

The City of Saint John

Consolidated Financial Statements

December 31, 2013

The City of Saint John
December 31, 2013

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Independent Auditor's Report

To His Worship The Mayor and Members of Common Council of The City of Saint John

We have audited the accompanying financial statements of The City of Saint John, which comprise the consolidated statements of financial position as at December 31, 2013, and the consolidated statements of operations and accumulated surplus, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In December 2012, the City's defined benefit pension plan was converted to a shared risk model under Part 2 of the Pension Benefits Act (New Brunswick). The City has concluded that the shared risk model is a defined contribution plan. We were unable to obtain sufficient appropriate audit evidence to conclude that accounting for the shared risk model as a defined contribution plan is compliant with public sector accounting standards. Consequently, we were unable to determine whether any retirement benefit liability and related retirement benefit expense should be recorded as at December 31, 2013. The determination of the amount of the retirement benefit liability and related retirement benefit expense would require an actuarial valuation as at December 31, 2013 which was not prepared.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The City of Saint John as at December 31, 2013, and the results of its operations, changes in net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

A handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, flowing style.

Chartered Accountants
August 5, 2014

The City of Saint John
Consolidated Statement of Financial Position
As at December 31, 2013

	December 31, 2013	December 31, 2012
	\$	\$
Financial assets		
Cash and cash equivalents (Note 4)	14,346,982	4,673,020
Accounts receivable (Note 5), (Note 6) and (Note 7)	18,556,841	26,302,672
Investment in Energy Services (Note 8)	51,520,621	57,728,154
Other investments (Note 9)	7,585,183	6,797,471
	92,009,627	95,501,317
Financial liabilities		
Accounts payable and accrued liabilities (Note 10)	31,870,303	36,325,649
Deferred revenue	1,741,250	1,893,969
Deferred government transfers (Note 11)	5,529,618	13,849,716
Accrued pension liability (Note 13)	600,878	5,067,131
Post employment benefits and compensated absences (Note 13)	22,779,800	25,050,701
Bank loan payable (Note 3)	201,159	12,167,000
Long term debt (Note 12)	212,973,226	200,935,872
	275,696,234	295,290,038
Net debt	(183,686,607)	(199,788,721)
Non-financial assets		
Inventory	1,408,270	1,293,937
Prepays	1,134,764	1,178,957
Deferred expenses	778,000	910,400
Tangible capital assets (Note 21)	922,092,631	923,928,752
	925,413,665	927,312,046
Accumulated surplus	741,727,058	727,523,325
Contingencies (Note 14)		
Commitments (Note 15)		

Approved by:



Mel Norton, Mayor



David Merrithew, Chair of Finance Committee

The accompanying notes are an integral part of these consolidated financial statements.

The City of Saint John
Consolidated Statement of Operations and Accumulated Surplus
For the year ended December 31, 2013

	2013 Budget (Unaudited) (Note 3)	2013	2012 (Note 2)
	\$	\$	\$
Revenues			
Property taxes	118,239,743	118,239,743	114,504,445
Unconditional grant	18,889,923	18,661,353	18,958,731
Other revenue from own sources	16,962,264	26,333,352	26,892,750
Water & sewer revenue (Note 17)	34,309,000	34,269,330	32,656,592
Miscellaneous revenue	802,228	2,922,330	721,875
Contributions from others	780,000	15,521,920	23,997,376
	189,983,158	215,948,028	217,731,769
Expenses			
General Government Services	42,466,803	34,774,439	57,224,560
Protective services	47,666,669	48,639,089	46,190,164
Transportation services	38,700,770	47,017,579	44,262,482
Water and sewer services	37,679,000	32,106,431	31,879,822
Environmental health services	3,568,529	3,237,844	3,589,905
Environmental development services	21,869,869	19,907,895	19,299,870
Recreational and cultural services	10,080,651	9,853,485	8,998,162
Loss from energy services (Note 8)	-	6,207,533	130,312
	202,032,291	201,744,295	211,575,277
Annual (deficit) surplus	(12,049,133)	14,203,733	6,156,492
Accumulated surplus, beginning of year	-	727,523,325	721,366,833
Accumulated (deficit) surplus, end of year	(12,049,133)	741,727,058	727,523,325

The accompanying notes are an integral part of these consolidated financial statements.

The City of Saint John
Consolidated Statement of Changes in Net Debt
For the year ended December 31, 2013

	2013	2012
	\$	\$
Annual surplus	14,203,733	6,156,492
Acquisition of tangible capital assets (Note 21)	(35,312,602)	(63,096,444)
Disposal of tangible capital assets (Note 21)	1,820,773	2,002,380
Amortization of tangible capital assets (Note 21)	35,327,950	34,343,898
Increase (decrease) in inventory	(114,333)	62,311
Decrease in prepaids	44,193	8,020
Decrease (increase) in deferred expenses	132,400	(179,700)
Increase in net assets	1,898,381	(26,859,535)
Net debt, beginning of year	(199,788,721)	(179,085,678)
Net debt, end of the year	(183,686,607)	(199,788,721)

The accompanying notes are an integral part of these consolidated financial statements.

The City of Saint John
Consolidated Statement of Cash Flows
For the year ended December 31, 2013

	2013	2012
	\$	\$
Operating transactions		
Annual surplus	14,203,733	6,156,492
Items not involving cash		
Amortization of tangible capital assets (Note 21)	35,327,950	34,343,898
Loss on disposal of tangible capital assets	1,542,177	1,762,693
Change in non-cash assets and liabilities		
Accounts receivable	7,745,831	10,888,382
Inventory	(114,333)	62,311
Prepays	44,193	8,020
Deferred expenses	132,400	(179,700)
Accounts payable and accrued liabilities (Note 10)	(4,455,346)	(9,388,323)
Deferred revenue	(152,719)	158,118
Deferred government transfers (Note 11)	(8,320,098)	1,917,193
Accrued pension liability	(4,466,253)	(3,663,340)
Other post employment liabilities (Note 13)	(2,270,901)	11,453,501
	39,216,634	53,519,245
Capital transactions		
Acquisitions of tangible capital assets (Note 21)	(35,312,602)	(63,096,444)
Proceeds on sale of tangible capital assets	278,596	239,686
	(35,034,006)	(62,856,758)
Financing transactions		
Repayment of long term debt (Note 12)	(18,466,646)	(20,168,494)
Proceeds from long term debt (Note 12)	30,504,000	24,721,257
Proceeds from (repayment of) bank loan	(11,965,841)	2,167,000
	71,513	6,719,763
Investing transactions		
Investments (Note 8) and (Note 9)	5,419,821	(535,909)
Net increase (decrease) in cash and cash equivalents	9,673,962	(3,153,659)
Cash and cash equivalents, beginning of year	4,673,020	7,826,679
Cash and cash equivalents, end of year	14,346,982	4,673,020

The accompanying notes are an integral part of these consolidated financial statements.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

1. Purpose of the organization

The City of Saint John (the "City") was incorporated by royal charter in 1785. As a municipality, the City is exempt from income taxes under Section 149(1)(c) of the Canadian Income Tax Act. The City has the following vision statement, "We are energized, engaged people committed to working together to provide services that are responsive to Community needs and delivered in a sustainable, cost effective way."

