

**THE CORPORATION OF THE CITY OF THUNDER BAY
OPERATING FUND**

Schedule 1

For the year ended December 31,	Budget 2008	Actual 2008	Actual 2007
	\$	\$	\$
Revenues			
Taxation, net	136,181,900	137,625,787	134,234,230
Fees and service charges	72,632,928	72,491,898	70,775,689
Government of Canada grants	47,136	3,656,738	3,593,840
Province of Ontario grants	99,405,796	112,498,028	96,826,683
Investment income	546,548	2,376,932	2,063,209
Other	15,237,074	9,243,394	7,552,006
TBayTel	119,400,000	137,533,342	113,155,703
	443,451,382	475,426,119	428,201,360
Expenditures			
General government	17,480,988	18,236,883	20,222,983
Protection to persons and property	58,549,188	61,095,569	54,599,089
Transportation services	37,066,143	31,957,883	28,988,241
Environmental services	38,581,626	30,700,470	29,554,648
Health services	33,374,608	30,667,006	28,939,481
Social and family services	116,700,903	103,151,427	98,481,870
Recreation and cultural services	33,371,121	33,024,260	30,387,317
Planning and development	6,530,682	7,354,715	6,190,861
TBayTel	78,840,000	75,507,710	70,309,436
	420,495,259	391,695,923	367,673,926
Excess of revenues over expenditures	22,956,123	83,730,196	60,527,434
Financing and transfers			
Net interfund transfers			
To capital fund	(27,617,600)	(24,734,561)	(28,122,662)
To reserve funds	(4,780,000)	(19,841,710)	(9,997,172)
Debt principal repayments	(16,054,525)	(17,234,453)	(15,317,599)
Changes in non-financial assets, employment benefits, landfill closure and post- closure costs and interest	-	1,504,019	(2,701,665)
	(48,452,125)	(60,306,705)	(56,139,098)
Change in operating fund	(25,496,002)	23,423,491	4,388,336
Operating fund, beginning of year	32,669,124	32,669,124	28,280,788
Operating fund, end of year	7,173,122	56,092,615	32,669,124

See accompanying notes to the financial statements