

**THE CORPORATION OF THE CITY OF THUNDER BAY
CAPITAL FUND**

Schedule 2

For the year ended December 31,	2008	2007
	\$	\$
Revenues		
Government of Canada grants	1,201,779	2,087,564
Province of Ontario grants	4,917,037	2,534,230
Investment income	1,171,992	1,379,073
Other	1,525,934	1,225,102
	8,816,742	7,225,969
Expenditures		
General government	5,466,013	1,724,859
Protection to persons and property	4,523,214	2,120,036
Transportation services	23,182,684	19,049,202
Environmental services	21,815,139	19,169,489
Health services	206,884	1,168,293
Social and family services	454,961	403,210
Recreation and cultural services	5,192,684	5,404,925
Planning and development	459,334	1,529,935
TBayTel	20,513,120	23,468,551
	81,814,033	74,038,500
Deficiency of revenues over expenditures	(72,997,291)	(66,812,531)
Financing and transfers		
From operating fund	24,734,561	28,122,662
From reserve funds	27,644,100	19,650,823
Proceeds from long-term debt	5,923,194	25,112,967
	58,301,855	72,886,452
Change in capital fund	(14,695,436)	6,073,921
Capital fund, beginning of year	17,934,964	11,861,043
Capital fund, end of year	3,239,528	17,934,964

See accompanying notes to the financial statements