2. Summary of significant accounting policies

The consolidated financial statements of the City are the representations of the City's management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Chartered Professional Accountants of Canada Public Sector Accounting Board ("PSAB").

Significant aspects of the accounting policies adopted by the City are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the City and which are owned or controlled by the City.

Interdepartmental and organizational transactions and balances are eliminated.

The focus of PSAB financial statements is on the financial position of the City and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the City.

The entities included in the consolidated financial statements are as follows:

1. The City of Saint John General Operating Fund
2. The City of Saint John Capital and Loan Fund
3. The City of Saint John Water and Sewerage Utility Operating Fund
4. The City of Saint John Water and Sewerage Utility – Capital and Loan Fund
5. Saint John Parking Commission
6. Saint John Transit Commission
7. Saint John Non Profit Housing Inc.
8. Saint John Development Corporation
9. Saint John Industrial Parks Inc.
10. Harbour Station Commission
11. Saint John Aquatic Centre Commission
12. Saint John Trade and Convention Centre
13. Saint John Energy
14. Lord Beaverbrook Rink
15. Saint John Police Commission
16. Saint John Free Public Library

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

2. Summary of significant accounting policies [Cont'd]

Reporting entity [Cont'd]

17. Saint John Jeux Canada Games Foundation, Inc.

Investment in Energy Services

The City's investment in Saint John Energy is accounted for on a modified equity basis, consistent with generally accepted accounting principles as recommended by PSAS for government business enterprises. Under the modified equity basis of accounting, the business enterprise's accounting principles are not adjusted to conform with those of the City and inter-organizational transactions and balances are not eliminated. The City recognizes its equity interest in the annual income or loss of Saint John Energy in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account.

Budget

The budget figures contained in these financial statements were approved by Council on January 7th, 2013 and the Minister of Local Government on February 18th, 2013. The budget is unaudited and does not include elimination of inter-organizational revenues and expenses with controlled entities.

Revenue recognition

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Other revenue is recorded when it is earned.

Property taxes, which are authorized by Council, are recognized as revenues in the period for which the taxes are levied.

Government transfers

The City has early adopted the accounting standards contained in PS 3410 – Government transfers in the preparation of these financial statements. Early adoption of this standard did not result in any changes in the City's accounting policies or financial statements from those previously reported.

Government transfers are recognized in the consolidated financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability and reasonable estimates of the amounts can be made. Transfers are recognized as deferred revenue when amounts have been received but not all eligibility criteria have been met.

Expenses

Expenses are recorded on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

2. Summary of significant accounting policies [Cont'd]

Measurement uncertainty

The preparation of the consolidated financial statements in accordance with Canadian PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the year. Key components of the consolidated financial statements requiring management to make estimates include: the useful life of capital assets, impairment of tangible capital assets, rates for amortization and allowance for doubtful accounts in respect of receivables.

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from those estimates.

Financial instruments

The City's financial instruments consist of cash and cash equivalents, accounts receivable, investment in Energy Services, other investments, accounts payable and accrued liabilities, bank loan payable, and long term debt. Unless otherwise noted, it is management's opinion that the City is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The City is subject to credit risk through accounts receivable. The City minimizes credit risk through ongoing credit management.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Tangible capital assets

Tangible capital assets are non-financial assets having a physical substance that:

- Are held for use by the City in the production or supply of goods and services, for rentals to others, for administrative purposes or for the development, construction, maintenance or repair of other tangible assets;
- Have useful lives extending beyond one year and are intended to be used on a continual basis;
- Have a minimum value of \$5,000 for individual assets; or \$25,000 for pooled assets; and
- Are not intended for sale in the ordinary course of operations.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

2. Summary of significant accounting policies [Cont'd]

Tangible capital assets [Cont'd]

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Assets that fall below the threshold amounts are expensed for accounting purposes. The cost of the tangible capital asset is amortized on a straight line over the estimated useful life as follows:

Asset Type	Years
Equipment and light machinery	3-25
Furniture and office equipment	5-15
Information technology equipment and software	1-15
Land	N/A
Land improvements	5-100
Leasehold improvements	Term of lease
Municipal buildings	10-70
Transportation	5-50
Motor vehicles and mobile equipment	5-20
Water and wastewater networks	5-100

In the year of acquisition and the year of disposal, one half of the annual amortization expense is recognized.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that there is impairment in the value of the assets and the reduction in the value can be objectively estimated and it is expected to be permanent. The net write-downs are accounted for as expenses in the statement of operations.

Donated or contributed assets are recorded at fair market value at the date of construction or donation. In some circumstances, replacement cost may be used.

Segmented information

The City provides a wide range of services to its residents. For management reporting purposes, operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by service areas as follows:

General government services

This segment is responsible for the overall governance and financial administration of the City. This includes Council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

2. Summary of significant accounting policies [Cont'd]

Segmented information [Cont'd]

Protective services

This segment is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation services

This segment is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Water and sewer services

This segment is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

Environmental health services

This segment is responsible for the provision of waste collection and disposal.

Environmental development services

This segment is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and cultural services

This segment is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arenas, parks and playgrounds and other recreational and cultural facilities.

Energy services

This segment comprises a non-generating distribution utility that supplies electricity to municipal, residential, general service and industrial customers through 12 interconnection supply points and substations located in the City of Saint John. It also provides street lighting, area lighting and water heater rental services.

