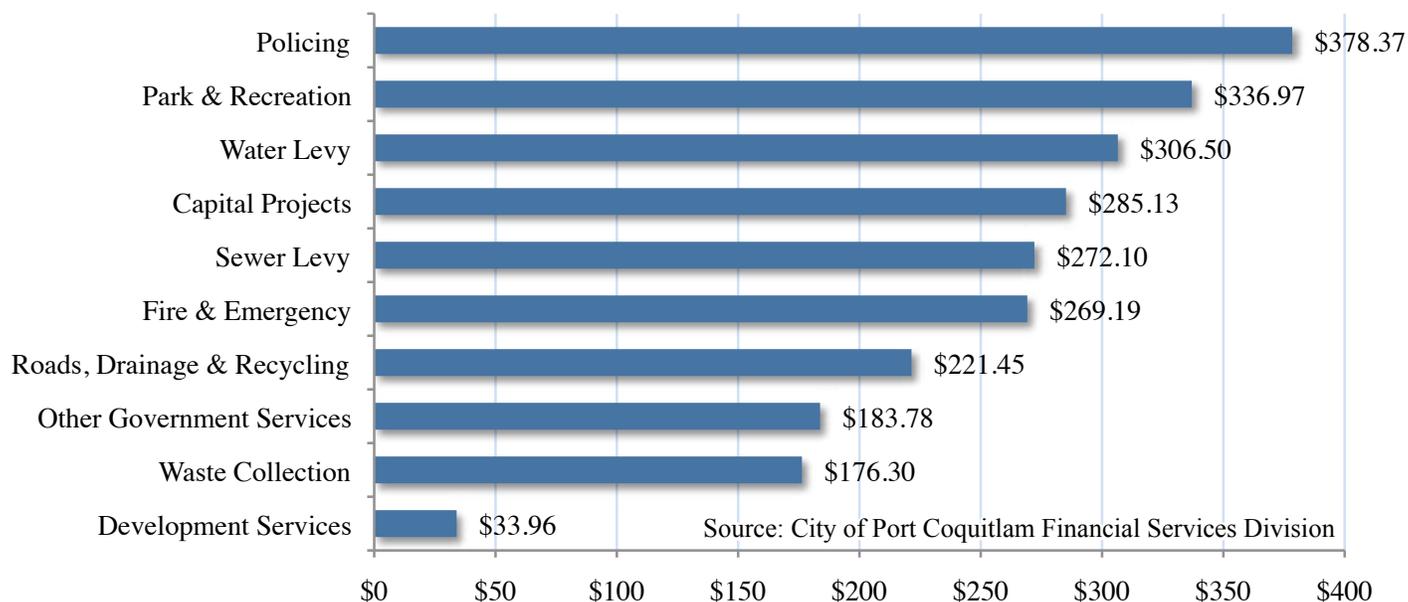


Population Estimates

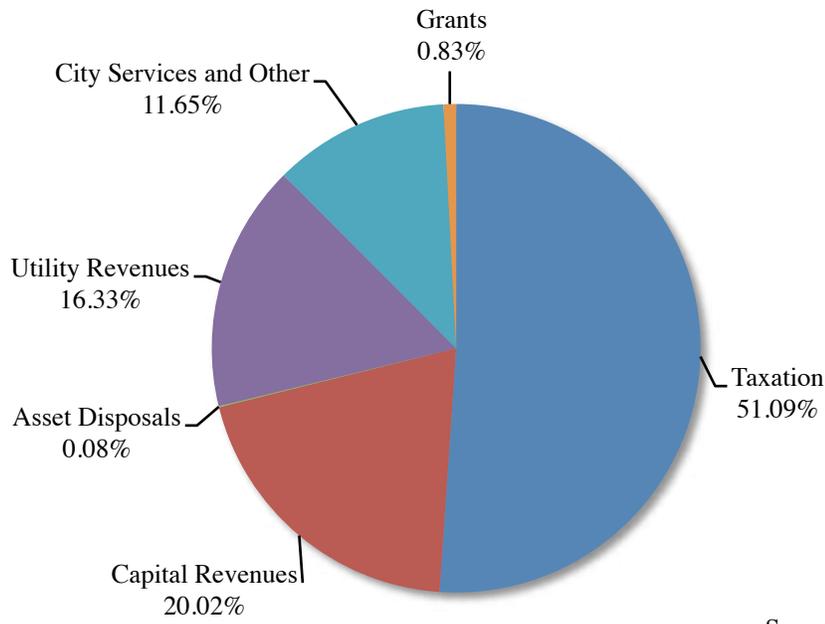
Source: City of Port Coquitlam Financial Services Division