Inventory

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the first in, first out basis.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

2. Summary of significant accounting policies [Cont'd]

Post employment benefits

The City recognizes its obligations under post-employment benefit plans and the related costs, as disclosed in Note 13. Where appropriate, the City has undertaken actuarial valuations.

3. Bank loan payable

The City has credit facilities with the Bank of Nova Scotia. According to the terms and conditions of the commitment letter signed between the City and the Bank of Nova Scotia, the City can borrow up to \$5.5 million to fund general operations and \$25 million to assist in financing capital expenditures pending fall-in of long term financing. The interest rate for the credit facilities is the Bank's prime lending rate from time to time less 0.5% per annum with interest payable monthly. As at December 31, 2013, the balance of the bridge financing credit facility was zero (2012 - \$10,000,000) and the balance of the operating line of credit was zero (2012 - \$2,167,000).

4. Cash and cash equivalents

Cash and cash equivalents consists of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Unrestricted cash	10,381,248	1,148,382
Restricted cash		
Reserve for capital purchase	259,000	234,500
Airspace 2049 fund	12,279	5,042
Land sub-division fund	57,381	56,696
Saint John Non Profit Housing future development fund	49,360	48,772
Deposits on contracts	495,811	261,602
Saint John Non Profit Housing replacement reserve	3,032,757	2,834,417
Saint John Non Profit Housing subsidy surplus reserve	59,146	83,609
	14,346,982	4,673,020

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

5. Due from the federal government and its agencies

Amounts due from the federal government and its agencies consist of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Canada Revenue Agency HST receivable	1,023,877	1,624,366
Harbour Cleanup Fund	2,660,000	2,946,580
Gas Tax Fund	2,643,941	-
Municipal Rural Infrastructure Fund	-	351,661
Other	358,658	344,291
	6,686,476	5,266,898

6. Due from the Province of New Brunswick

Amounts due from the Province of New Brunswick consists of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Harbour Cleanup Fund	-	3,214,000
Peel Plaza Provincial Contribution	-	5,633,454
Municipal Rural Infrastructure Fund	-	351,661
Other	1,090,720	936,219
	1,090,720	10,135,334

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

7. Accounts receivable

Accounts receivable consist of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Due from the Province of New Brunswick (Note 6)	1,090,720	10,135,334
Due from the Federal Government (Note 5)	6,686,476	5,266,898
Water and sewer charges to ratepayers	6,856,083	6,668,103
Other	4,824,018	5,245,467
Allowance for doubtful accounts	(900,456)	(1,013,128)
	18,556,841	26,302,674

8. Investment in energy services

Change in equity in Saint John Energy:

	2013	2012
	\$	\$
Equity at beginning of year	57,728,154	57,858,466
Employee future benefits asset write off	(6,306,728)	-
Net earnings (loss)	99,195	(130,312)
Equity at end of year	51,520,621	57,728,154

As of June 1, 2013, Saint John Energy offers pension employment benefits under a Shared Risk Pension Plan. On conversion, Saint John Energy wrote off the future benefit asset of \$6,306,728 to the capital reserve liability.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

9. Other investments

Other investments consist of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Canada Games Foundation investments	6,558,250	5,823,908
Other investments	1,026,933	973,563
Total other investments	7,585,183	6,797,471

The investments of the Canada Games Foundation are held in the custody of Scotiabank and CIBC Mellon. The Foundation's investment strategy is to hold high quality corporate or Government bonds and liquid equity investments which bear no unusual credit or interest rate risk. Fair values of investments in fixed income securities and equities are determined using year end quoted market prices.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

10. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities consist of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Trade payables	24,865,641	30,027,634
Payroll	4,657,047	4,354,559
Deposits	902,472	570,884
Canada Revenue Agency	(10,584)	23,625
Conferences and holdings	589,246	399,269
Interest payable	620,969	661,442
Other	245,512	288,237
	31,870,303	36,325,650

11. Deferred government transfers

Deferred government transfers consist of the following:

	December 31, 2013	December 31, 2012
	\$	\$
Gas tax funding	5,529,618	6,082,184
Parking garage	-	7,767,532
	5,529,618	13,849,716

Funding received as part of the Gas Tax Funding program is recorded as revenue in the year during which related expenditures are incurred. Amounts that have not been spent are recorded as deferred government transfers on the Consolidated Statement of Financial Position.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

12. Long term debt

Debentures consist of the following:

Year of Issue	Interest Rate %	Term (Years)	Annual Payment \$	2013 \$	2012 \$
New Brunswick Municipal Finance Corporation Debentures					
2003	3.050 to 5.000	10	1,788,000	-	1,788,000
2003	2.750 to 5.125	10	1,862,000	-	1,862,000
2003	3.375 to 5.750	10	44,000	-	44,000
2004	2.750 to 4.800	10	1,255,000	9,875,000	11,130,000
2004	3.050 to 5.000	10	57,000	337,000	394,000
2005	3.750 to 4.375	10	648,000	5,416,000	6,064,000
2005	2.750 to 5.125	10	40,000	280,000	320,000
2006	4.150 to 4.450	10	1,133,000	11,069,000	12,202,000
2006	2.750 to 4.800	10	60,000	480,000	540,000
2007	4.450 to 4.850	10	730,000	8,320,000	9,050,000
2007	3.750 to 4.375	10	33,000	302,000	335,000
2008	3.300 to 4.850	10	692,000	7,540,000	8,232,000
2008	2.100 to 5.550	15	542,000	6,290,000	6,832,000
2008	4.150 to 4.450	10	100,000	1,000,000	1,100,000
2009	1.000 to 4.500	10	1,008,000	11,468,000	12,476,000
2009	0.950 to 5.000	10	817,000	10,232,000	11,049,000
2009	4.450 to 4.850	10	100,000	1,100,000	1,200,000
2009	3.300 to 4.850	10	333,000	3,668,000	4,001,000
2010	1.500 to 4.550	10	1,250,000	16,250,000	17,500,000
2011	1.650 to 4.250	10	2,367,000	36,266,000	38,633,000
2011	1.350 to 3.450	10	650,000	10,200,000	10,850,000
2011	2.100 to 5.550	15	200,000	3,600,000	3,800,000
2012	1.350 to 3.550	15	1,492,000	23,008,000	24,500,000
2013	1.350 to 3.700	15	-	30,300,000	-
			17,201,000	197,001,000	183,902,000
OTHER DEBENTURES					
Canada Mortgage and Housing Debentures					
2009	3.97	15	81,286	1,138,008	1,219,294
Total debentures			17,282,286	198,139,008	185,121,294

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

12. Long term debt [Cont'd]

Mortgages and other long-term debt consist of the following:

	Date of Maturity	Interest Rate %	Payment \$	2013 \$	2012 \$
Canada Mortgage and Housing Corporation mortgages					
Bicentennial Court	April 1, 2021	1.80	50,979	403,102	454,081
Rotary Admiral Beatty	Apr 1, 2021	1.80	302,383	2,390,983	2,693,366
Main and Rodney Projects	Jun 1, 2026	2.26	39,942	582,926	622,868
North End Project	Jan 1, 2024	2.86	41,906	496,178	538,084
West Side Project	Oct 1, 2024	2.65	37,810	480,126	517,936
Harbourside	Aug 1, 2019	2.61	264,969	1,638,570	1,903,539
South End Project	Dec 1, 2022	3.16	69,710	708,084	777,794
105 Queen Street	May 1, 2025	2.40	19,422	257,906	277,328
46 St. James Street	Feb 1, 2023	3.90	30,778	315,062	345,840
147 Queen Street	Aug 1, 2028	3.09	8,375	155,049	163,424
28 Taylor Avenue	Nov 1, 2029	2.65	10,401	208,291	218,692
Other mortgages					
CIBC - Rotary Court	May 1, 2014	4.16	19,524	429,116	448,640
Manulife Financial - Leinster Street	Aug 1, 2018	4.70	122,856	4,041,777	4,164,633
Bank of Nova Scotia - Broadview Avenue	April 1, 2014	4.45	6,269	90,302	96,570
Bank of Nova Scotia - 289 Turnbull	Sep 2018	5.90	11,037	253,996	265,033
Family and Community Services Affordable Rental Housing Program					
Forgivable loan - 40-46 Main Street	May 1, 2026	4.45	7,000	86,333	93,333
Forgivable loan - Leinster Street	July 1, 2028	4.45	45,500	659,750	705,250
Forgivable loan - Broadview Avenue	July 1, 2027	4.80	5,000	67,500	72,500
Forgivable loan - 183 - 185 Wentworth	Jun 1, 2025	5.30	7,000	79,917	86,917
Forgivable loan - 2 Newman Street	April 2031	3.10	8,500	195,500	
New Brunswick Housing Corporation					
Promissory note payable-Rotary Admiral Beatty Com.	April 1, 2031	4.30	75,000	1,293,750	1,368,750
			1,184,361	14,834,218	15,814,578

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

12. Long term debt [Cont'd]

In total, long-term debt consists of:

	December 31, 2013	December 31, 2012
	\$	\$
Debtures	198,139,008	185,121,294
Mortgages	14,834,218	15,814,578
Total long-term debt	212,973,226	200,935,872

Mortgages with Canada Mortgage and Housing Corporation are secured by specific rental properties situated in Saint John and, in some instances, a general assignment of rental income.

Forgivable loans from the Family and Community Services Affordable Rental Housing Program and the promissory note payable to New Brunswick Housing Corporation are forgiven over a period of twenty years from the first day of the month following project interest adjustment date, provided certain conditions are continuously met. Should a loan become payable as a result of default, the remaining unforgiven balance will bear interest at the rate shown in the table.

The forgivable loans are secured by specific rental properties situated in the City of Saint John. During the year, \$73,000 was forgiven by the Family and Community Services Affordable Rental Housing Program (December 31, 2012 - \$64,500).

During the year, \$75,000 of the promissory note from New Brunswick Housing Corporation was forgiven (December 31, 2012 - \$75,000).

The aggregate amount of principal repayments required in each of the next five years to meet provisions of long-term debt, assuming maturity debt is renewed at terms comparable to those currently in effect, is as follows:

	\$
2014	25,306,113
2015	19,444,863
2016	22,438,556
2017	18,878,217
2018	16,658,885
Thereafter	110,246,592

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

13. Post employment benefits and compensated absences

Description of plan benefits

The City provides for the payment of retirement allowances to retiring employees in accordance with the terms of the various collective agreements and Municipal policy. The retirement allowance is based on the member's final annual salary and years of service at retirement. Employees upon retirement from the City are entitled to a retirement allowance equal to one month's pay, to a maximum of six months, for every five years of service. The program has been amended to provide certain employees with a payout option prior to retirement. Accepting the early payout option eliminates further accumulation of retirement allowance entitlement for those employees.

The City also provides for employee sick leave. Unused sick leave accumulates to a maximum number of hours which varies by employment agreement. Under this program, employees are not entitled to a cash payment in lieu of sick leave when they leave the City's employment except as described below with respect to the retirement of both outside workers (Local 18) and firefighters (Local 771).

Upon retirement, members of Locals 18 and 771 will be eligible to receive 10% of their regular rate of pay for accumulated sick leave credits in excess of 1,760 hours or 2,280 hours respectively.

For employees of the City of Saint John Fire department, who are unable to work due to heart disease or permanent injury to the lungs, the City pays certain amounts to disabled firefighters or their survivor spouse as a result of the provisions of an Act of the Legislature, known as the Act respecting the Saint John Firefighters's Association.

As at January 1, 2013, the City's pension plan was converted to a shared risk model. As part of the conversion, the City assumed the obligation for paying existing disability pensions, that had been granted under the old plan, until disabled members reach the age of 65. On a go forward basis, disability coverage is now provided for employees through a long term disability program administered by an insurance carrier.

Finally there are specific agreements that obligate the City to pay top up pensions to certain individuals. During the year, the City made payments of \$43,441 (\$2012 - \$42,443) related thereto.

Valuation techniques and assumptions

Actuarial valuations of the above benefits are completed for accounting purposes using the projected benefit method prorated on services. The last actuarial valuation of the post-employment benefit plans was conducted as at December 31, 2013. Previous to that, an actuarial valuation was performed as at December 31, 2012.