Estimated Household Costs of City Services for an Average Single Family Residence

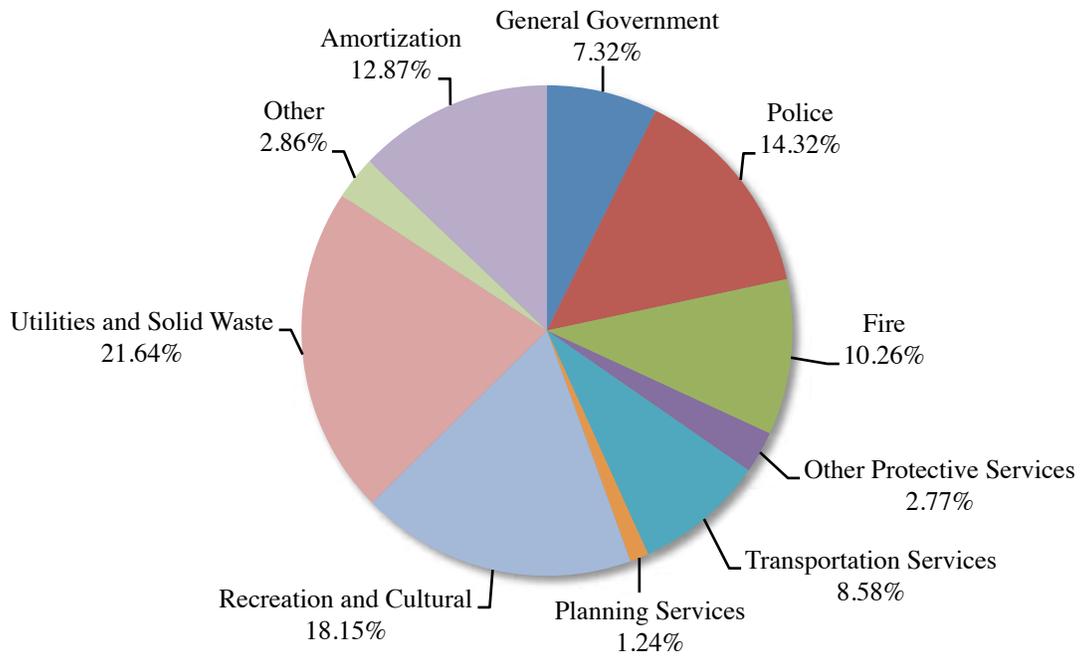


2009 Revenue



Source: City of Port Coquitlam
Financial Services Division

2009 Expenses



Source: City of Port Coquitlam
Financial Services Division

2009 Principle Corporate Taxpayers

REGISTERED OWNER	PRIMARY PROPERTY	TAXES LEVIED
Canadian Pacific Railway Co.	Railyard	\$ 956,480
Kebet Holdings Ltd.	Miscellaneous	657,133
RMA Properties (Tri-cities) Ltd.	Shopping Centre	436,755
1510060 Ontario Inc.	Shopping Centre	416,763
Mondi Properties	Miscellaneous	393,387
629654 BC LTD	Distributor	332,160
RPMG Holdings Ltd.	Miscellaneous	323,251
Westlo Financial Corp.	Shopping Centre	312,305
Costco Wholesale Canada Ltd.	Retail Sales	303,669
Runnel Holdings Ltd.	Shopping Centre	290,896
Viam Holdings Ltd.	Miscellaneous	282,589
Esco Limited	Manufacturing	276,764
Onni Development Corp.	Miscellaneous	270,896
K W Food Distributors Ltd.	Food Wholesaler	258,318
Port Coquitlam Industrial Estates Ltd.	Miscellaneous	241,665
Yen - Hoy Enterprises	Shopping Centre	231,641
Home Depot Holdings Inc.	Shopping Centre	219,862
Sunrise Investments Inc.	Shopping Centre	207,126
566203 BC LTD	Miscellaneous	191,893
Sears Canada Inc.	Warehousing	188,567
Jim Pattison Developments	Retail Sales	182,463
Sapa Canada Inc.	Storage and Warehousing	152,064
351623 BC LTD	Miscellaneous	145,257
Nielsen Development Co Ltd.	Shopping Centre	139,161
Imperial Self Storage Corp.	Storage and Warehousing	137,872
		\$ 7,548,938



2009 Permissive Property Tax Exemptions

NAME	TAX RELIEF
Port Coquitlam Heritage and Cultural Society	\$ 1,512
Port Coquitlam Kinsmen Club	5,002
Hyde Creek Watershed Society	5,542
Tri-City Women's Resource Centre	6,810
Southside Baptist Church	7,443
Victory Baptist Church	7,757
Port Coquitlam Seniors Housing Society	9,674
Port Coquitlam Pentecostal Assembly	9,912
Coquitlam Chinese Evangelical Free Church	11,125
Foursquare Gospel Church of Canada – Port Coquitlam Campus	15,276
North American Baptist Church	17,607
Vancouver Bible Presbyterian	19,371
Trinity Western Club	20,064
Tri-City Islamic Centre	20,883
Hope Lutheran Church	22,803
Foursquare Gospel Church of Canada – Grace Campus	25,580
Fellowship Deaconry Association of British Columbia	26,035
Our Lady of Assumption Roman Catholic Church and Elementary School	34,537