The above benefit plans are unfunded and as such, there are no applicable assets. Benefits are paid out of general revenue as they become due.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

13. Post employment benefits and compensated absences [Cont'd]

A reconciliation of the accrued benefit obligation for these plans, along with the main assumptions used for disclosure and expense calculations are as follows:

	2013	2012
	\$	\$
Accrued benefit obligation, beginning of year	25,050,701	13,597,200
Current period benefit cost	712,500	12,606,301
Past service improvement costs, plan amendments	(232,001)	(500,000)
Benefit payments	(3,736,800)	(1,639,500)
Interest cost	899,700	524,700
Actuarial loss	85,700	462,000
Post employment benefits and compensated absences, end of year	22,779,800	25,050,701

	2013	2012
	\$	\$
Main assumptions used for these plans:		
Discount rate	4.48%	3.74%
Salary increase	3.00%	3.00%
EARSL	Range from 13 to 20	Range from 14 to 22

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

13. Post employment benefits and compensated absences [Cont'd]

These benefit plans require no contributions from employees. The benefit liability as at December 31, 2013 includes the following components:

	2013	2012
	\$	\$
Accrued benefit obligation (carrying value)		
Retirement allowances	3,311,000	3,531,000
Sick leave	4,976,000	5,117,000
Heart and lung pension	2,833,000	2,992,000
Disability benefits	10,192,000	11,913,000
Contractual top up agreements	719,300	742,600
Sick leave - Saint John Transit Commission	748,500	755,101
	22,779,800	25,050,701
Unamortized actuarial loss	(778,000)	(910,400)
	22,001,800	24,140,301

The unamortized actuarial losses will be amortized over the expected average remaining service life (EARSL) of the related employee groups starting in the next fiscal year. EARSL is determined separately for each benefit program.

The total expense related to other employee benefits described above includes the following components:

	2013	2012
	\$	\$
Current period benefit cost	712,500	12,606,300
Amortization of actuarial loss	(158,500)	266,000
	554,000	12,872,300
Other employee benefit interest expense	899,700	524,700
Total expense related to post-employment benefits and compensated absences	1,453,700	13,397,000

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

13. Post employment benefits and compensated absences [Cont'd]

Pension obligation

The City of Saint John Pension Plan (Former CSJ Plan) was converted to the City of Saint John Shared Risk Plan (CSJ SRP or the Plan) effective January 1, 2013. The purpose of the CSJ SRP is to provide secure benefits to members of the plan without an absolute guarantee but with a risk focused management approach delivering a high degree of certainty that Base Benefits can be met in the vast majority of potential future economic scenarios. As a Shared Risk Plan, all future cost of living adjustments for current and future retirees and other Ancillary Benefits under the CSJ SRP shall be provided only to the extent that funds are available for such benefits, as determined by the Plan's Board of Trustees, in accordance with applicable laws and the plan's Funding Policy.

The assets of the Plan are held by RBC Dexia Investor Services which acts as custodian of the Plan. The assets of the Plan are managed by ten different investment managers who have discretionary investment authority within the investment mandates given to them by the Plan's Board of Trustees. The performance of the Plan relative to others is measured on a regular basis by API Asset Performance Inc.

Significant features of the Plan are as follows:

For service prior to January 1, 2013, the Plan provides for pensions on the defined benefit basis at the rate of 2% per year of service times the average of the three consecutive years of service having the highest salary. Upon conversion to shared risk, the targeted benefit basis for service earned after the conversion date is now 1.8% per year of service times the salary (excluding overtime pay) earned during the relevant year to a maximum salary of \$120,000.

For service prior to January 1, 2013, the Plan provides indexing at the rate of 1% per year on the basis of service between January 1, 1975 and December 31, 1992 and at the rate of 2% after January 1, 1993. The shared risk pension plan extinguishes all accrued rights to automatic future indexing. These automatic adjustments have been replaced by contingent indexing as permitted by the Funding Policy.

Under the shared risk model, initial required contributions will be based on covered payroll (excluding overtime) and will be 9% for employees and 12% for employees in the International Association of Fire Fighters and Saint John Police Association (subject to approval from Canada Revenue Agency under the *[Income Tax Act]*). Members in public safety occupations who accept a non-union position will have a one-time opportunity to elect to continue to contribute at the higher rate. The employer will make initial matching contributions of 11.4% and 15.2% respectively, representing an average contribution rate of 13% of covered payroll. The initial contribution rates for both employee and employer may be subject to change as a result of the triggering mechanism and limitations imposed by the shared risk funding policy. Also, commencing April 1, 2013, the City is also required to make contributions of 17% of covered payroll (excluding overtime) that will cease in 15 years or when the Plan achieves a minimum funding level of 150% of liabilities using a 15 year open group method.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

13. Post employment benefits and compensated absences [Cont'd]

Pension obligation [Cont'd]

Under shared risk, the vesting date is defined as the earlier of five years of continuous employment with the employer or two years of membership in the City of Saint John Shared Risk Plan.

During the year, the City made pension contributions of \$15,117,102 (2012 - \$26,470,886).

14. Contingencies

In accordance with the Clean Environment Act, the City is also liable for a pro rata share of the debentures and other long-term debt issued on behalf of the Fundy Solid Waste Commission ("Commission"). The portion attributable to the City is determined on the basis of its percentage of total population within all participating municipalities and unincorporated areas. The total of such debt outstanding at December 31, 2013 amounted to \$2,649,000 (2012 – \$4,079,000). Based on 2003 population figures, the City is liable for approximately 55% of the Commission's debt.

The City is, from time to time, subject to various investigations, claims, and legal proceedings covering matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the consolidated financial position or operating results of the City. Legal proceedings were filed against the City of Saint John, the Saint John Police Commission and the Saint John Police Department in December 2013 related to the alleged activity of a former employee. The relief sought has not been quantified in the documents filed with the court and therefore the City is not in a position to estimate the amount of potential liability, if any, in this matter.

15. Commitments

Greater Saint John Regional Facilities Commission

During 1998, the Greater Saint John Regional Facilities Commission ("Regional Facilities Commission") was created by an Act of the Legislative Assembly of New Brunswick. Under the provisions of the Act, the Regional Facilities Commission has the authority to determine the annual amount of total municipal contribution to be made towards the operation of five regional facilities: the Saint John Aquatic Centre Commission, Harbour Station Commission, the Saint John Trade and Convention Centre, the Imperial Theatre and the Saint John Arts Centre. Under the provisions of the Act, the City's contribution is its pro rata share of the Regional Facilities Commission's operating budget based on the tax bases of the participating municipalities of the Town of Quispamsis, the Town of Rothesay, the Town of Grand Bay-Westfield and the City of Saint John. The City's contribution is 68.14% in 2014.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

16. Short-term borrowings compliance

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. The amounts payable between Funds are in compliance with the requirements.

Operating borrowing

As prescribed in the Municipalities Act, borrowing to finance General Fund operations is limited to 4% of the City's operating budget. Borrowing to finance Utility Fund operations is limited to 50% of the operating budget for the year. In 2013, the City has complied with these limitations.

17. Water and Sewer fund surplus/deficit

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of four Operating Budgets commencing with the second ensuing year; the balance of the surplus/deficit at the end of the year consists of:

	2013	2012
	\$	\$
2013 surplus	1,475,129	-
2012 surplus	505,103	505,103
2011 surplus	32,377	43,169
2010 surplus	108,555	162,834
2009 surplus	37,574	75,150
2008 deficit	-	(29,455)
	2,158,738	756,801

18. Water cost transfer

The City's water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the Municipalities Act, based upon the applicable percentage of water system expenditures for the population.

19. Funds held in trust

Funds administered by the City for the benefit of external parties are not included in the consolidated financial statements. The amount administered as at December 31, 2013 was \$468,497 (2012 - \$466,723).

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

20. Funds and reserves

	2013	2012
	\$	\$
Reserve for capital purchase, beginning of year	234,500	210,000
Additional funds set aside during the year	24,500	24,500
Reserve for capital purchase, end of year	259,000	234,500

The City received funding from the Canada – New Brunswick Municipal Rural Infrastructure Program between 2001 and 2006 to assist with the cost of construction of water and sewerage assets. The agreements require the City to maintain replacement reserve funds, which can only be used to pay for the cost of replacement of specified capital items, unless otherwise approved by the Minister of Environment and Local Government.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

21. Tangible capital assets

	Land	Land Improvements	Leasehold Improvements	Buildings	Vehicles	Machinery & Equipment	Transportation	Water and Wastewater Networks	Assets under Construction	2013 Total	2012 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
COST											
Balance, beginning of year	150,929,820	34,894,844	1,508,600	218,445,500	46,275,554	14,894,188	426,908,893	508,850,851	28,213,808	1,430,921,858	1,379,718,552
Additions and transfers	481,762	907,451	78,591	6,478,850	1,170,834	1,615,564	10,372,757	8,783,117	5,423,676	35,312,602	63,096,445
Disposals	278,347	181,519	33,833	362,064	2,495,422	3,823,584	5,720,922	219,268	-	13,114,959	11,893,142
Balance, end of year	151,133,235	35,620,576	1,553,358	224,562,286	44,950,966	12,686,168	431,560,728	517,414,700	33,637,484	1,453,119,501	1,430,921,855
ACCUMULATED AMORTIZATION											
Balance, beginning of year	-	10,571,243	1,508,600	92,217,166	24,558,344	7,984,564	173,960,983	196,192,203	-	506,993,103	482,539,967
Amortization during the year	-	986,907	1,967	4,800,282	2,912,183	3,032,673	12,266,188	11,327,750	-	35,327,950	34,343,898
Accumulated amortization on disposals	-	155,215	33,832	330,199	2,309,495	3,804,779	4,464,568	196,095	-	11,294,183	9,890,762
Balance, end of year	-	11,402,935	1,476,735	96,687,249	25,161,032	7,212,458	181,762,603	207,323,858	-	531,026,870	506,993,103
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS											
	151,133,235	24,217,641	76,623	127,875,037	19,789,934	5,473,710	249,798,125	310,090,842	33,637,484	922,092,631	923,928,752
Consists of:											
General Fund assets	151,133,235	24,217,641	76,623	127,875,037	19,789,934	5,473,710	249,798,125	-	3,695,530	582,059,835	586,371,492
Water and wastewater assets	-	-	-	-	-	-	-	310,090,842	29,941,954	340,032,796	337,557,260
Balance, end of year	151,133,235	24,217,641	76,623	127,875,037	19,789,934	5,473,710	249,798,125	310,090,842	33,637,484	922,092,631	923,928,752

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

22. Segment disclosure

	General Government Services	Protective services	Transportation services	Water and sewer services	Environmental health services	Environmental development services	Recreational and cultural services	Energy services	2013 Consolidated	2012 Consolidated
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues										
Property taxes	118,239,743	-	-	-	-	-	-	-	118,239,743	114,504,445
Unconditional grant	18,578,923	-	-	-	-	81,430	-	-	18,661,353	18,958,731
Other revenue from own sources	1,540,756	3,643,387	9,748,298	-	85,908	9,927,416	1,387,587	-	26,333,352	26,892,750
Miscellaneous revenue	2,136,923	-	10,165	-	-	-	775,242	-	2,922,330	721,875
Water & sewer revenue	-	-	-	34,269,330	-	-	-	-	34,269,330	32,656,592
Contributions from others	188,936	-	11,056,315	3,483,557	-	535,910	257,202	-	15,521,920	23,997,376
	140,686,281	3,643,387	20,814,778	37,752,887	85,908	10,544,756	2,420,031	-	215,948,028	217,731,769
Expenses										
Salaries and benefits	13,740,441	42,899,360	18,141,244	8,774,927	1,032,334	7,623,654	4,448,701	-	96,660,661	115,155,752
Goods and services	10,061,600	5,739,729	13,117,922	8,822,964	2,205,510	9,989,876	4,431,386	-	54,368,987	53,215,009
Amortization of tangible assets	6,300,197	-	14,942,249	11,327,750	-	1,815,383	973,263	-	35,358,842	34,343,908
Interest and bank charges	4,672,201	-	282,545	3,180,790	-	478,982	135	-	8,614,653	8,274,437
Debt repayment	-	-	533,619	-	-	-	-	-	533,619	455,959
Loss from Saint John Energy	-	-	-	-	-	-	-	6,207,533	6,207,533	130,312
	34,774,439	48,639,089	47,017,579	32,106,431	3,237,844	19,907,895	9,853,485	6,207,533	201,744,295	211,575,277
Surplus (deficit) for the year	105,911,842	(44,995,702)	(26,202,801)	5,646,456	(3,151,936)	(9,363,139)	(7,433,454)	(6,207,533)	14,203,733	6,156,492