Archbishop Carney Roman Catholic High School	169,450
	<u>\$ 436,383</u>



Making online connections

The City of Port Coquitlam is constantly improving our online services and programs in an effort to serve our residents better. Here are some of the ways we are helping our citizens make online connections:

www.portcoquitlam.ca

The City's website is a comprehensive guide to City services, news, programs and activities, as well as time-saving online programs, including:

- **PoCoMAP** – our interactive mapping tool;
- **Community Calendar** – provides information about important City events, meetings and public input sessions;
- **Online Payments** – customers can renew dog and business licences over the internet;
- **Electronic Home Owner Grants** – citizens can apply to claim their annual grant online;
- **Service Requests, Complaints and Compliments** – citizens can use our online form or find the contact details for the department; and
- Council meeting agendas and minutes.



www.experienceit.ca

Registering for recreation programs is simple and convenient at our online registration site. Residents can also learn about programs there.



www.pocoyouth.com

This new website includes a range of information for youth, including Youth Services programs, events, volunteer opportunities, resources, calendar, youth centres, RailSide skate park, the new Shaughnessy Bike Skills Park and more.

E-Updates

Residents can sign up at www.portcoquitlam.ca to receive monthly City newsletters by email. Our e-updates are filled with information about community events, public input opportunities and new programs and services.

Facebook and Twitter

The City of Port Coquitlam provides regular updates on Twitter and has a business page on Facebook that features a variety of information about City services, programs, initiatives and web links.



www.portcoquitlam.ca



e-update



facebook Home Profile Friends Inbox



City of Port Coquitlam HEAVY RAIN extremely heavy rains, tap water may beo increases, there is the potential for an inc supply of tap water in containers. Visit w

Wall Info Boxes Photos V

What's on your mind?

Attach

Find us on Facebook

City of Port Coquitlam Press R... is seeking citizen representative committees - applying for the... the... Commission... www...



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