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

23. Reconciliation of annual surplus

	General Operating Fund \$	General Capital Fund \$	Water & Sewer Operating Fund \$	Water & Sewer Capital Fund \$	Controlled Entities \$	Total \$
2013 annual surplus (deficit)	33,644,540	(17,404,968)	13,490,647	(7,844,194)	(7,682,292)	14,203,733
Adjustments to annual surplus (deficit) for funding requirements						
Eliminations	(14,538,821)	14,225,427	(6,423,704)	12,741,948	8,450,378	14,455,228
Amortization expense	-	19,539,647	-	11,327,750	-	30,867,397
Revenue from donated assets	-	(443,468)	-	-	-	(443,468)
Second previous year's surplus (deficit)	(73,607)	-	73,186	-	-	(421)
Sick leave expense	(141,000)	-	-	-	-	(141,000)
Post employment adjustment	327,500	-	-	-	-	327,500
Pension expense	(6,410,000)	-	-	-	-	(6,410,000)
Amortization of actuarial gain/loss	(161,900)	-	-	-	-	(161,900)
Long-term debt principal repayment	(10,350,286)	-	(5,665,000)	-	-	(16,015,286)
Disability expense	(1,728,724)	-	-	-	-	(1,728,724)
Total adjustments to 2013 annual surplus (deficit)	(33,076,838)	33,321,606	(12,015,518)	24,069,698	8,450,378	20,749,326
2013 annual fund surplus (deficit)	567,702	15,916,638	1,475,129	16,225,504	768,066	34,953,059

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

24. Controlled entities operations

	Saint John Transit Commission	Saint John Parking Commission	Non Profit Housing	Saint John Development Corporation	Saint John Industrial Parks	Harbour Station Commission	Aquatic Centre Commission
Total assets	30,979,861	27,868,338	18,209,485	33,373,277	4,594,503	1,844,684	362,256
Total liabilities	16,590,043	12,623,869	15,140,038	563,488	183,438	1,118,479	326,176
Accumulated surplus (deficit)	14,389,818	15,244,469	3,069,447	32,809,789	4,411,065	526,205	36,080
Total revenues	4,646,845	10,137,211	3,542,426	903,566	49,050	3,041,773	1,815,903
Total operating expenses	12,829,548	2,321,522	2,535,369	2,193,836	281,275	3,409,919	2,148,301
Annual surplus (deficit)	(8,182,903)	7,815,689	1,007,057	(1,290,270)	(232,225)	(368,146)	(332,398)

	Trade and Convention Centre	Energy Services	Lord Beaverbrook	Saint John Free Public Library	Canada Games Foundation	2013 Consolidated	2012 Consolidated
Total assets	815,121	51,520,621	190,603	522,777	6,653,239	176,734,765	187,285,470
Total liabilities	867,826	-	55,239	34,141	12,804	47,515,541	57,243,251
Accumulated surplus (deficit)	(52,705)	51,520,621	135,364	488,636	6,640,435	129,219,224	130,042,219
Total revenues	486,409	-	204,754	252,805	775,242	25,855,784	17,409,784
Total operating expenses	776,605	6,207,533	350,017	545,564	-	33,599,489	26,288,157
Annual surplus (deficit)	(290,196)	(6,207,533)	(145,263)	(292,759)	775,242	(7,743,705)	(8,878,373)

The above noted entities are included in the consolidated financial statements.

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

25. Restatement

The comparative amounts for the year ended December 31, 2012 have been restated to exclude \$2,029,479, which was previously recorded as assets under construction and also as transportation tangible capital assets. As a result of the restatement, accumulated surplus and tangible capital assets decreased by \$2,029,479 from the balances previously reported in the Statement of Financial Position as at December 31, 2012.

26. Reconciliation of funding deficit upon adoption of PSAS

	Deferred Pension Expense	Special Top- up Agreements	Heart and Lung	Retirement Allowances
	\$	\$	\$	\$
Liabilities at December 31, 2012 as calculated on adoption of PSAS	7,910,000	742,600	2,992,000	3,531,000
Amount of December 31, 2012 liabilities funded in current year	(5,990,000)	(23,300)	(159,000)	(220,000)
Balance to be funded in future years	1,920,000	719,300	2,833,000	3,311,000

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support

	2013 Budget (Unaudited)	2013	2012
	\$	\$	\$
REVENUE			
Other revenues from own sources			
General Government Services	2,875,912	1,540,756	2,176,324
Protective services	2,799,062	3,643,387	3,045,020
Transportation services	5,510,652	9,748,298	10,127,626
Environmental health services	82,000	85,908	82,722
Environmental development services	4,122,025	9,927,416	10,226,245
Recreational and cultural services	1,572,613	1,387,587	1,234,813
	16,962,264	26,333,352	26,892,750
Contributions from others			
General Government Services	-	188,936	58,637
Protective services	-	-	1,072,467
Transportation services	230,000	11,056,315	3,335,802
Water and sewer services	-	3,483,557	19,008,399
Environmental development services	550,000	535,910	334,769
Recreational and cultural services	-	257,202	187,302
	780,000	15,521,920	23,997,376
EXPENDITURES			
General government services			
Legislative			
Mayor's Office	183,305	172,400	169,119
Common Council	402,480	428,385	721,762
	585,785	600,785	890,881
City Manager			
City Manager	401,268	356,481	341,920
Corporate Planning	499,585	373,073	400,909
Intergovernmental Affairs	148,658	147,519	132,441
Corporate Communications	521,505	431,188	408,140
	1,571,016	1,308,261	1,283,410

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited)	2013	2012
	\$	\$	\$
Common Services			
City Hall Building	1,979,795	1,734,349	1,681,895
Property Assessment	1,285,071	1,285,071	1,244,474
Public Liability Insurance	608,700	608,775	596,597
	3,873,566	3,628,195	3,522,966
Other			
Common Clerk	735,400	613,184	763,695
Human Resources	1,428,037	1,434,984	1,272,442
Finance	1,962,447	2,233,197	1,622,342
City Solicitor	703,834	766,215	913,597
Materials Management	971,819	943,191	1,095,244
Information Systems and Support	2,087,058	1,988,529	1,998,163
Insurance	157,977	162,684	-
Debt Charges	28,347,810	11,251,711	21,790,529
Amortization	-	6,300,196	5,653,140
General Government Services	-	1,974,207	14,674,144
Other	-	1,527,046	1,744,007
Regional Services Commission	42,054	42,054	-
	36,436,436	29,237,198	51,527,303
Total general government	42,466,803	34,774,439	57,224,560
Protective services			
Police Protection			
Police Operations	12,178,847	13,601,068	11,869,612
Support Services	2,308,992	2,124,365	2,359,485
Administration	2,029,290	1,880,603	2,034,362
Stations and Buildings	1,151,180	971,306	1,373,879
Criminal Investigation	3,588,133	4,362,634	4,284,825
Detention Services	498,000	479,163	-
Automotive	1,023,400	584,306	548,937
	22,777,842	24,003,445	22,471,100

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited)	2013	2012
	\$	\$	\$
Fire Protection			
Fire Operations	17,830,127	18,341,033	17,864,379
Emergency Dispatch Centre	2,491,853	2,231,023	2,198,010
Fire Administration	834,703	681,924	517,037
Fire Investigation	21,055	15,057	12,209
Fire Prevention	927,111	893,972	717,177
Fire Training	510,993	449,820	403,153
	22,615,842	22,612,829	21,711,965
Other protective services			
Inspection Services	993,679	991,356	932,287
Enforcement Services	156,779	186,155	157,933
Minimum Standards	237,671	220,099	263,565
Dangerous Buildings	476,692	362,725	418,493
Animal Control	82,743	84,810	67,217
Emergency Measures	325,421	177,670	167,604
	2,272,985	2,022,815	2,007,099
Total protective services	47,666,669	48,639,089	46,190,164

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited)	2013	2012
	\$	\$	\$
Transportation services			
Public works			
Roads and Sidewalks	16,421,905	12,333,318	10,858,591
Other Drainage Services	2,266,348	1,930,471	1,843,938
Street Lighting	1,075,350	1,008,380	1,027,148
Municipal Operations	361,523	330,532	316,753
Amortization-Transportation	-	12,266,188	12,358,549
	20,125,126	27,868,889	26,404,979
Fleet			
Maintenance and Repair	1,081,302	1,187,285	1,417,264
Fleet Administration	-	296,825	306,280
	1,081,302	1,484,110	1,723,544
General engineering			
Transportation	541,451	319,116	189,866
Traffic Engineering and Systems	1,684,800	1,697,769	1,539,570
	2,226,251	2,016,885	1,729,436
Parking Administration			
Parking Administration	560,379	496,625	480,819
	560,379	496,625	480,819
External controlled entities			
Saint John Transit Commission	12,001,491	12,829,548	12,285,804
Saint John Parking Commission	2,706,221	2,321,522	1,637,900
	14,707,712	15,151,070	13,923,704
Total transportation services	38,700,770	47,017,579	44,262,482

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited) \$	2013 \$	2012 \$
Water and sewer services			
Saint John water & wastewater			
Drinking Water	8,570,000	7,316,154	6,797,504
Industrial Water	1,566,000	1,114,345	1,356,440
Wastewater	8,992,000	7,584,578	6,270,012
Infrastructure Management	1,099,000	437,530	623,261
Internal Charges	542,000	101,725	538,360
Fiscal Charges	16,910,000	4,224,349	5,202,256
Amortization	-	11,327,750	11,091,989
Total water and sewer services	37,679,000	32,106,431	31,879,822
Environmental health services			
Sanitary Service	3,568,529	3,237,844	3,589,905
Total environmental health services	3,568,529	3,237,844	3,589,905
Environmental development services			
Research and planning			
Community Planning	1,241,017	1,141,759	1,059,661
Plan SJ	345,820	136,847	35,108
	1,586,837	1,278,606	1,094,769
Administration and Geographic Information Systems (GIS)			
GIS	311,563	272,057	284,742
Carpenter Shop	438,876	293,944	333,906
	750,439	566,001	618,648
Economic development			
Growth Strategy	-	-	-
Market Square Common Area	2,273,352	2,067,726	2,042,009
Regional Economic Development	475,000	475,000	332,000
Regional Facilities	1,527,444	724,164	667,045
Saint John Industrial Parks	300,000	-	-
	4,575,796	3,266,890	3,041,054

The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited) \$	2013 \$	2012 \$
Real estate management			
Property Management	1,031,337	1,183,393	907,363
Real Estate	371,310	300,241	323,444
	1,402,647	1,483,634	1,230,807
Other environmental development services			
City Market	937,265	896,181	930,234
Tourism	845,000	836,830	850,585
Community Development	300,994	234,449	210,134
	2,083,259	1,967,460	1,990,953
External controlled entities			
Saint John Development Corporation	1,097,015	2,193,836	1,761,993
Harbour Station Commission	3,258,130	3,409,919	3,764,560
Aquatic Centre Commission	2,392,920	2,148,301	2,229,515
Trade and Convention Centre	814,511	776,604	767,675
Non Profit Housing	3,408,940	2,535,369	2,540,683
Saint John Industrial Parks	499,375	281,275	259,213
	11,470,891	11,345,304	11,323,639
Total environmental development services	21,869,869	19,907,895	19,299,870
Recreational and cultural services			
Cultural grants			
Cherry Brook Zoo	60,035	60,035	60,070
Other Cultural Grants	1,923,434	1,214,470	874,283
	1,983,469	1,274,505	934,353
Parks			
Rockwood Park	496,728	520,530	420,262
Parks General Services	1,741,193	1,564,612	1,657,443
	2,237,921	2,085,142	2,077,705

The City of Saint John
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For the year ended December 31, 2013

27. Revenue and expense support [Cont'd]

	2013 Budget (Unaudited)	2013	2012
	\$	\$	\$
Community services			
Parks and playgrounds	258,627	222,132	74,212
Recreation and parks	316,053	231,611	262,097
Pro Kids	110,416	95,716	86,648
	685,096	549,459	422,957
Other recreational and culture services			
Sports and Recreation	3,130,205	3,123,186	2,866,765
Community Centres	1,083,155	866,068	838,841
Cultural Affairs	108,977	86,281	94,230
Amortization - Recreation	-	973,263	852,809
	4,322,337	5,048,798	4,652,645
External Controlled Entities			
Lord Beaverbrook	376,298	350,017	355,803
Saint John Free Public Library	475,530	545,564	554,699
	851,828	895,581	910,502
Total recreational and cultural services	10,080,651	9,853,485	8,998,162
Energy services			
Energy services	-	6,207,533	130,312
Total energy services	-	6,207,533	130,312
TOTAL EXPENDITURES	202,032,291	201,744,295	211,575,277